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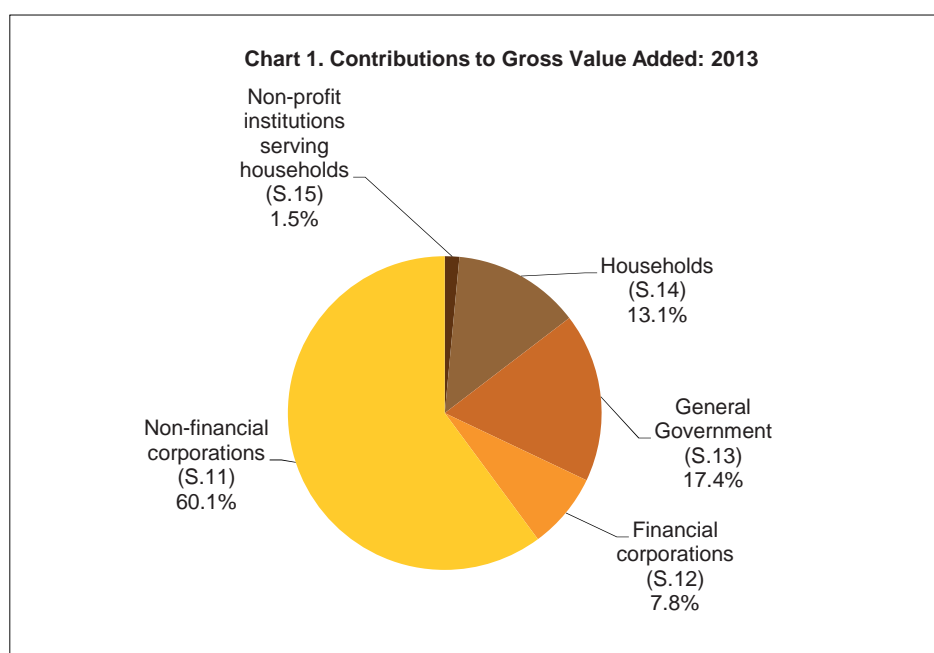
During 2013, the Non-financial corporations sector continued to be a key player in the economy, generating 60.1 per cent of the Gross Value Added of the total economy.

Non-financial Accounts by Institutional Sector: 2005-2013

Cut-off date:
8 October 2014

An analysis of the contributions to Gross Value Added of the resident institutional units is provided in Chart 1. Last year, the Non-financial corporations sector increased marginally to 60.1 per cent, from a share of 59.7 per cent in 2012. On the other hand, the Financial corporations sector's share stood at 7.8 per cent, a decline of 0.5 percentage points.

The Non-financial corporations generated 55.4 per cent of the compensation of employees paid to employees engaged in the domestic economy during 2013. This was followed by the General government sector, which accounted for 29.3 per cent of the total compensation of employees. The share of total remuneration generated by the five institutional sectors was essentially in line with that recorded for the previous year ■



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Table 1. Non-financial Accounts by Institutional Sector: 2005

(EUR millions, current prices)

Uses								Current accounts	Resources												
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)					
PRODUCTION ACCOUNT																					
								P.1	Output	11,226.2						11,226.2	6,692.4	2,229.0	1,026.0	1,183.3	95.5
27.0	472.0	247.0	1,891.1	4,117.6	6,754.6	6,754.6		P.2	Intermediate consumption												
68.5	711.3	779.0	337.9	2,574.8	4,471.6			B.1g	Gross value added												
					5,149.3			D.21-D.31	Taxes less subsidies on products						677.7						
								B.1g* (1)	Gross Domestic Product (GDP)												
9.5	158.1	102.7	15.2	403.4	688.9			K.1	Consumption of fixed capital												
59.0	553.3	676.3	322.7	2,171.4	3,782.7			B.1n / B.1n* (1)	Net value added / Net domestic product												
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																					
GENERATION OF INCOME ACCOUNT																					
								B.1g / B.1g*	Gross value added / Gross Domestic Product						5,149.3	2,574.8	337.9	779.0	711.3	68.5	
58.8	105.4	676.3	162.2	1,226.7	2,229.5	26.8	2,256.3	D.1	Compensation of employees												
					713.2			D.21	Taxes on products												
0.0	7.1	0.0	0.3	20.2	27.6			D.29	Other taxes on production												
								D.31	Subsidies on products						35.5						
								D.39	Other subsidies on production						54.1	41.0	0.0	0.0	13.2	0.0	
9.6	612.0	102.7	175.4	1,368.9	2,268.6			B.2g(2)	Gross operating surplus												
9.5	158.1	102.7	15.2	403.4	688.9			K.1	Consumption of fixed capital												
0.2	453.9	0.0	160.2	965.5	1,579.7			B.2n(2)	Net operating surplus												
⁽²⁾ Including mixed income for S.14, S.15 and S.1																					

