

Provisional estimates indicate that the Gross Domestic Product (GDP) for the first quarter of 2015 amounted to €1,947.1 million, an increase of 6.0 per cent over the corresponding period last year. In real terms, GDP went up by 4.0 per cent.

## Gross Domestic Product: Q1/2015

Cut-off date:  
8 June 2015

### The production approach

During the first quarter, growth in gross value added was generated by Public Administration and Defence, Education, Human Health and Social Work Activities which increased by 6.3 per cent; Professional, Scientific and Technical Activities, Administrative and Support Service Activities which increased by 11.2 per cent; Financial and Insurance Activities which increased by 11.9 per cent; Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles, Transportation and Storage, Accommodation and Food Service Activities which increased by 3.9 per cent. Drops were registered in Manufacturing which decreased by 6.0 per cent (Table 1).

### The expenditure approach

Total final consumption expenditure in nominal terms increased by 3.2 per cent. In real terms, total final consumption expenditure increased by 2.7 per cent. Gross fixed capital formation decreased by €65.9 million in nominal prices and decreased by 18.3 per cent in real terms. Real exports and real imports decreased (Tables 2 and 4).

### The income approach

Compared to the corresponding quarter last year, GDP at current prices went up by €110.9 million, and is estimated to have been distributed into a €36.3 million increase in compensation of employees, a €46.7 million increase in gross operating surplus of enterprises, and a €27.9 million increase in net taxation on production and imports (Table 3).

### Gross National Income

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income (GNI) at market prices for the first quarter is estimated at €1,899.6 million (Table 3) ■

Compiled by:

**Unit A1: National Accounts**

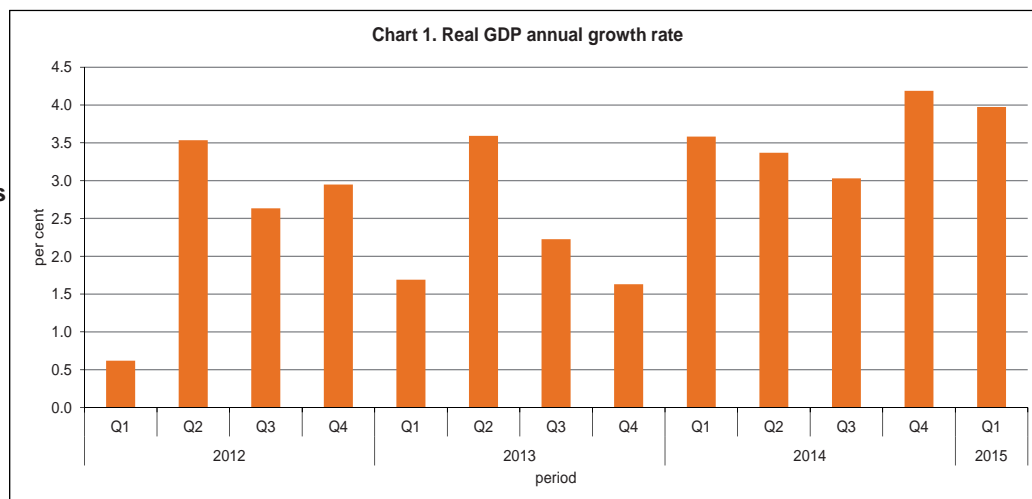
**Directorate A: Economic  
Statistics**

Further information on data:

**Ms Vanessa DIMECH**

T. +356 2599 7254

E. [vanessa.dimech@gov.mt](mailto:vanessa.dimech@gov.mt)



Kindly indicate source when quoting from this release.

