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Provisional data indicate that the industrial producer price index in September increased by 0.95 per cent over the previous month.

Industrial Producer Price Indices: September 2014

Cut-off date:
23 October 2014

Monthly comparison

During September, the producer price index for total industry increased by 0.95 per cent to 95.26 points. The most significant increase was in the intermediate goods sector, where prices rose by 2.22 per cent. On the other hand, capital and consumer goods decreased by 0.12 and 0.02 per cent respectively. Energy prices remained constant.

Prices within the domestic market edged down 0.01 per cent, on account of a decrease in prices of consumer goods by 0.05 per cent.

Prices for the non-domestic market increased by 1.68 per cent, as prices in respect of goods destined for the non-euro area and euro area rose by 2.03 and 1.09 per cent respectively (Tables 1 and 2).

Annual comparison

On an annual basis, the industrial producer price index decreased by 1.91 per cent. The downturn resulted from price decreases in energy (-6.98 per cent), consumer goods (-1.95 per cent) and intermediate goods (-1.12 per cent). However, prices for capital goods increased by 1.43 per cent.

Producer prices for the domestic market decreased by 1.39 per cent, mainly on account of a drop in prices for energy (-6.98 per cent). In contrast, price increases of 3.49 per cent and 0.98 per cent were recorded in capital and intermediate goods respectively.

During the period under review, non-domestic prices decreased by 2.27 per cent, resulting from declines of 3.32 per cent and 0.47 per cent within the non-euro and euro area respectively (Table 3) ■

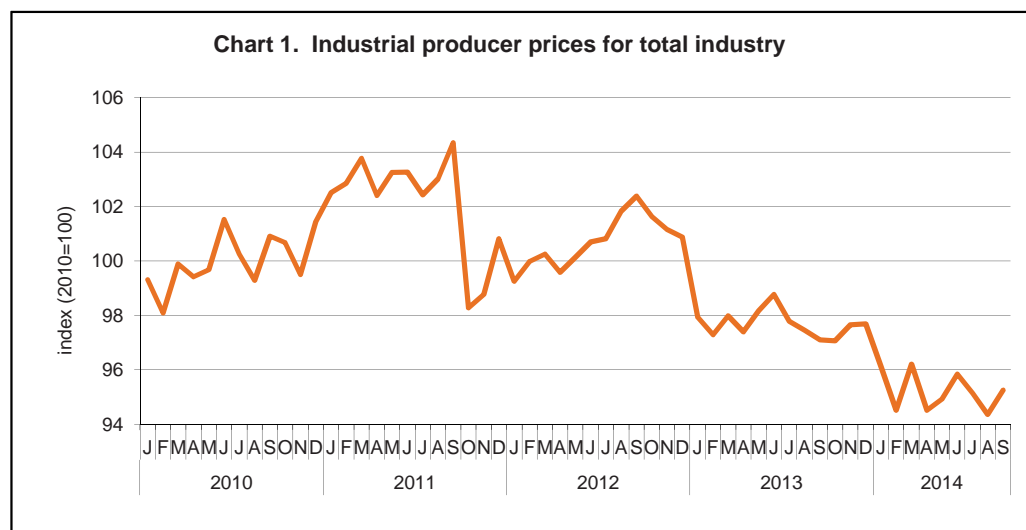
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Table 1. Industrial producer price indices (2010=100)