Table 2. Non-financial Accounts by Institutional Sector: 2006

(EUR millions, current prices)

Uses								Current accounts	Resources									
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)		
PRODUCTION ACCOUNT																		
								P.1	Output	12,664.3								
28.2	492.0	295.2	2,264.3	4,903.0	7,982.8	7,982.8		P.2	Intermediate consumption									
72.6	716.2	799.3	386.6	2,706.9	4,681.6			B.1g	Gross value added									
					5,386.1			D.21-D.31	Taxes less subsidies on products	704.6								
					5,386.1			B.1g* (1)	Gross Domestic Product (GDP)									
10.4	167.7	112.8	19.0	442.4	752.2			K.1	Consumption of fixed capital									
62.2	548.5	686.5	367.7	2,264.5	3,929.3			B.1n / B.1n* (1)	Net value added / Net domestic product									
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																		
GENERATION OF INCOME ACCOUNT																		
								B.1g / B.1g*	Gross value added / Gross Domestic Product	5,386.1	2,706.9	386.6	799.3	716.2	72.6			
62.0	113.7	686.5	178.1	1,324.8	2,365.0	28.1	2,393.1	D.1	Compensation of employees									
					753.2			D.21	Taxes on products									
0.0	7.1	0.0	0.4	20.5	27.9			D.29	Other taxes on production									
					48.7			D.31	Subsidies on products									
					50.8	36.4	0.0	0.0	14.4	0.0								
10.6	609.9	112.8	208.2	1,398.0	2,339.4			B.2g(2)	Gross operating surplus									
10.4	167.7	112.8	19.0	442.4	752.2			K.1	Consumption of fixed capital									
0.2	442.1	0.0	189.2	955.6	1,587.2			B.2n(2)	Net operating surplus									
⁽²⁾ Including mixed income for S.14, S.15 and S.1																		

Table 3. Non-financial Accounts by Institutional Sector: 2007

(EUR millions, current prices)

Uses								Current accounts	Resources								
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)	
PRODUCTION ACCOUNT																	
								P.1	Output	13,856.6		13,856.6	8,307.3	3,057.8	1,139.2	1,246.8	105.5
30.6	520.3	305.5	2,668.2	5,312.7	8,837.3		8,837.3	P.2	Intermediate consumption								
74.9	726.5	833.7	389.6	2,994.6	5,019.3			B.1g	Gross value added								
								D.21-D.31	Taxes less subsidies on products			738.2					
					5,757.5			B.1g* (1)	Gross Domestic Product (GDP)								
10.6	174.3	118.0	21.1	455.3	779.3			K.1	Consumption of fixed capital								
64.3	552.2	715.8	368.5	2,539.3	4,240.0			B.1n / B.1n* (1)	Net value added / Net domestic product								
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																	
GENERATION OF INCOME ACCOUNT																	
								B.1g / B.1g*	Gross value added / Gross Domestic Product			5,757.5	2,994.6	389.6	833.7	726.5	74.9
64.1	121.4	715.8	188.1	1,413.7	2,503.0	36.0	2,539.0	D.1	Compensation of employees								
					800.2			D.21	Taxes on products								
0.0	6.3	0.0	0.3	19.4	26.0			D.29	Other taxes on production								
								D.31	Subsidies on products			62.0					
								D.39	Other subsidies on production			43.9	30.6	0.0	0.0	13.3	0.0
10.9	612.1	118.0	201.2	1,592.1	2,534.2			B.2g(2)	Gross operating surplus								
10.6	174.3	118.0	21.1	455.3	779.3			K.1	Consumption of fixed capital								
0.2	437.8	0.0	180.1	1,136.8	1,754.9			B.2n(2)	Net operating surplus								
⁽²⁾ Including mixed income for S.14, S.15 and S.1																	

Table 4. Non-financial Accounts by Institutional Sector: 2008

(EUR millions, current prices)

