

27 November 2014 | 1100 hrs | 225/2014

Provisional data indicate that the industrial producer price index in October decreased by 0.14 per cent over the previous month.

Industrial Producer Price Indices: October 2014

Cut-off date:
24 November 2014

Monthly comparison

During October, the producer price index for total industry decreased by 0.14 per cent to 95.14 points. While prices for intermediate goods dropped by 0.38 per cent, prices for consumer and capital goods increased by 0.10 and 0.01 per cent respectively. Energy prices remained constant.

Prices within the domestic market increased by 0.03 per cent on account of a rise within consumer goods of 0.10 per cent.

Prices for the non-domestic market decreased by 0.27 per cent as prices in respect of goods destined for the non-euro area and euro area dropped by 0.30 and 0.19 per cent respectively (Tables 1 and 2).

Annual comparison

On an annual basis, the industrial producer price index decreased by 2.02 per cent. This resulted from price decreases in energy (-6.99 per cent), consumer goods (-2.06 per cent), and intermediate goods (-1.36 per cent). However, prices for capital goods increased by 1.54 per cent.

Producer prices for the domestic market decreased by 1.37 per cent, mainly on account of a drop in energy prices (-6.99 per cent). In contrast, price increases were recorded in capital goods (+3.49 per cent), intermediate goods (+1.14 per cent), and consumer goods (+0.92 per cent).

During the period under review, non-domestic prices decreased by 2.50 per cent, resulting from declines of 3.72 per cent and 0.41 per cent within the non-euro area and euro area respectively (Table 3) ■

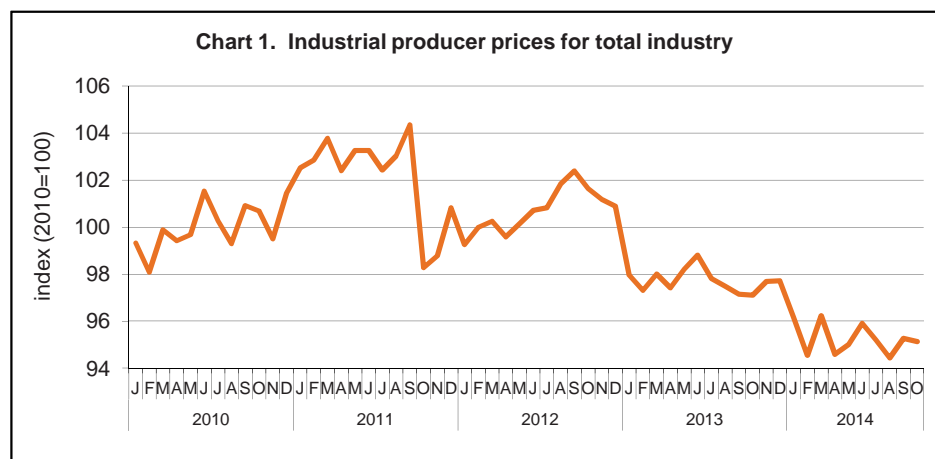
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Table 1. Industrial producer price indices (2010=100)