The advance release calendar may be consulted at [www.nso.gov.mt](http://www.nso.gov.mt)

Issued by: **External Cooperation and Communication Unit, National Statistics Office, Lascaris, Valletta VLT 2000, Malta.**

T. +356 2599 7219 F. +356 2599 7205 E. [nso@gov.mt](mailto:nso@gov.mt)

Table 1. GDP identity from the production (output) side by period

																	€000			
	NACE section	Computational notes	2011	2012	2013	2014	2012				2013				2014				2015	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
<b>Gross value added - Total A10</b>			1=2+3+5+...+12	6,010,998	6,318,514	6,584,276	6,881,630	1,479,391	1,591,379	1,665,915	1,581,828	1,550,672	1,664,191	1,732,210	1,637,204	1,610,125	1,740,619	1,808,692	1,722,195	1,693,090
Gross value added by industry	Agriculture, forestry and fishing	A	2	93,992	96,772	98,664	91,074	21,137	22,081	23,607	29,948	22,546	24,713	24,236	27,168	20,531	22,685	23,021	24,837	21,549
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B to E	3	873,432	820,234	842,081	815,160	193,151	209,869	206,799	210,415	210,058	217,881	202,580	211,561	202,608	205,672	195,021	211,860	205,681
		of which: C	4	789,478	794,283	728,207	702,069	187,222	202,240	204,824	199,996	185,777	185,168	179,111	178,150	173,620	178,988	172,295	177,166	163,220
	Construction	F	5	285,379	280,113	274,223	277,529	70,477	70,305	70,122	69,210	68,601	68,303	68,886	68,434	69,766	69,797	69,280	68,686	70,212
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G to I	6	1,294,407	1,368,021	1,434,032	1,505,038	279,859	351,809	401,726	334,627	296,012	370,413	422,150	345,457	309,987	394,146	435,426	365,479	322,127
	Information and communication	J	7	371,030	395,003	414,896	448,861	95,818	99,266	100,798	99,121	99,432	103,244	106,473	105,747	108,454	111,558	115,239	113,609	112,716
	Financial and insurance activities	K	8	449,015	524,771	521,128	518,721	138,072	133,811	127,005	125,884	133,294	132,678	128,628	126,529	127,550	137,712	128,435	125,024	142,717
	Real estate activities	L	9	371,729	369,074	376,770	384,394	91,500	91,393	93,189	92,991	92,238	96,020	92,015	96,497	94,801	96,465	96,216	96,912	100,185
	Professional, scientific and technical activities; administrative and support service activities	M to N	10	570,507	652,769	725,448	809,747	146,223	157,242	187,930	161,375	161,471	176,704	207,632	179,641	179,336	193,273	234,914	202,225	199,460
	Public administration and defence; compulsory social security; education; human health and social work activities	O to Q	11	1,117,520	1,186,011	1,255,503	1,348,624	288,508	299,005	297,430	301,068	307,914	314,180	318,900	314,509	331,216	338,184	338,447	340,776	352,189
Arts, entertainment and recreation, repair of household goods and other services	R to U	12	583,987	625,745	641,532	682,482	154,645	156,599	157,310	157,191	159,107	160,053	160,710	161,662	165,875	171,126	172,692	172,788	166,253	
<b>Taxes on products</b>			13	900,068	917,219	958,052	1,066,963	222,387	207,706	242,815	244,312	197,990	222,375	272,971	264,717	234,497	241,110	290,299	301,057	262,179
<b>Subsidies on products</b>			14	18,131	32,681	34,058	36,498	6,272	10,594	8,434	7,381	7,421	7,310	10,871	8,456	8,433	9,288	9,414	9,363	8,155
<b>Taxes less subsidies on products</b>			15=13-14	881,937	884,539	923,995	1,030,465	216,115	197,112	234,381	236,931	190,569	215,065	262,100	256,261	226,064	231,822	280,885	291,694	254,024
<b>Gross Domestic Product</b>			16=1+15	<b>6,892,935</b>	<b>7,203,052</b>	<b>7,508,271</b>	<b>7,912,095</b>	<b>1,695,506</b>	<b>1,788,491</b>	<b>1,900,296</b>	<b>1,818,759</b>	<b>1,741,241</b>	<b>1,879,256</b>	<b>1,994,309</b>	<b>1,893,465</b>	<b>1,836,189</b>	<b>1,972,441</b>	<b>2,089,576</b>	<b>2,013,889</b>	<b>1,947,114</b>
<b>Rate of growth (%)</b>				4.5%	4.2%	5.4%	2.7%	5.2%	5.2%	4.9%	2.7%	5.1%	4.9%	4.1%	5.5%	5.0%	4.8%	6.4%	6.0%	

Note: Totals may not add up due to rounding.