Uses								Current accounts	Resources								
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)	
PRODUCTION ACCOUNT																	
								P.1	Output	16,113.3		16,113.3	9,011.5	4,325.5	1,363.8	1,305.4	107.1
30.4	550.2	390.6	3,967.2	5,790.4	10,728.9		10,728.9	P.2	Intermediate consumption								
76.8	755.2	973.1	358.3	3,221.1	5,384.4			B.1g	Gross value added								
					6,128.7			D.21-D.31	Taxes less subsidies on products		744.2						
								B.1g* (1)	Gross Domestic Product (GDP)								
10.9	181.0	126.9	24.6	477.4	820.7			K.1	Consumption of fixed capital								
65.9	574.2	846.2	333.7	2,743.7	4,563.7			B.1n / B.1n* (1)	Net value added / Net domestic product								
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																	
GENERATION OF INCOME ACCOUNT																	
								B.1g / B.1g*	Gross value added / Gross Domestic Product		6,128.7	3,221.1	358.3	973.1	755.2	76.8	
65.7	127.9	846.2	205.6	1,423.5	2,668.9	36.3	2,705.2	D.1	Compensation of employees								
					829.5			D.21	Taxes on products								
0.0	6.9	0.0	0.4	21.3	28.6			D.29	Other taxes on production								
								D.31	Subsidies on products		85.3						
								D.39	Other subsidies on production		35.8	22.5	0.0	0.0	13.3	0.0	
11.1	633.6	126.9	152.3	1,798.8	2,722.6			B.2g(2)	Gross operating surplus								
10.9	181.0	126.9	24.6	477.4	820.7			K.1	Consumption of fixed capital								
0.2	452.6	0.0	127.7	1,321.4	1,901.9			B.2n(2)	Net operating surplus								
⁽²⁾ Including mixed income for S.14, S.15 and S.1																	

Table 5. Non-financial Accounts by Institutional Sector: 2009

(EUR millions, current prices)

Uses								Current accounts	Resources												
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)					
PRODUCTION ACCOUNT																					
								P.1	Output	16,318.7						16,318.7	8,706.8	4,874.2	1,337.3	1,295.2	105.2
23.6	533.1	362.9	4,480.5	5,561.7	10,961.8	10,961.8		P.2	Intermediate consumption												
81.6	762.1	974.4	393.7	3,145.1	5,356.9			B.1g	Gross value added												
					6,138.6			D.21-D.31	Taxes less subsidies on products						781.8						
					6,138.6			B.1g* (1)	Gross Domestic Product (GDP)												
10.9	191.5	136.1	25.2	506.3	870.1			K.1	Consumption of fixed capital												
70.6	570.6	838.3	368.4	2,638.8	4,486.8			B.1n / B.1n* (1)	Net value added / Net domestic product												
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																					
GENERATION OF INCOME ACCOUNT																					
								B.1g / B.1g*	Gross value added / Gross Domestic Product						6,138.6	3,145.1	393.7	974.4	762.1	81.6	
70.4	128.0	838.3	224.4	1,475.0	2,736.1	37.8	2,774.0	D.1	Compensation of employees												
					798.2			D.21	Taxes on products												
0.0	7.7	0.0	0.5	24.8	32.9			D.29	Other taxes on production												
								D.31	Subsidies on products						16.4						
								D.39	Other subsidies on production						44.4	24.1	0.0	0.0	20.2	0.0	
11.1	646.7	136.1	168.8	1,669.4	2,632.2			B.2g(2)	Gross operating surplus												
10.9	191.5	136.1	25.2	506.3	870.1			K.1	Consumption of fixed capital												
0.2	455.2	0.0	143.6	1,163.1	1,762.1			B.2n(2)	Net operating surplus												
⁽²⁾ Including mixed income for S.14, S.15 and S.1																					

Table 6. Non-financial Accounts by Institutional Sector: 2010

(EUR millions, current prices)

Uses								Current accounts	Resources									
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)		
PRODUCTION ACCOUNT																		
								P.1	Output	17,598.9								
25.5	544.1	400.2	4,588.6	6,249.7	11,808.1	11,808.1		P.2	Intermediate consumption									
86.6	782.9	999.3	452.0	3,470.0	5,790.8			B.1g	Gross value added									
					6,599.5			D.21-D.31	Taxes less subsidies on products	808.7								
								B.1g* (1)	Gross Domestic Product (GDP)									
11.1	192.5	144.2	25.2	537.3	910.3			K.1	Consumption of fixed capital									
75.6	590.4	855.1	426.8	2,932.6	4,880.5			B.1n / B.1n* (1)	Net value added / Net domestic product									
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																		
GENERATION OF INCOME ACCOUNT																		
								B.1g / B.1g*	Gross value added / Gross Domestic Product	6,599.5	3,470.0	452.0	999.3	782.9	86.6			
75.4	133.1	855.1	225.9	1,555.8	2,845.3	27.2	2,872.5	D.1	Compensation of employees									
					827.7			D.21	Taxes on products									
0.0	8.8	0.0	0.6	28.3	37.7			D.29	Other taxes on production									
								D.31	Subsidies on products	18.9								
								D.39	Other subsidies on production	53.7	28.0	0.0	0.0	25.7	0.0			
11.3	666.6	144.2	225.5	1,913.8	2,961.5			B.2g(2)	Gross operating surplus									
11.1	192.5	144.2	25.2	537.3	910.3			K.1	Consumption of fixed capital									
0.2	474.2	0.0	200.3	1,376.5	2,051.2			B.2n(2)	Net operating surplus									
⁽²⁾ Including mixed income for S.14, S.15 and S.1																		