Flow - Main Industrial Grouping	Oct 10	Oct 11	Oct 12	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14
TOTAL	100.68	98.28	101.63	97.10	97.69	97.72	96.17	94.56	96.24	94.59	95.00	95.92	95.21	94.43	95.27	95.14
Intermediate goods	101.16	91.86	98.60	89.89	91.02	91.12	88.88	85.49	88.99	87.65	88.48	90.39	88.75	87.08	89.01	88.67
Energy	100.00	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	93.22	93.22	93.22	93.22	93.22	93.22	93.22
Capital goods	99.92	100.25	101.25	101.28	101.28	101.28	102.89	102.85	102.86	102.83	102.67	102.82	102.85	102.87	102.83	102.84
Consumer goods	100.48	107.38	107.53	106.11	106.27	106.24	103.89	103.87	103.97	103.69	103.81	103.80	104.03	104.09	103.82	103.92
Durable consumer goods	100.00	113.99	117.61	116.71	116.93	116.93	116.93	116.93	116.93	118.04	118.04	118.04	118.04	118.04	118.04	118.04
Non-durable consumer goods	100.53	106.68	106.47	105.00	105.16	105.12	102.52	102.50	102.61	102.18	102.31	102.30	102.56	102.63	102.33	102.44
DOMESTIC	100.49	102.53	105.09	105.25	105.41	105.52	106.05	106.01	106.08	103.71	103.79	103.84	103.83	103.84	103.78	103.81
Intermediate goods	101.56	106.08	110.01	108.15	108.35	108.57	109.39	109.23	109.17	109.12	109.15	109.37	109.37	109.39	109.38	109.38
Energy	100.00	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	93.22	93.22	93.22	93.22	93.22	93.22	93.22
Capital goods	99.91	99.55	102.34	101.43	101.43	101.43	105.03	105.03	105.03	104.97	104.97	104.97	104.97	104.97	104.97	104.97
Consumer goods	100.36	103.16	107.35	109.68	110.07	110.22	110.13	110.13	110.40	110.57	110.81	110.78	110.75	110.79	110.58	110.69
Durable consumer goods	100.00	106.15	106.15	105.23	105.52	105.52	105.52	105.52	105.52	107.22	107.22	107.22	107.22	107.22	107.22	107.22
Non-durable consumer goods	100.42	102.65	107.56	110.44	110.84	111.02	110.92	110.91	111.23	111.14	111.42	111.39	111.34	111.39	111.15	111.28
NON-DOMESTIC	100.80	95.56	99.42	91.88	92.73	92.73	89.83	87.21	89.94	88.74	89.36	90.83	89.68	88.40	89.82	89.58
Intermediate goods	101.06	88.14	95.62	85.11	86.49	86.55	83.51	79.28	83.71	82.03	83.08	85.42	83.35	81.25	83.69	83.26
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.92	100.63	100.66	101.19	101.19	101.19	101.72	101.67	101.68	101.66	101.41	101.65	101.69	101.73	101.67	101.68
Consumer goods	100.57	110.49	107.65	103.47	103.47	103.31	99.28	99.25	99.22	98.61	98.63	98.64	99.08	99.15	98.84	98.92
Durable consumer goods	100.00	128.52	138.85	138.01	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08	138.08
Non-durable consumer goods	100.60	109.38	105.74	101.35	101.35	101.17	96.89	96.87	96.83	96.19	96.21	96.22	96.68	96.76	96.43	96.52
NON-DOMESTIC EURO AREA	100.70	97.06	100.64	97.82	98.45	98.48	97.99	96.06	98.08	96.92	97.32	98.44	97.51	96.56	97.61	97.42
Intermediate goods	100.93	90.14	96.19	86.76	87.97	88.02	85.43	81.71	85.61	84.30	85.22	87.26	85.46	83.60	85.75	85.38
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.03	100.93	100.79	101.64	101.64	101.64	102.32	102.30	102.30	102.30	101.97	102.23	102.25	102.26	102.05	102.05
Consumer goods	100.92	108.39	110.52	118.60	118.60	118.60	121.56	121.56	121.56	119.50	119.50	119.50	119.50	119.50	119.50	119.50
Durable consumer goods	100.00	128.54	139.08	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37
Non-durable consumer goods	101.03	105.78	106.82	116.04	116.04	116.04	119.38	119.38	119.38	117.06	117.06	117.06	117.06	117.06	117.06	117.06
NON-DOMESTIC NON-EURO AREA	100.85	94.76	98.77	88.74	89.71	89.68	85.53	82.54	85.64	84.41	85.16	86.82	85.54	84.10	85.70	85.44
Intermediate goods	101.11	87.32	95.39	84.44	85.88	85.95	82.73	78.29	82.94	81.11	82.21	84.68	82.49	80.28	82.84	82.40
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.57	99.68	100.22	99.81	99.81	99.81	99.89	99.71	99.73	99.68	99.68	99.83	99.97	100.09	100.51	100.55
Consumer goods	100.42	111.37	106.44	97.10	97.10	96.86	89.89	89.86	89.81	89.81	89.84	89.85	90.47	90.57	90.14	90.25
Durable consumer goods	100.00	128.49	138.52	137.50	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66	137.66
Non-durable consumer goods	100.44	110.77	105.32	95.69	95.68	95.43	88.22	88.18	88.13	88.13	88.17	88.18	88.82	88.92	88.47	88.59