Flow - Main Industrial Grouping	Sep 10	Sep 11	Sep 12	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14
TOTAL	100.91	104.35	102.39	97.11	97.07	97.65	97.69	96.13	94.52	96.21	94.52	94.93	95.85	95.14	94.36	95.26
Intermediate goods	101.54	104.70	100.31	89.95	89.89	91.02	91.12	88.88	85.49	88.99	87.58	88.41	90.32	88.67	87.01	88.94
Energy	100.00	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	93.22	93.22	93.22	93.22	93.22	93.22
Capital goods	100.02	100.18	101.20	101.30	101.28	101.28	101.28	102.89	102.85	102.86	102.83	102.67	102.82	102.85	102.87	102.75
Consumer goods	100.62	107.31	107.35	106.01	105.98	106.15	106.12	103.76	103.74	103.84	103.56	103.68	103.67	103.90	103.96	103.94
Durable consumer goods	100.00	113.99	113.99	116.71	116.71	116.93	116.93	116.93	116.93	116.93	118.04	118.04	118.04	118.04	118.04	118.04
Non-durable consumer goods	100.68	106.61	106.65	104.89	104.86	105.02	104.98	102.38	102.36	102.47	102.04	102.17	102.16	102.42	102.48	102.46
DOMESTIC	99.95	102.33	105.27	105.20	105.15	105.32	105.43	105.96	105.92	105.99	103.62	103.70	103.75	103.74	103.75	103.74
Intermediate goods	99.65	105.49	110.28	108.32	108.15	108.35	108.57	109.39	109.23	109.17	109.12	109.15	109.37	109.37	109.38	109.38
Energy	100.00	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	93.22	93.22	93.22	93.22	93.22	93.22
Capital goods	99.91	99.29	102.16	101.43	101.43	101.43	101.43	105.03	105.03	105.03	104.97	104.97	104.97	104.97	104.97	104.97
Consumer goods	100.16	103.07	107.80	109.39	109.39	109.77	109.93	109.84	109.83	110.10	110.28	110.52	110.49	110.45	110.49	110.43
Durable consumer goods	100.00	106.15	106.15	105.23	105.23	105.52	105.52	105.52	105.52	105.52	107.22	107.22	107.22	107.22	107.22	107.22
Non-durable consumer goods	100.18	102.54	108.08	110.10	110.09	110.50	110.68	110.57	110.57	110.88	110.79	111.07	111.04	110.99	111.04	110.98
NON-DOMESTIC	101.52	105.64	100.54	91.92	91.88	92.73	92.73	89.83	87.21	89.94	88.68	89.31	90.78	89.62	88.35	89.83
Intermediate goods	102.04	104.49	97.71	85.15	85.11	86.49	86.55	83.51	79.28	83.71	81.94	82.99	85.33	83.26	81.16	83.60
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.08	100.67	100.67	101.22	101.19	101.19	101.19	101.72	101.67	101.68	101.66	101.41	101.65	101.69	101.73	101.54
Consumer goods	100.96	110.44	107.02	103.52	103.47	103.47	103.31	99.28	99.25	99.22	98.61	98.63	98.64	99.08	99.15	99.15
Durable consumer goods	100.00	128.52	128.52	138.01	138.01	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08
Non-durable consumer goods	101.02	109.33	105.70	101.40	101.35	101.35	101.17	96.89	96.87	96.83	96.19	96.21	96.22	96.68	96.76	96.76
NON-DOMESTIC EURO AREA	101.21	104.45	101.40	97.95	97.82	98.45	98.48	97.99	96.06	98.08	96.81	97.21	98.33	97.40	96.44	97.49
Intermediate goods	101.95	104.48	98.25	86.99	86.76	87.97	88.02	85.43	81.71	85.61	84.08	85.00	87.04	85.24	83.39	85.54
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.06	100.94	100.80	101.65	101.64	101.64	101.64	102.32	102.30	102.30	102.30	101.97	102.23	102.25	102.26	102.01
Consumer goods	100.83	108.24	109.18	118.60	118.60	118.60	118.60	121.56	121.56	121.56	119.50	119.50	119.50	119.50	119.50	119.50
Durable consumer goods	100.00	128.54	128.54	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37
Non-durable consumer goods	100.93	105.61	106.68	116.04	116.04	116.04	116.04	119.38	119.38	119.38	117.06	117.06	117.06	117.06	117.06	117.06
NON-DOMESTIC NON-EURO AREA	101.68	106.27	100.08	88.73	88.74	89.71	89.68	85.53	82.54	85.64	84.39	85.13	86.79	85.51	84.07	85.78
Intermediate goods	102.07	104.50	97.49	84.39	84.44	85.88	85.95	82.73	78.29	82.94	81.07	82.17	84.64	82.45	80.24	82.80
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.14	99.82	100.26	99.89	99.81	99.81	99.81	99.89	99.71	99.73	99.68	99.68	99.83	99.97	100.09	100.09
Consumer goods	101.01	111.37	106.10	97.17	97.10	97.10	96.86	89.89	89.86	89.81	89.81	89.84	89.85	90.47	90.57	90.57
Durable consumer goods	100.00	128.49	128.49	137.50	137.50	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66
Non-durable consumer goods	101.05	110.77	105.32	95.75	95.69	95.68	95.43	88.22	88.18	88.13	88.13	88.17	88.18	88.82	88.92	88.92