Table 2. GDP identity from the expenditure side by period

																€'000						
		ESA code	Computational notes	2011	2012	2013	2014	2012				2013				2014				2015		
		B1GQ	1=2+19+29-30	6,892,935	7,203,052	7,508,271	7,912,095	1,695,506	1,788,491	1,900,296	1,818,759	1,741,241	1,879,256	1,994,309	1,893,465	1,836,189	1,972,441	2,089,576	2,013,889	1,947,114		
<b>Gross Domestic Product</b>																						
<b>Final consumption expenditure</b>																						
Total		P3	2=3+17+18	5,369,583	5,576,004	5,732,890	6,003,905	1,357,053	1,375,597	1,417,182	1,426,172	1,385,366	1,417,810	1,463,950	1,465,763	1,434,536	1,501,207	1,517,145	1,551,016	1,479,728		
of households		P31	3=4+...+16	3,923,136	4,024,320	4,146,549	4,286,929	976,166	996,316	1,029,002	1,022,836	995,356	1,023,012	1,068,610	1,059,571	1,020,943	1,059,956	1,098,196	1,107,833	1,046,340		
Food and Non-Alcoholic Beverages			4	622,682	620,403	642,859	655,313	144,210	153,905	165,242	157,047	143,125	160,454	178,646	160,635	147,622	166,022	178,741	162,928	142,802		
Alcoholic Beverages, Tobacco			5	178,237	187,353	191,043	210,935	37,476	46,909	52,342	50,626	38,607	48,698	53,841	49,897	39,655	51,739	61,018	58,522	41,199		
Clothing and Footwear			6	202,520	204,767	206,594	233,257	52,436	51,349	56,458	44,525	53,748	53,330	53,622	45,893	55,470	61,606	61,716	54,464	62,828		
Housing, Water, Electricity, Gas and other fuels			7	557,808	573,071	576,303	560,273	142,082	139,010	148,991	142,988	141,956	141,986	147,599	144,763	141,739	133,267	142,842	142,424	146,429		
Furnishings, Household Equipment and Routine Household Maintenance			8	314,707	319,403	320,489	355,354	76,090	86,730	75,280	81,303	77,262	88,130	74,753	80,345	83,476	98,030	83,789	90,059	90,170		
Health			9	206,766	220,789	233,594	236,001	57,317	56,640	50,775	56,057	59,707	56,515	55,405	61,966	56,607	60,221	59,018	60,155	62,990		
Transport			10	593,929	597,271	613,462	643,400	134,447	148,485	163,770	150,569	131,845	152,322	168,228	161,068	141,197	163,508	175,007	163,689	143,248		
Communication			11	170,820	175,607	179,712	183,693	37,936	45,493	46,656	45,522	38,229	44,865	47,257	49,361	37,909	46,368	48,117	51,298	38,848		
Recreation and Culture			12	467,496	510,890	517,081	532,331	107,383	121,611	158,643	123,252	112,783	122,106	161,407	120,785	111,783	124,442	167,158	128,949	113,123		
Education			13	60,494	70,291	75,352	79,855	14,134	18,685	24,037	13,435	15,210	20,530	25,021	14,591	17,189	21,812	25,302	15,552	17,599		
Restaurants and Hotels			14	763,232	810,313	885,767	941,883	124,992	204,650	313,177	167,494	136,076	231,087	336,029	182,575	144,468	251,572	354,672	191,170	153,296		
Miscellaneous Goods and Services			15	498,588	509,344	525,215	549,753	128,025	129,299	125,980	126,038	125,231	132,462	132,438	135,084	131,596	136,242	131,757	150,157	134,605		
