

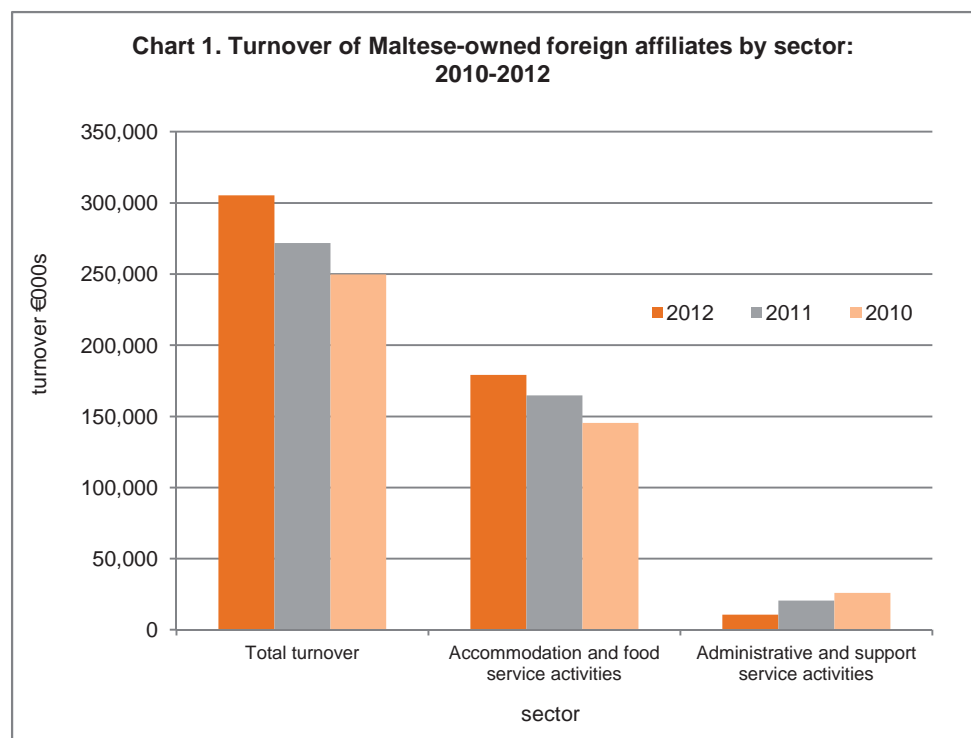
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This version of news release 177/2014 was uploaded on 23 January 2015, and replaces the one published on 23 September 2014. In the later version, overall values have remained unchanged. The changes reflect a regrouping of values such that certain levels of detail are aggregated.

## Outward Foreign Affiliates: 2012

Maltese-owned foreign affiliates generated €305.4 million in 2012, up by 12.3 per cent over the previous year. These enterprises employed just over 5,500 persons abroad, an increase of 8.7 per cent over 2011. Accommodation and food service activities (+8.8 per cent) was the dominant sector in the period 2010-2012. This sector employed 4,048 employees (+2.0 per cent), accounting for 73 per cent of total employment in foreign affiliates (Table 1).

Turnover of Maltese-owned foreign affiliates was mainly generated in Europe, at €241.3 million, or 79.0 per cent of the total. In 2012, turnover generated in Europe grew by 5.8 per cent when compared to 2011 (Table 2). Additionally, employment of Maltese-owned foreign affiliates was predominant in Europe with 3,838 employees, or 69.4 per cent of the total. When comparing 2012 and 2011, such employment in Europe declined by 0.3 per cent. On the other hand, employment in America increased to 503 persons (+108.7 per cent) (Table 3) ■



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**Table 1. Turnover and employment of Maltese-owned foreign affiliates by sector**

	2010	2011	2012	% 2012/2011
	€000s			
Total turnover	249,678	271,897	305,367	12.3
<i>of which:</i>				
Accommodation and food service activities	145,397	164,695	179,199	8.8
Administrative and support service activities	25,895	20,600	10,652	-48.3
	number of employees			
Total employment	4,316	5,087	5,528	8.7
<i>of which:</i>				
Accommodation and food service activities	3,356	3,970	4,048	2.0
Administrative and support service activities	49	38	19	-50.0