Table 2. Monthly variation of flows by main industrial groupings (% change in comparison with previous month)

Flow - Main Industrial Grouping	Sep 10	Sep 11	Sep 12	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14
TOTAL	1.63	1.29	0.55	-0.35	-0.04	0.60	0.04	-1.60	-1.67	1.79	-1.76	0.43	0.97	-0.74	-0.82	0.95
Intermediate goods	3.52	2.61	1.30	-0.87	-0.07	1.26	0.11	-2.46	-3.81	4.09	-1.58	0.95	2.16	-1.83	-1.87	2.22
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.98	0.00	0.00	0.00	0.00	0.00
Capital goods	0.04	0.10	-0.11	-0.03	-0.02	0.00	0.00	1.59	-0.04	0.01	-0.03	-0.16	0.15	0.03	0.02	-0.12
Consumer goods	-0.09	0.17	-0.14	0.11	-0.03	0.16	-0.03	-2.22	-0.02	0.10	-0.27	0.12	-0.01	0.22	0.06	-0.02
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.19	0.00	0.00	0.00	0.00	0.95	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.09	0.19	-0.15	0.13	-0.03	0.15	-0.04	-2.48	-0.02	0.11	-0.42	0.13	-0.01	0.25	0.06	-0.02
DOMESTIC	0.06	0.14	0.37	-0.05	-0.05	0.16	0.10	0.50	-0.04	0.07	-2.24	0.08	0.05	-0.01	0.01	-0.01
Intermediate goods	0.01	0.31	1.63	-0.24	-0.16	0.18	0.20	0.76	-0.15	-0.05	-0.05	0.03	0.20	0.00	0.01	0.00
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.98	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.55	0.00	0.00	-0.06	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.18	0.20	-0.18	0.03	0.00	0.35	0.15	-0.08	-0.01	0.25	0.16	0.22	-0.03	-0.04	0.04	-0.05
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.28	0.00	0.00	0.00	0.00	1.61	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.21	0.23	-0.21	0.03	0.01	0.37	0.16	-0.10	0.00	0.28	-0.08	0.25	-0.03	-0.05	0.05	-0.05
NON-DOMESTIC	2.64	2.01	0.67	-0.57	-0.04	0.93	0.00	-3.13	-2.92	3.13	-1.40	0.71	1.65	-1.28	-1.42	1.68
Intermediate goods	4.45	3.24	1.21	-1.08	-0.05	1.62	0.07	-3.51	-5.07	5.59	-2.11	1.28	2.82	-2.43	-2.52	3.01
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.07	0.15	-0.17	-0.04	-0.03	0.00	0.00	0.52	-0.05	0.01	-0.02	-0.25	0.24	0.04	0.04	-0.19
Consumer goods	-0.28	0.15	-0.10	0.18	-0.05	0.00	-0.15	-3.90	-0.03	-0.03	-0.61	0.02	0.01	0.45	0.07	0.00
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.29	0.16	-0.11	0.19	-0.05	0.00	-0.18	-4.23	-0.02	-0.04	-0.66	0.02	0.01	0.48	0.08	0.00
NON-DOMESTIC EURO AREA	1.94	1.30	0.40	-0.40	-0.13	0.64	0.03	-0.50	-1.97	2.10	-1.29	0.41	1.15	-0.95	-0.99	1.09
Intermediate goods	3.91	2.63	1.06	-0.94	-0.26	1.39	0.06	-2.94	-4.35	4.77	-1.79	1.09	2.40	-2.07	-2.17	2.58
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.08	0.06	-0.16	-0.01	-0.01	0.00	0.00	0.67	-0.02	0.00	0.00	-0.32	0.25	0.02	0.01	-0.24
Consumer goods	-0.35	-0.25	-0.35	0.12	0.00	0.00	0.00	2.50	0.00	0.00	-1.69	0.00	0.00	0.00	0.00	0.00
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.39	-0.28	-0.40	0.14	0.00	0.00	0.00	2.88	0.00	0.00	-1.94	0.00	0.00	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	3.02	2.39	0.82	-0.68	0.01	1.09	-0.03	-4.63	-3.50	3.76	-1.46	0.88	1.95	-1.47	-1.68	2.03
Intermediate goods	4.68	3.49	1.27	-1.15	0.06	1.71	0.08	-3.75	-5.37	5.94	-2.25	1.36	3.01	-2.59	-2.68	3.19
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.02	0.43	-0.22	-0.17	-0.08	0.00	0.00	0.08	-0.18	0.02	-0.05	0.00	0.15	0.14	0.12	0.00
Consumer goods	-0.25	0.31	0.00	0.21	-0.07	0.00	-0.25	-7.20	-0.03	-0.06	0.00	0.03	0.01	0.69	0.11	0.00
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.26	0.33	0.00	0.22	-0.06	0.01	-0.26	-7.56	-0.05	-0.06	0.00	0.05	0.01	0.73	0.11	0.00

