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During the second quarter, producer prices for agricultural output and input prices declined by 10.2 and 3.3 per cent respectively when compared to the corresponding period last year.

Producer/Input Agricultural Price Indices: Q2/2014

Producer Price Index

The producer price index for agricultural products in the second quarter stood at 100.96 points, down by 10.2 per cent from 112.47 points in the corresponding quarter of 2013.

Underpinning this result was a decrease of 23.4 per cent in the fresh vegetables price index, mainly due to lower producer prices recorded for onions (-49.2 per cent), sugar melons (-48.3 per cent) and mushrooms (-7.1 per cent). On the other hand, producer prices of tomatoes and cauliflowers went up by 26.8 and 4.3 per cent respectively.

During the period under review, the fruit price index declined by 14.2 per cent, resulting from a general increase in the supply of fresh fruit. Lower producer prices were registered for all species, mainly peaches (-29.2 per cent) and strawberries (-10.8 per cent).

The animals slaughtering index went down by 2.7 per cent over the comparative period in 2013, as lower prices were fetched for bulls (-14.9 per cent), poultry (-6.8 per cent) and rabbits (-1.3 per cent). Furthermore, the animal products index declined by 12.2 per cent on account of lower producer prices received for milk (-13.4 per cent) and eggs (-9.2 per cent).

Input Price Index

The input price index for agriculture went down by 3.3 per cent to 113.58 points.

The goods and services index, which records movements in running costs, decreased by 4.3 per cent over the comparative period last year. This was mainly attributed to lower prices of animal feeding stuffs (-8.2 per cent) and motor fuels (-2.3 per cent). In contrast, prices for maintenance of materials increased by 1.3 per cent.

The machinery and investment index increased by 1.2 per cent, on account of higher prices paid for buildings (+1.6 per cent) and materials (+0.5 per cent) ■

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Table 1. Agricultural Price Indices (2010=100)

Item	April-June					
	Weight	2012	2013	2014	% change*	
					2013/2012	2014/2013
Output Index at Producer Prices	100.00	107.94	112.47	100.96	4.20	-10.24
Input Index at Purchase Prices	100.00	113.89	117.42	113.58	3.10	-3.27
<i>Output prices by type of product:</i>						
Forage	12.36	113.88	115.51	116.67	1.43	1.00
Potatoes	4.18	93.96	101.04	75.94	7.54	-24.84
Fresh vegetables	26.46	105.66	98.19	75.21	-7.07	-23.40
Cauliflowers	2.28	103.01	92.41	96.36	-10.29	4.28
Tomatoes	1.94	104.42	87.65	111.14	-16.06	26.79
Other fresh vegetables	22.23	106.04	99.70	69.91	-5.98	-29.89
Lettuce	1.43	65.93	79.99	58.67	21.32	-26.65
Onions	5.33	215.90	140.67	71.49	-34.85	-49.18
Green beans	2.47	40.41	45.18	26.77	11.79	-40.74
Globe artichokes	0.04	38.10	30.76	45.59	-19.28	48.23
Vegetable marrows	1.56	50.14	72.40	46.75	44.41	-35.43
Sugar melons	2.62	67.71	99.98	51.74	47.66	-48.25
Watermelons	1.26	75.86	111.89	100.13	47.49	-10.51
Mushrooms	3.56	83.69	87.62	81.41	4.69	-7.08
Fruit	2.59	92.65	103.54	88.89	11.76	-14.15
Fresh Fruit (excluding citrus and grapes)	1.55	84.47	89.60	69.04	6.07	-22.94
Peaches	0.92	98.84	96.18	68.07	-2.70	-29.22
Other Fresh Fruit, nuts and dried fruit	0.63	62.90	79.67	70.48	26.67	-11.54
Strawberries	0.42	32.38	64.83	57.86	100.19	-10.75
Apricots	0.15	133.12	109.04	107.37	-18.09	-1.54
Citrus Fruit	0.16	106.30	116.85	74.76	9.92	-36.02
Oranges	0.08	121.32	152.21	74.89	25.47	-50.80
Lemons	0.05	100.92	84.23	55.99	-16.53	-33.53
Figs	0.87	104.86	126.25	127.19	20.39	0.74
Olives	0.01	81.26	81.26	84.48	-	3.96
Animals	35.02	105.82	114.69	111.62	8.38	-2.67
Bulls	1.61	124.73	117.25	99.73	-6.00	-14.94
Cows	0.96	128.30	129.11	115.33	0.63	-10.67
Pigs	11.14	105.62	133.15	133.15	26.06	-
Poultry	6.62	104.29	107.51	100.25	3.09	-6.76
Rabbits	14.01	101.79	102.47	101.13	0.67	-1.31
Animal products	19.41	116.14	129.65	113.80	11.63	-12.23
Milk	14.63	109.37	128.05	110.94	17.08	-13.36
Eggs	4.60	138.30	135.91	123.41	-1.73	-9.20
<i>Input prices by type of expenditure:</i>						
Goods and services consumed in agriculture	80.27	115.64	119.73	114.62	3.53	-4.27
Motor fuels	8.17	132.55	131.67	128.68	-0.66	-2.27
Fertilisers	2.25	105.53	110.48	105.25	4.69	-4.74
Pesticides	1.14	55.92	56.40	56.44	0.86	0.07
Animal feeding stuffs	37.57	126.63	134.10	123.13	5.90	-8.18
Maintenance of materials	8.44	102.23	107.24	108.61	4.90	1.28
Maintenance of buildings	2.87	106.45	110.48	111.96	3.79	1.34
Veterinary services	1.71	102.15	103.52	103.84	1.33	0.31
Other goods and services	11.50	97.87	97.37	99.40	-0.51	2.08
Machinery and investment	19.73	106.74	108.02	109.35	1.20	1.23
Materials	6.96	105.98	109.39	109.92	3.22	0.48
Buildings	12.78	107.15	107.27	109.03	0.11	1.64

* Percentage change may differ by 0.01 per cent due to rounding.

Methodological Notes

1. Agricultural price indices are calculated for input and output prices, having as base year 2010=100, with reference to the quarter just elapsed.
2. Output price indices provide information about the developments in the prices of fruit, vegetables, animals, and animal products over a particular period, whereas input price indices monitor changes in the purchase prices of raw and auxiliary materials and services from other industries. Output price indices are calculated using 'producer prices', which are prices obtained by farmers, excluding subsidies. Input price indices are calculated using purchase prices of raw and auxiliary materials and services. Both the output and input prices used in the calculation of output and input indices are calculated net of VAT.
3. Administrative sources are mainly used in the compilation of the output price index, whilst major retail outlets specialising in the provision of agricultural products used for intermediate consumption provide quarterly data on input prices.
4. Agricultural price indices are calculated on the basis of the Laspeyres formula, where a fixed weighting structure is representative of the base year. A slight variation lies in the compilation of the index for fruit and vegetables due to the seasonality. The composition of each quarterly basket of fruit and vegetables differs due to availability. Due to this, only a comparison of the indices for one period with the same period is meaningful.
5. The data in this release may be subject to revision.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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