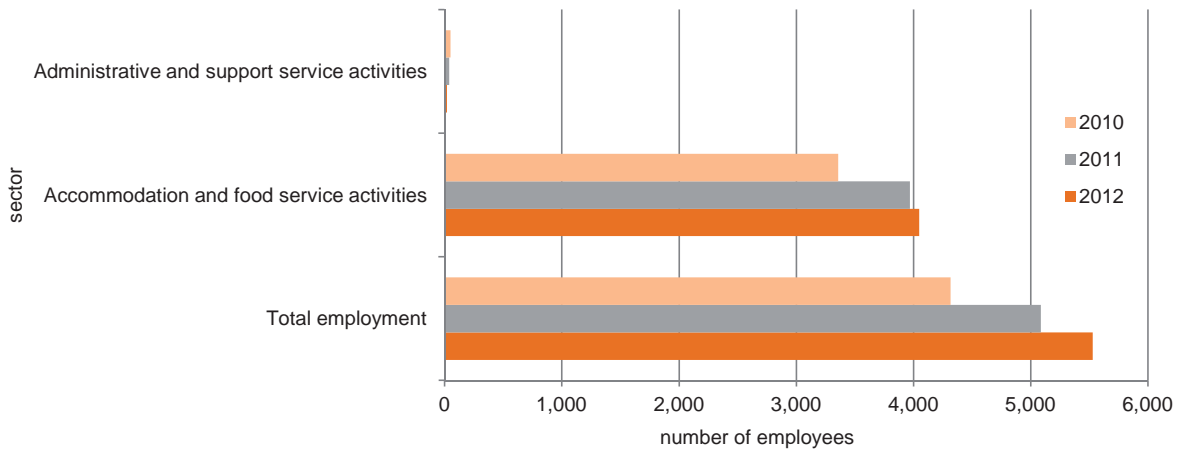
**Table 2. Turnover of Maltese-owned foreign affiliates by geographical region**

	2010	2011	2012	% 2012/2011
	€000s			
Total turnover	249,678	271,897	305,367	12.3
<i>of which:</i>				
Europe	196,857	228,050	241,348	5.8
<i>of which:</i>				
European Union	186,766	219,869	231,491	5.3
America	14,696	18,708	34,007	81.8
Others	38,125	25,139	30,012	19.4

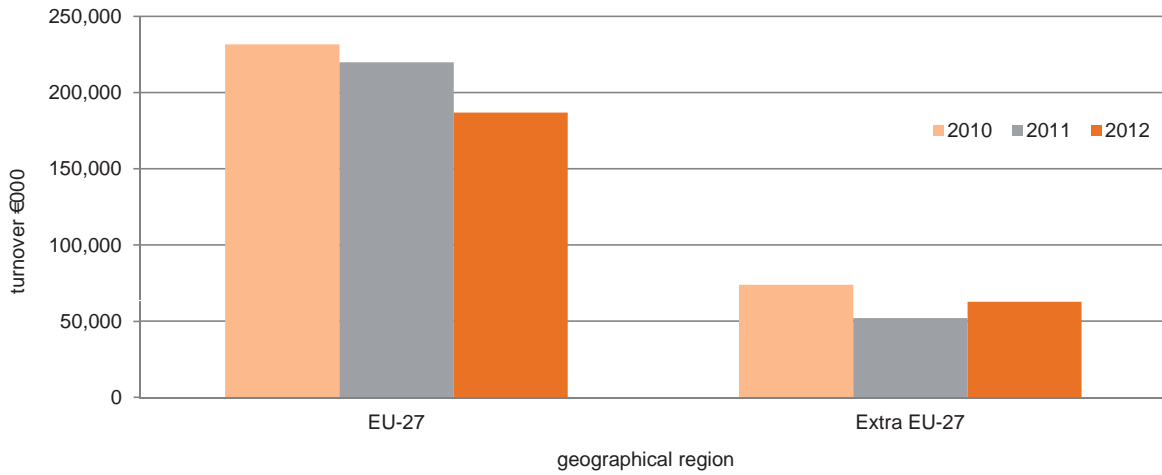
**Table 3. Employment of Maltese-owned foreign affiliates by geographical region**

	2010	2011	2012	% 2012/2011
	number of employees			
Total employment	4,316	5,087	5,528	8.7
<i>of which:</i>				
Europe	3,042	3,851	3,838	-0.3
<i>of which:</i>				
European Union	2,986	3,831	3,751	-2.1
America	113	241	503	108.7
Others	1,161	995	1,187	19.3