The calculation of growth rates from the indices tables may slightly differ from the growth rates published due to rounding.

Table 3. Annual variation of flows by main industrial groupings (% change in comparison with corresponding month in previous year)

Flow - Main Industrial Grouping	Sep 10	Sep 11	Sep 12	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14
TOTAL	4.25	3.41	-1.88	-5.16	-4.49	-3.47	-3.17	-1.85	-2.85	-1.81	-2.96	-3.30	-2.97	-2.71	-3.17	-1.91
Intermediate goods	-2.69	3.11	-4.19	-10.33	-8.84	-6.46	-5.69	-4.01	-6.38	-3.90	-4.11	-4.85	-3.50	-2.97	-4.12	-1.12
Energy	22.45	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.99	-6.99	-6.99	-6.99	-6.99	-6.98
Capital goods	0.71	0.16	1.02	0.10	0.03	0.05	-0.07	1.64	1.56	1.52	1.46	1.29	1.45	1.51	1.53	1.43
Consumer goods	3.95	6.65	0.04	-1.25	-1.41	-1.76	-1.89	-0.77	-0.61	-0.76	-1.10	-1.03	-2.00	-1.98	-1.82	-1.95
Durable consumer goods	-5.41	13.99	0.00	2.39	-0.76	-0.58	-0.58	-0.58	-0.58	-0.58	0.36	0.14	0.14	0.14	1.13	1.14
Non-durable consumer goods	4.83	5.89	0.04	-1.65	-1.49	-1.90	-2.04	-0.79	-0.61	-0.78	-1.28	-1.17	-2.25	-2.23	-2.17	-2.32
DOMESTIC	14.25	2.38	2.87	-0.07	0.08	-0.11	0.08	0.54	0.41	0.41	-1.76	-1.69	-1.85	-1.77	-1.43	-1.39
Intermediate goods	-2.56	5.86	4.54	-1.78	-1.69	-1.46	-1.14	-0.59	-1.07	-1.04	-0.71	-0.73	-0.67	-0.33	0.73	0.98
Energy	22.45	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.99	-6.99	-6.99	-6.99	-6.99	-6.98
Capital goods	5.91	-0.62	2.89	-0.71	-0.89	-0.89	-0.89	3.73	3.73	3.73	3.49	3.49	3.49	3.49	3.49	3.49
Consumer goods	0.35	2.91	4.59	1.47	1.95	1.14	1.48	1.08	1.07	1.05	1.18	1.41	0.84	0.82	1.03	0.95
Durable consumer goods	0.00	6.15	0.00	-0.87	-0.87	-0.60	-0.60	-0.60	-0.60	-0.60	1.01	0.64	0.64	0.64	1.90	1.89
Non-durable consumer goods	0.39	2.36	5.40	1.87	2.42	1.43	1.82	1.36	1.35	1.32	1.21	1.54	0.87	0.85	0.89	0.80
NON-DOMESTIC	-1.35	4.06	-4.83	-8.57	-7.58	-5.79	-5.40	-3.58	-5.24	-3.42	-3.85	-4.47	-3.77	-3.39	-4.44	-2.27
Intermediate goods	-2.39	2.40	-6.49	-12.85	-10.99	-7.99	-7.09	-5.13	-8.15	-4.84	-5.24	-6.20	-4.42	-3.84	-5.72	-1.82
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.50	0.59	0.00	0.55	0.54	0.58	0.38	0.51	0.37	0.31	0.35	0.10	0.34	0.43	0.46	0.32
Consumer goods	7.30	9.39	-3.10	-3.27	-3.88	-3.92	-4.38	-2.23	-1.94	-2.20	-2.91	-2.96	-4.22	-4.16	-4.05	-4.22
Durable consumer goods	-6.79	28.52	0.00	7.38	-0.60	-0.55	-0.55	-0.55	-0.55	-0.55	-0.55	-0.57	-0.57	-0.57	0.05	0.05