Balance of Expenditures of Residents Abroad and of Non-Residents on the Economic Territory of NPISHs <sup>1</sup>		P31	17	-714,142	-775,183	-820,923	-895,119	-80,361	-206,450	-352,349	-136,022	-78,423	-229,473	-365,636	-147,392	-87,770	-254,874	-390,941	-161,534	-100,797		
of general government		P3	18	1,343,825	1,446,433	1,478,605	1,606,224	354,279	352,472	361,994	377,688	362,778	367,258	369,772	378,797	385,683	412,782	392,817	414,942	405,107		
<b>Gross capital formation</b>																						
Total gross capital formation		P5	19=26+27+28	1,335,028	1,261,858	1,363,314	1,399,421	275,531	404,558	270,312	311,457	389,983	335,385	318,473	319,474	384,643	312,969	292,643	409,167	362,257		
Gross fixed capital formation by asset																						
Dwellings		P51	20	231,235	213,121	210,312	211,692	61,742	53,802	49,708	47,869	52,842	55,788	51,896	49,786	55,482	51,016	50,085	55,109	62,939		
Other buildings and structures		P51	21	277,467	395,732	388,337	501,154	87,919	99,023	96,874	111,916	95,650	92,452	92,157	108,079	129,341	101,219	101,829	168,764	75,808		
Transport equipment		P51	22	125,056	84,189	82,658	91,482	17,552	22,077	22,697	21,863	23,063	19,616	18,958	21,021	17,957	27,642	21,332	24,551	28,102		
Other machinery and equipment		P51	23	374,622	410,999	442,703	460,214	95,332	116,826	101,049	97,791	110,516	105,464	94,583	132,140	132,959	103,911	99,916	123,429	100,006		
Cultivated biological resources		P51	24	996	2,503	2,736	2,206	612	753	440	698	796	551	538	851	454	608	374	771	620		
Intellectual property products		P51	25	193,514	210,197	233,642	263,886	51,115	51,801	53,464	53,817	55,521	58,816	57,808	61,498	63,710	65,471	67,381	67,324	66,563		
Total gross fixed capital formation		P51	26=20+...+25	1,202,891	1,316,741	1,360,388	1,530,635	314,272	344,282	324,232	333,954	338,388	332,687	315,938	373,374	399,904	349,867	340,916	439,948	334,038		
Changes in inventories and statistical discrepancy		P52	27	153,058	-58,561	-12,550	-143,473	-39,661	59,356	-54,839	-23,417	48,521	1,520	-2,261	-60,330	-17,523	-41,062	-50,046	-34,842	26,901		
Acquisitions less disposals of valuables		P53	28	-20,921	3,678	15,477	12,260	920	920	920	920	3,074	1,179	4,795	6,429	2,262	4,164	1,773	4,062	1,318		
<b>Exports of goods and services</b>		P6	29	10,988,772	11,856,996	11,776,302	11,825,988	2,794,013	3,032,263	3,124,216	2,906,505	2,789,216	2,911,970	3,217,631	2,857,486	2,779,152	3,012,400	3,154,590	2,879,847	2,766,721		
<b>Imports of goods and services</b>		P7	30	10,800,448	11,491,806	11,364,235	11,317,219	2,731,090	3,023,926	2,911,415	2,825,375	2,823,325	2,785,909	3,005,744	2,749,257	2,762,142	2,854,134	2,874,802	2,826,141	2,661,592		