Table 2. Monthly variation of flows by main industrial groupings (% change in comparison with previous month)

Flow - Main Industrial Grouping	Oct 10	Oct 11	Oct 12	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14
TOTAL	-0.23	-5.81	-0.74	-0.04	0.61	0.03	-1.59	-1.67	1.78	-1.71	0.43	0.97	-0.74	-0.82	0.89	-0.14
Intermediate goods	-0.37	-12.27	-1.70	-0.07	1.26	0.11	-2.46	-3.81	4.09	-1.51	0.95	2.16	-1.82	-1.88	2.22	-0.38
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.98	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	-0.10	0.06	0.05	-0.02	0.00	0.00	1.59	-0.04	0.01	-0.03	-0.16	0.15	0.03	0.02	-0.04	0.01
Consumer goods	-0.14	0.06	0.16	-0.02	0.15	-0.03	-2.21	-0.02	0.10	-0.27	0.12	-0.01	0.23	0.06	-0.26	0.10
Durable consumer goods	0.00	0.00	3.17	0.00	0.19	0.00	0.00	0.00	0.00	0.95	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.15	0.07	-0.17	-0.03	0.15	-0.04	-2.47	-0.02	0.11	-0.42	0.13	-0.01	0.25	0.07	-0.29	0.11
DOMESTIC	0.54	0.20	-0.18	-0.04	0.15	0.10	0.50	-0.04	0.07	-2.23	0.08	0.05	-0.01	0.01	-0.06	0.03
Intermediate goods	1.91	0.56	-0.24	-0.16	0.18	0.20	0.76	-0.15	-0.05	-0.05	0.03	0.20	0.00	0.02	-0.01	0.00
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.98	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.26	0.18	0.00	0.00	0.00	3.55	0.00	0.00	-0.06	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.20	0.09	-0.41	0.00	0.36	0.14	-0.08	0.00	0.25	0.15	0.22	-0.03	-0.03	0.04	-0.19	0.10
Durable consumer goods	0.00	0.00	0.00	0.00	0.28	0.00	0.00	0.00	0.00	1.61	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.24	0.11	-0.48	0.00	0.36	0.16	-0.09	-0.01	0.29	-0.08	0.25	-0.03	-0.04	0.04	-0.22	0.12
NON-DOMESTIC	-0.72	-9.55	-1.11	-0.04	0.93	0.00	-3.13	-2.92	3.13	-1.33	0.70	1.65	-1.27	-1.43	1.61	-0.27
Intermediate goods	-0.96	-15.65	-2.14	-0.04	1.62	0.07	-3.51	-5.07	5.59	-2.01	1.28	2.82	-2.43	-2.52	3.00	-0.51
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.16	-0.04	-0.01	-0.03	0.00	0.00	0.52	-0.05	0.01	-0.02	-0.25	0.24	0.05	0.04	-0.06	0.01
Consumer goods	-0.39	0.04	0.59	-0.04	0.00	-0.15	-3.90	-0.03	-0.03	-0.61	0.02	0.01	0.44	0.07	-0.31	0.08
Durable consumer goods	0.00	0.00	8.04	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.41	0.04	0.04	-0.05	0.00	-0.18	-4.23	-0.02	-0.04	-0.66	0.02	0.01	0.48	0.08	-0.34	0.09
NON-DOMESTIC EURO AREA	-0.51	-7.08	-0.75	-0.13	0.64	0.03	-0.50	-1.97	2.10	-1.18	0.41	1.15	-0.94	-0.97	1.09	-0.19
Intermediate goods	-1.00	-13.72	-2.09	-0.27	1.39	0.06	-2.94	-4.35	4.77	-1.53	1.09	2.39	-2.06	-2.18	2.57	-0.43
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.02	-0.01	-0.01	-0.01	0.00	0.00	0.67	-0.02	0.00	0.00	-0.32	0.25	0.02	0.01	-0.21	0.00
Consumer goods	0.09	0.14	1.23	0.00	0.00	0.00	2.50	0.00	0.00	-1.69	0.00	0.00	0.00	0.00	0.00	0.00
Durable consumer goods	0.00	0.00	8.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.10	0.16	0.14	0.00	0.00	0.00	2.88	0.00	0.00	-1.94	0.00	0.00	0.00	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	-0.82	-10.83	-1.31	0.01	1.09	-0.03	-4.63	-3.50	3.76	-1.44	0.89	1.95	-1.47	-1.68	1.90	-0.30
Intermediate goods	-0.94	-16.44	-2.15	0.05	1.71	0.08	-3.75	-5.37	5.94	-2.21	1.36	3.00	-2.58	-2.68	3.19	-0.53
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.57	-0.14	-0.04	-0.08	0.00	0.00	0.08	-0.18	0.02	-0.05	0.00	0.15	0.14	0.12	0.42	0.04
Consumer goods	-0.59	0.00	0.32	-0.07	0.00	-0.25	-7.20	-0.03	-0.06	0.00	0.03	0.01	0.69	0.11	-0.47	0.12
Durable consumer goods	0.00	0.00	7.80	0.00	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.61	0.00	0.00	-0.07	-0.01	-0.26	-7.56	-0.05	-0.06	0.00	0.05	0.01	0.73	0.11	-0.51	0.14