Non-durable consumer goods	9.38	8.23	-3.32	-4.07	-4.15	-4.19	-4.69	-2.38	-2.06	-2.34	-3.12	-3.17	-4.53	-4.46	-4.40	-4.58
NON-DOMESTIC EURO AREA	-2.39	3.20	-2.92	-3.40	-2.80	-1.47	-1.40	0.37	-0.77	0.49	-0.27	-0.79	-1.24	-1.20	-1.93	-0.47
Intermediate goods	-3.22	2.48	-5.96	-11.46	-9.81	-7.17	-6.38	-4.54	-7.09	-4.22	-4.63	-5.46	-3.96	-3.42	-5.04	-1.67
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.39	0.88	-0.14	0.84	0.84	0.90	0.60	0.66	0.63	0.61	0.62	0.29	0.56	0.59	0.59	0.35
Consumer goods	7.88	7.35	0.87	8.63	7.31	7.17	6.05	8.96	9.07	8.90	6.57	6.57	1.77	0.82	0.88	0.76
Durable consumer goods	-7.10	28.54	0.00	7.65	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	0.00	0.00
Non-durable consumer goods	10.59	4.64	1.01	8.77	8.63	8.46	7.15	10.54	10.67	10.46	7.75	7.75	2.13	1.03	1.02	0.88
NON-DOMESTIC NON-EURO AREA	5.87	4.51	-5.82	-11.34	-10.16	-8.12	-7.58	-5.82	-7.79	-5.65	-5.89	-6.55	-5.22	-4.67	-5.90	-3.32
Intermediate goods	7.45	2.38	-6.71	-13.44	-11.48	-8.33	-7.38	-5.38	-8.60	-5.11	-5.50	-6.50	-4.61	-4.02	-6.01	-1.88
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.68	-0.32	0.44	-0.37	-0.41	-0.42	-0.31	0.02	-0.43	-0.61	-0.49	-0.53	-0.33	-0.07	0.03	0.20
Consumer goods	4.07	10.26	-4.73	-8.42	-8.78	-8.77	-9.00	-7.64	-7.28	-7.57	-7.53	-7.60	-7.27	-6.73	-6.59	-6.79
Durable consumer goods	0.00	28.49	0.00	7.01	-0.74	-0.62	-0.62	-0.62	-0.62	-0.62	-0.62	-0.66	-0.66	-0.66	0.12	0.12
Non-durable consumer goods	4.20	9.62	-4.92	-9.09	-9.15	-9.15	-9.39	-7.99	-7.61	-7.92	-7.88	-7.95	-7.61	-7.04	-6.93	-7.13

The calculation of growth rates from the indices tables may slightly differ from the growth rates published due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises which account for over 80 per cent of the total industrial turnover.
2. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised. The figures in this news release are unadjusted.
3. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
4. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
5. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area were considered. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions between resident enterprises are considered “domestic”.
6. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, water, and energy sectors.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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