<sup>1</sup> Non-Profit Institutions Serving Households

Note: Totals may not add up due to rounding.

Table 3. GDP identity from the income side by period

			€'000																	
	NACE section	Computational notes	2011	2012	2013	2014	2012				2013				2014				2015	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
<b>Gross Domestic Product</b>	<b>Total</b>	<b>1=2+26+29</b>	<b>6,892,935</b>	<b>7,203,052</b>	<b>7,508,271</b>	<b>7,912,095</b>	<b>1,695,506</b>	<b>1,788,491</b>	<b>1,900,296</b>	<b>1,818,759</b>	<b>1,741,241</b>	<b>1,879,256</b>	<b>1,994,309</b>	<b>1,893,465</b>	<b>1,836,189</b>	<b>1,972,441</b>	<b>2,089,576</b>	<b>2,013,889</b>	<b>1,947,114</b>	
<b>Total compensation of employees</b>	<b>Total</b>	<b>2=3+4+6+...+13</b>	<b>3,036,007</b>	<b>3,205,790</b>	<b>3,363,340</b>	<b>3,538,568</b>	<b>782,196</b>	<b>801,009</b>	<b>805,686</b>	<b>816,898</b>	<b>827,295</b>	<b>839,127</b>	<b>847,119</b>	<b>849,799</b>	<b>864,035</b>	<b>885,588</b>	<b>888,211</b>	<b>900,734</b>	<b>900,384</b>	
Compensation of employees by industry	Agriculture, forestry and fishing	A	3	27,928	29,289	30,005	24,301	7,294	7,208	7,612	7,175	7,882	7,591	7,142	7,390	6,233	6,229	6,018	5,821	6,069
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B to E	4	445,066	449,045	460,026	469,963	111,467	111,380	112,418	113,780	113,212	115,569	115,605	115,641	115,450	119,036	116,947	118,531	113,957
		of which:	5	374,008	379,846	390,653	395,255	94,370	94,149	95,396	95,931	96,118	98,564	97,947	98,025	97,543	99,812	97,822	100,078	96,283
	Construction	F	6	134,843	132,187	129,448	128,973	33,538	33,348	32,757	32,543	32,293	32,126	32,606	32,423	32,284	32,284	31,582	32,822	32,698
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G to I	7	688,628	721,832	741,056	759,441	175,652	181,334	182,369	182,477	183,498	185,173	186,919	185,466	185,053	191,979	190,985	191,425	186,604
	Information and communication	J	8	141,039	158,040	172,532	178,992	39,372	39,576	39,588	39,505	44,066	42,510	43,017	42,938	43,823	43,736	45,549	45,884	45,965
	Financial and insurance activities	K	9	239,632	264,193	270,906	287,729	63,757	64,585	67,038	68,813	66,576	68,333	65,740	70,257	70,712	71,160	72,000	73,857	74,746
	Real estate activities	L	10	5,861	5,991	6,297	6,654	1,469	1,513	1,510	1,499	1,557	1,566	1,587	1,587	1,646	1,640	1,674	1,694	1,792
	Professional, scientific and technical activities; administrative and support service activities	M to N	11	302,585	325,776	369,344	403,304	78,270	80,750	83,143	83,612	88,372	91,808	94,506	94,659	96,529	100,025	102,466	104,283	105,220
	Public administration and defence; compulsory social security; education; human health and social work activities	O to Q	12	915,807	973,131	1,033,073	1,122,930	236,135	244,827	242,657	249,512	252,875	257,188	262,396	260,614	274,646	280,318	281,880	286,085	292,954
	Arts, entertainment and recreation, repair of household goods and other services	R to U	13	134,618	146,307	150,654	156,279	35,241	36,488	36,594	37,984	36,965	37,262	37,601	38,826	37,658	39,180	39,110	40,331	40,379
	Gross operating surplus and mixed income	Total	26	2,989,091	3,141,681	3,250,231	3,392,145	701,869	798,749	865,730	775,333	729,786	829,541	891,113	799,791	761,507	862,259	928,366	840,013	808,197
	Taxes on production and imports	Total	27	932,931	947,925	990,256	1,101,494	231,419	213,616	251,383	251,507	207,545	229,406	279,863	273,441	242,818	253,676	297,539	307,460	271,575
Subsidies on production and imports	Total	28	65,094	92,344	95,556	120,112	19,977	24,884	22,503	24,980	23,385	18,818	23,786	29,567	32,171	29,082	24,540	34,318	33,041	
Taxes less subsidies on production and imports	Total	29=27-28	867,837	855,581	894,700	981,382	211,442	188,733	228,880	226,527	184,160	210,588	256,077	243,875	210,647	224,594	272,999	273,142	238,533	
Primary income receivable from the rest of the world	Total	30	10,047,938	10,066,985	10,064,980	10,190,937	2,519,037	2,556,034	2,515,445	2,476,469	2,548,141	2,511,424	2,507,814	2,497,600	2,470,183	2,513,319	2,531,421	2,676,013	2,667,760	
Primary income payable to the rest of the world	Total	31	10,271,593	10,383,751	10,380,614	10,470,512	2,601,831	2,638,456	2,596,110	2,547,355	2,640,117	2,624,044	2,586,370	2,530,084	2,529,263	2,502,995	2,708,143	2,730,112	2,715,261	
<b>Gross National Income at market prices</b>	<b>Total</b>	<b>32=1+30-31</b>	<b>6,669,280</b>	<b>6,886,286</b>	<b>7,192,637</b>	<b>7,632,519</b>	<b>1,612,713</b>	<b>1,706,069</b>	<b>1,819,631</b>	<b>1,747,873</b>	<b>1,649,265</b>	<b>1,766,636</b>	<b>1,915,754</b>	<b>1,860,982</b>	<b>1,777,109</b>	<b>1,982,765</b>	<b>1,912,855</b>	<b>1,959,790</b>	<b>1,899,613</b>	