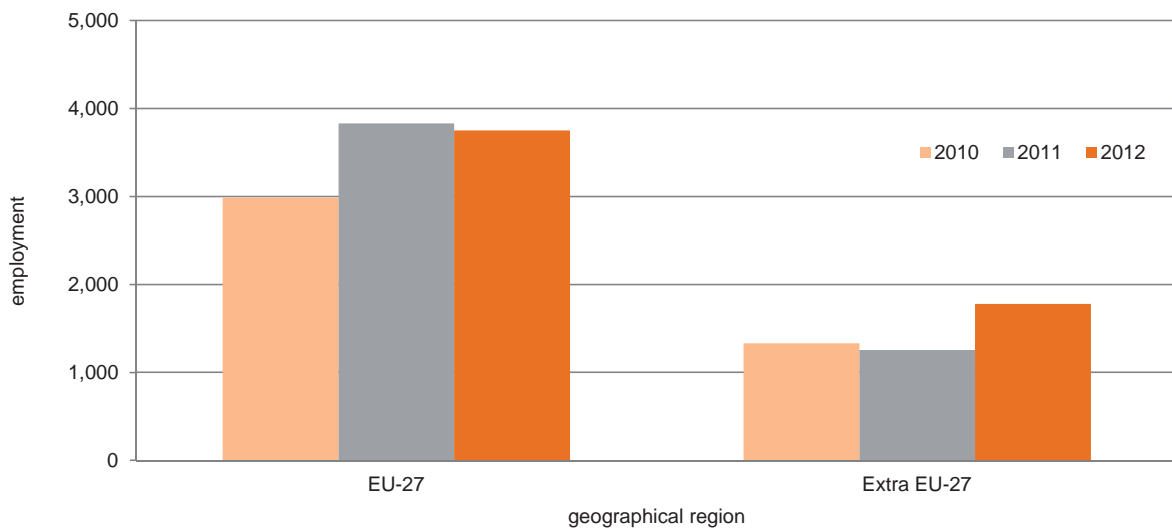
**Chart 2. Employment of Maltese-owned foreign affiliates by sector: 2010-2012**



**Chart 3. Breakdown of turnover of Maltese-owned foreign affiliates by geographical region: 2010-2012**



**Chart 4. Breakdown of employment of Maltese-owned foreign affiliates by geographical region: 2010-2012**



## Methodological Notes

1. Outward Foreign Affiliates Statistics (OFATS) cover Maltese-owned enterprises that have at least a 50 per cent shareholding in subsidiaries abroad. These statistics analyse the sectoral and geographical position of the affiliates controlled by resident enterprises. Outward Foreign Affiliates statistics is compiled according to Regulation (EC) No 716/2007 of the European Parliament and of the Council, as amended by Regulation (EC) No 747/2008 and implemented by Regulation (EC) No 364/2008.
2. The questionnaire is sent out annually by post to all Maltese Ultimate Controlling Institutions (UCIs). The variables requested in the questionnaire are:
  - Names of the subsidiaries abroad;
  - Country of subsidiary;
  - Percentage shareholding;
  - NACE description;
  - Total number of employed persons;
  - Total turnover.
3. The data in this release are provisional and subject to revision.

## 4. Definitions

The Ultimate Controlling Institution (UCI) is the institutional unit proceeding up a foreign affiliate's chain of control, which is not controlled by another institutional unit (Refer to Foreign Affiliates Statistics (FATS) Recommendations Manual – 2012 Edition, Page 18).

The economic activity of subsidiaries is classified according to NACE Rev. 2 which corresponds to the Statistical Classification of Economic Activities in the European Community.

**European statistics comparable to data in this News Release are available at:**

[EUROSTAT Website/Homepage/Statistics/Data Navigation Tree/Database by themes](http://ec.europa.eu/eurostat/tgm/table.do?tab=table&init=1&language=en&plugin=1)

>Industry, trade and services

>>Structural business statistics (sbs)

>>>Foreign affiliates of EU enterprises - outward FATS (fats\_out)

>>>>Foreign affiliates of EU enterprises - NACE Rev.2, from 2010 onwards (fats\_out\_r2)

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