The calculation of growth rates from the indices tables may slightly differ from the growth rates published due to rounding.

Table 3. Annual variation of flows by main industrial groupings (% change in comparison with corresponding month in previous year)

Flow - Main Industrial Grouping	Oct 10	Oct 11	Oct 12	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14
TOTAL	4.30	-2.38	3.41	-4.46	-3.45	-3.14	-1.83	-2.83	-1.80	-2.91	-3.26	-2.93	-2.67	-3.13	-1.93	-2.02
Intermediate goods	-2.62	-9.19	7.34	-8.83	-6.46	-5.69	-4.01	-6.38	-3.90	-4.03	-4.78	-3.43	-2.89	-4.04	-1.05	-1.36
Energy	22.45	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.99	-6.99	-6.99	-6.99	-6.99	-6.99	-6.99
Capital goods	0.86	0.33	1.00	0.03	0.05	-0.07	1.64	1.56	1.52	1.46	1.29	1.45	1.51	1.53	1.52	1.54
Consumer goods	3.83	6.87	0.14	-1.32	-1.67	-1.80	-0.72	-0.56	-0.72	-1.06	-1.03	-1.99	-1.97	-1.82	-2.18	-2.06
Durable consumer goods	-5.41	13.99	3.18	-0.77	-0.58	-0.58	-0.58	-0.58	-0.58	0.36	0.14	0.14	0.14	1.13	1.13	1.14
Non-durable consumer goods	4.70	6.12	-0.20	-1.38	-1.79	-1.94	-0.73	-0.55	-0.74	-1.23	-1.17	-2.24	-2.22	-2.16	-2.57	-2.44
DOMESTIC	14.99	2.03	2.50	0.15	-0.04	0.15	0.58	0.45	0.44	-1.72	-1.69	-1.85	-1.77	-1.42	-1.44	-1.37
Intermediate goods	0.02	4.45	3.70	-1.69	-1.46	-1.14	-0.59	-1.07	-1.04	-0.71	-0.73	-0.67	-0.33	0.74	0.97	1.14
Energy	22.45	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6.99	-6.99	-6.99	-6.99	-6.99	-6.99	-6.99
Capital goods	5.91	-0.36	2.80	-0.89	-0.89	-0.89	3.73	3.73	3.73	3.49	3.49	3.49	3.49	3.49	3.49	3.49
Consumer goods	0.58	2.79	4.06	2.17	1.36	1.70	1.20	1.19	1.15	1.28	1.41	0.84	0.82	1.04	0.82	0.92
Durable consumer goods	0.00	6.15	0.00	-0.87	-0.60	-0.60	-0.60	-0.60	-0.60	1.01	0.64	0.64	0.64	1.90	1.90	1.89
Non-durable consumer goods	0.65	2.22	4.78	2.68	1.68	2.08	1.50	1.49	1.43	1.32	1.54	0.87	0.85	0.90	0.64	0.76
NON-DOMESTIC	-1.69	-5.20	4.04	-7.58	-5.79	-5.40	-3.58	-5.24	-3.42	-3.79	-4.41	-3.71	-3.34	-4.38	-2.28	-2.50
Intermediate goods	-2.91	-12.78	8.49	-10.99	-7.99	-7.09	-5.13	-8.15	-4.84	-5.14	-6.09	-4.31	-3.74	-5.62	-1.72	-2.17
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.61	0.71	0.03	0.53	0.58	0.38	0.51	0.37	0.31	0.35	0.10	0.34	0.43	0.46	0.44	0.48
Consumer goods	6.91	9.86	-2.57	-3.88	-3.92	-4.38	-2.23	-1.94	-2.20	-2.91	-2.96	-4.22	-4.16	-4.05	-4.52	-4.40
Durable consumer goods	-6.79	28.52	8.04	-0.60	-0.55	-0.55	-0.55	-0.55	-0.55	-0.55	-0.57	-0.57	-0.57	0.05	0.05	0.05