Note: Totals may not add up due to rounding.

Table 4. Expenditure approach at chain-linked volumes by period (reference year 2010)<sup>1</sup>

€ 000																		
	ESA code	2011	2012	2013	2014	2012				2013				2014				2015
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Gross Domestic Product</b>	<b>B1GQ</b>	<b>6,737,912</b>	<b>6,904,192</b>	<b>7,061,661</b>	<b>7,311,166</b>	<b>1,554,911</b>	<b>1,663,477</b>	<b>1,902,611</b>	<b>1,783,194</b>	<b>1,581,187</b>	<b>1,723,233</b>	<b>1,944,972</b>	<b>1,812,268</b>	<b>1,637,819</b>	<b>1,781,272</b>	<b>2,003,892</b>	<b>1,888,181</b>	<b>1,702,902</b>
<b>Rate of growth (%)</b>			2.5%	2.3%	3.5%	0.6%	3.5%	2.6%	2.9%	1.7%	3.6%	2.2%	1.6%	3.6%	3.4%	3.0%	4.2%	4.0%
<b>Total final consumption expenditure</b>		<b>5,256,503</b>	<b>5,334,742</b>	<b>5,403,307</b>	<b>5,638,458</b>	<b>1,308,318</b>	<b>1,315,539</b>	<b>1,355,231</b>	<b>1,355,654</b>	<b>1,308,677</b>	<b>1,334,113</b>	<b>1,380,610</b>	<b>1,379,907</b>	<b>1,339,893</b>	<b>1,409,032</b>	<b>1,433,109</b>	<b>1,456,424</b>	<b>1,375,812</b>
Household final consumption expenditure	P3	3,830,202	3,834,670	3,907,243	4,043,245	939,265	947,175	982,314	965,916	941,174	959,835	1,009,511	996,723	958,578	995,725	1,045,199	1,043,744	982,173
NPISHs <sup>2</sup> final consumption expenditure	P31	99,266	99,213	98,623	98,126	24,652	25,452	24,833	24,276	24,697	25,399	23,623	24,905	24,426	25,443	23,425	24,832	23,837
General government final consumption expenditure	P3	1,327,036	1,401,492	1,397,743	1,497,667	344,564	343,030	348,159	365,740	342,943	349,007	347,409	358,384	356,999	388,025	364,626	388,018	369,899
<b>Gross capital formation</b>	<b>P5</b>	<b>1,283,830</b>	<b>1,157,596</b>	<b>1,231,187</b>	<b>1,107,419</b>	<b>253,630</b>	<b>373,324</b>	<b>246,615</b>	<b>284,028</b>	<b>355,789</b>	<b>302,053</b>	<b>286,083</b>	<b>287,263</b>	<b>323,928</b>	<b>239,006</b>	<b>214,116</b>	<b>330,368</b>	<b>283,494</b>
Gross fixed capital formation	P51	1,150,692	1,201,929	1,215,591	1,333,880	290,549	314,358	294,562	302,459	303,931	297,965	281,902	331,793	350,826	305,739	296,511	380,804	286,456
Changes in inventories including acquisitions less disposals of valuables <sup>3</sup>	P52																	
<b>Exports of goods and services</b>	<b>P6</b>	<b>10,346,585</b>	<b>11,041,912</b>	<b>10,943,822</b>	<b>11,061,523</b>	<b>2,649,126</b>	<b>2,726,381</b>	<b>2,961,942</b>	<b>2,704,463</b>	<b>2,615,660</b>	<b>2,615,247</b>	<b>3,052,363</b>	<b>2,660,551</b>	<b>2,636,584</b>	<b>2,727,571</b>	<b>3,011,014</b>	<b>2,686,354</b>	<b>2,490,573</b>
<b>Imports of goods and services</b>	<b>P7</b>	<b>10,149,006</b>	<b>10,634,852</b>	<b>10,525,901</b>	<b>10,501,646</b>	<b>2,652,795</b>	<b>2,749,423</b>	<b>2,668,920</b>	<b>2,563,715</b>	<b>2,697,446</b>	<b>2,530,286</b>	<b>2,779,447</b>	<b>2,518,722</b>	<b>2,663,891</b>	<b>2,594,148</b>	<b>2,655,547</b>	<b>2,588,061</b>	<b>2,452,585</b>