Table 7. Non-financial Accounts by Institutional Sector: 2011

(EUR millions, current prices)

Uses								Current accounts	Resources								
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)	
PRODUCTION ACCOUNT																	
								P.1	Output	18,885.4		18,885.4	10,634.2	5,247.8	1,459.1	1,425.6	118.7
29.4	598.7	425.1	4,792.3	7,022.5	12,868.0		12,868.0	P.2	Intermediate consumption								
89.3	827.0	1,034.0	455.5	3,611.7	6,017.4			B.1g	Gross value added								
					6,894.4			D.21-D.31	Taxes less subsidies on products		876.9						
								B.1g* (1)	Gross Domestic Product (GDP)								
11.4	200.8	151.8	25.8	595.7	985.4			K.1	Consumption of fixed capital								
77.8	626.2	882.2	429.7	3,016.0	5,032.0			B.1n / B.1n* (1)	Net value added / Net domestic product								
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																	
GENERATION OF INCOME ACCOUNT																	
								B.1g / B.1g*	Gross value added / Gross Domestic Product		6,894.4	3,611.7	455.5	1,034.0	827.0	89.3	
77.6	148.3	882.2	241.7	1,686.0	3,035.8	26.6	3,062.4	D.1	Compensation of employees								
					895.1			D.21	Taxes on products								
0.0	6.6	0.0	1.2	25.1	32.9			D.29	Other taxes on production								
								D.31	Subsidies on products		18.1						
								D.39	Other subsidies on production		47.0	25.4	0.1	0.0	21.4	0.0	
11.7	693.5	151.8	212.8	1,926.0	2,995.8			B.2g(2)	Gross operating surplus								
11.4	200.8	151.8	25.8	595.7	985.4			K.1	Consumption of fixed capital								
0.3	492.7	0.0	187.0	1,330.4	2,010.3			B.2n(2)	Net operating surplus								
⁽²⁾ Including mixed income for S.14, S.15 and S.1																	

Table 8. Non-financial Accounts by Institutional Sector: 2012

(EUR millions, current prices)

Uses								Current accounts	Resources								
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)	
PRODUCTION ACCOUNT																	
								P.1	Output	20,030.2		20,030.2	11,399.5	5,483.5	1,559.2	1,467.1	121.0
26.4	628.4	475.8	4,961.2	7,640.2	13,732.0		13,732.0	P.2	Intermediate consumption								
94.6	838.7	1,083.4	522.3	3,759.3	6,298.3			B.1g	Gross value added								
					7,178.9			D.21-D.31	Taxes less subsidies on products	880.6							
								B.1g* (1)	Gross Domestic Product (GDP)								
12.6	205.7	160.2	25.9	637.0	1,041.3			K.1	Consumption of fixed capital								
82.0	633.0	923.3	496.4	3,122.4	5,257.0			B.1n / B.1n* (1)	Net value added / Net domestic product								
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																	
GENERATION OF INCOME ACCOUNT																	
								B.1g / B.1g*	Gross value added / Gross Domestic Product		7,178.9	3,759.3	522.3	1,083.4	838.7	94.6	
81.7	158.0	923.3	259.4	1,788.2	3,210.6	25.9	3,236.6	D.1	Compensation of employees								
					913.3			D.21	Taxes on products								
0.0	5.9	0.0	1.4	23.3	30.6			D.29	Other taxes on production								
								D.31	Subsidies on products	32.7							
								D.39	Other subsidies on production	59.7	37.6	0.3	0.0	21.8	0.0		
12.8	696.5	160.2	261.8	1,985.4	3,116.7			B.2g(2)	Gross operating surplus								
12.6	205.7	160.2	25.9	637.0	1,041.3			K.1	Consumption of fixed capital								
0.2	490.9	0.0	235.9	1,348.4	2,075.4			B.2n(2)	Net operating surplus								
⁽²⁾ Including mixed income for S.14, S.15 and S.1																	

Table 9. Non-financial Accounts by Institutional Sector: 2013

(EUR millions, current prices)