Non-durable consumer goods	8.95	8.73	-3.33	-4.15	-4.19	-4.69	-2.38	-2.06	-2.34	-3.12	-3.17	-4.53	-4.46	-4.40	-4.90	-4.77
NON-DOMESTIC EURO AREA	-2.53	-3.61	3.69	-2.80	-1.47	-1.40	0.37	-0.77	0.49	-0.16	-0.68	-1.13	-1.09	-1.82	-0.34	-0.41
Intermediate goods	-3.78	-10.69	6.71	-9.80	-7.17	-6.38	-4.54	-7.09	-4.22	-4.38	-5.22	-3.72	-3.17	-4.79	-1.42	-1.59
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.68	0.90	-0.14	0.84	0.90	0.60	0.66	0.63	0.61	0.62	0.29	0.56	0.59	0.59	0.39	0.40
Consumer goods	7.87	7.40	1.97	7.31	7.17	6.05	8.96	9.07	8.90	6.57	6.57	1.77	0.82	0.88	0.76	0.76
Durable consumer goods	-7.10	28.54	8.20	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51	0.00	0.00	0.00
Non-durable consumer goods	10.56	4.70	0.98	8.63	8.46	7.15	10.54	10.67	10.46	7.75	7.75	2.13	1.03	1.02	0.88	0.88
NON-DOMESTIC NON-EURO AREA	5.54	-6.04	4.23	-10.15	-8.12	-7.58	-5.82	-7.79	-5.65	-5.86	-6.52	-5.19	-4.64	-5.87	-3.42	-3.72
Intermediate goods	7.02	-13.64	9.24	-11.48	-8.33	-7.38	-5.38	-8.60	-5.11	-5.46	-6.46	-4.57	-3.97	-5.96	-1.84	-2.42
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.32	0.11	0.54	-0.41	-0.42	-0.31	0.02	-0.43	-0.61	-0.49	-0.53	-0.33	-0.07	0.03	0.61	0.74
Consumer goods	4.06	10.90	-4.43	-8.77	-8.77	-9.00	-7.64	-7.28	-7.57	-7.53	-7.60	-7.27	-6.73	-6.59	-7.24	-7.05
Durable consumer goods	0.00	28.49	7.81	-0.74	-0.62	-0.62	-0.62	-0.62	-0.62	-0.62	-0.66	-0.66	-0.66	0.12	0.12	0.12
Non-durable consumer goods	4.19	10.28	-4.92	-9.14	-9.15	-9.39	-7.99	-7.61	-7.92	-7.88	-7.95	-7.61	-7.04	-6.93	-7.61	-7.42

The calculation of growth rates from the indices tables may slightly differ from the growth rates published due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises which account for over 80 per cent of the total industrial turnover.
2. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised. The figures in this news release are unadjusted.
3. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
4. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
5. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area were considered. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions between resident enterprises are considered "domestic".
6. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, water, and energy sectors.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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