Uses								Current accounts	Resources																
Non-profit institutions serving households (S.15)	Households (S.14)	General government (S.13)	Financial corporations (S.12)	Non-financial corporations (S.11)	Total economy (S.1)	Rest of the World (S.2)	Sum over sectors (S.1+S.2)		Sum over sectors (S.1+S.2)	Rest of the World (S.2)	Total economy (S.1)	Non-financial corporations (S.11)	Financial corporations (S.12)	General government (S.13)	Households (S.14)	Non-profit institutions serving households (S.15)									
PRODUCTION ACCOUNT																									
								P.1	Output	20,478.4						20,478.4	11,637.0	5,586.0	1,609.7	1,521.0	124.6				
26.0	657.3	463.2	5,069.9	7,678.7	13,895.0	13,895.0		P.2	Intermediate consumption																
98.6	863.7	1,146.5	516.2	3,958.3	6,583.4			B.1g	Gross value added																
					7,510.1			D.21-D.31	Taxes less subsidies on products						926.7										
					13.6	209.1	168.7	26.0	659.5	1,076.9			B.1g* (1)	Gross Domestic Product (GDP)											
85.0	654.7	977.8	490.1	3,298.8	5,506.4			K.1	Consumption of fixed capital																
								B.1n / B.1n* (1)	Net value added / Net domestic product																
⁽¹⁾ Gross Domestic Product (GDP) is gross value added plus taxes less subsidies on products (D21-D31). Net domestic product is net value added plus taxes less subsidies on products (D21-D31).																									
GENERATION OF INCOME ACCOUNT																									
								B.1g / B.1g*	Gross value added / Gross Domestic Product						7,510.1	3,958.3	516.2	1,146.5	863.7	98.6					
84.7	166.2	977.8	259.8	1,851.7	3,340.3	25.4	3,365.7	D.1	Compensation of employees																
					960.8			D.21	Taxes on products																
0.0	5.7	0.0	1.5	22.9	30.1			D.29	Other taxes on production																
					13.9	714.1	168.7	255.4	2,122.4	3,274.4			D.31	Subsidies on products						34.1					
					13.6	209.1	168.7	26.0	659.5	1,076.9			D.39	Other subsidies on production						61.5	38.7	0.5	0.0	22.3	0.0
								B.2g(2)	Gross operating surplus																
								K.1	Consumption of fixed capital																
0.3	505.0	0.0	229.3	1,462.9	2,197.5			B.2n(2)	Net operating surplus																
⁽²⁾ Including mixed income for S.14, S.15 and S.1																									

Methodological Notes

1. Each institutional sector comprises various economic activities using the 2-digit NACE Rev. 2 classification.
2. All data in this News Release are in line with the European System of Accounts (ESA) 2010 Manual (ISBN 978-92-79-31242-7). The classifications of industries in NACE Rev. 2 may be found at:
http://ec.europa.eu/eurostat/ramon/nomenclatures/index.cfm?TargetUrl=LST_NOM_DTL&StrNom=NACE_REV2&StrLanguageCode=EN
3. All data in this News Release are based on GDP data as published in News Release 195/2014 on 17 October 2014. Cut-off date for data presented: 8 October 2014. Figures may not add up exactly due to rounding.
4. The breakdown by institutional sector reflects information from the Business Register, which provides data on turnover and gainfully occupied persons and supersedes previous releases.

Typology of institutional sectors

The basic economic unit in National Accounts is known as the institutional unit. It is an elementary, economic decision-making centre characterised by uniformity of behaviour and autonomy in the exercise of its principal function. Institutional units are grouped into sectors based on principal activity and function, economic behaviour and objectives. The distinction of sectors within National Accounts makes it possible to measure the role of key contributors in the economy: their production, income and use of income, investments and net worth. The accounts for sectors record all the activities, whether principal or secondary, of the institutional units covered.

- (i) Non-financial corporations (S.11)
- (ii) Financial corporations (S.12)
- (iii) General government (S.13)
- (iv) Households (S.14)
- (v) Non-profit institutions serving households (S.15)

Corporations (financial and non-financial) are institutional units created for the purpose of producing goods or services for the market. Government units organise and finance the provision of non-market goods and services to households and the community at large and, therefore, incur final consumption expenditure. They may also engage in non-market production themselves and are also concerned with the distribution and redistribution of income and wealth through taxation and other transfers. Households are primarily consumer units, but can engage in any kind of economic activity. They not only supply labour to enterprises but may also operate their own producer units in the form of unincorporated enterprises. Non-profit institutions serving households (NPISHs) are institutional units created for the purpose of producing or distributing goods or services, and not for generating any income or profit.