<sup>1</sup> Users should note that chain-linking gives rise to components of GDP not adding up to the aggregate real GDP series. This non-additivity, similar to that in other countries' national accounts, is due to mathematical reasons and reflects the fact that chain-linked volumes are calculated by separately extrapolating both totals and their sub-components

<sup>2</sup> Non-Profit Institutions Serving Households

<sup>3</sup> Chain-linking for variables with a potentially changing sign is aggravated and the results could prove to be erratic. For this reason, variables that are regularly susceptible to this are not required by Eurostat, at least not in absolute terms

## Methodological Notes

1. Data in this news release are in line with the European System of Accounts (ESA) 2010 Manual (ISBN 978-92-79-31242-7). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. Gross Domestic Product (GDP) is an estimate of the value of goods and services produced in the economy over a period of time. The GDP is estimated at current prices using the Production Approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The Expenditure Approach is reconciled with the Production Approach and is used to derive an estimate of GDP at real prices, in other words, excluding the effects of price inflation on market prices. The Income Approach shows how GDP at market prices is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies.
3. Data in this News Release should be considered as final for 1995-2010 and provisional for 2011 to date.
4. Data users must be aware that the industrial activities of General Government are spread over 19 different NACE categories (at A88 division) and include local councils and extra-budgetary units that are financially dependent on Government. NACE 84 is the largest category and, in terms of gross value added, represents approximately 36.1 per cent of the General Government sector in 2014.
5. Malta's Gross National Income (GNI) Inventory is a 356-page document containing the sources and methods used for the compilation of the GDP and the GNI based on the European System of Accounts (ESA 1995). The document is available online: [http://nso.gov.mt/en/nso/Sources\\_and\\_Methods/Unit\\_A1/National\\_Accounts/Pages/Gross-Domestic-Product.aspx](http://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A1/National_Accounts/Pages/Gross-Domestic-Product.aspx). The GNI Inventory was last updated in 2008 and makes reference to NACE Rev 1.1. Users should be informed that the GNI Inventory currently available on our website describes the sources and methods of the ESA 1995 series. Following the implementation of ESA 2010, all EU Member States have been requested to update their GNI Inventory by December 2015.
6. National Accounts data have been updated with the latest available Structural Business Survey (SBS). In the output approach, this resulted in upward revisions in advertising and market research, civil engineering, activities of head offices, management consultancy activities, and office administrative, office support and other business support activities. Downward revisions resulted in warehousing and support activities for transportation, accommodation, specialised construction activities, legal and accounting activities and real estate activities. Other revisions were carried out in financial and insurance activities. In the expenditure approach, gross fixed capital formation has been revised upwards in line with the latest available SBS. Taxes on products have been revised on a quarterly basis to reflect newly available information. This does not affect annual aggregates.
7. Revised employment data provided by the Employment and Training Corporation for 2011 to 2014 was integrated in National Accounts.
8. Further details are available from the NSO upon written request or from Eurostat's website: <http://ec.europa.eu/eurostat/data/database>
9. More information relating to this news release may be accessed at:  
Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>  
Metadata: <http://nso.gov.mt/metadata/reports.aspx?id=1>  
Classifications: [http://nso.gov.mt/metadata/classificationdetails.aspx?id=ESA\\_2010](http://nso.gov.mt/metadata/classificationdetails.aspx?id=ESA_2010)  
Statistical Database: <http://nso.gov.mt/statdb/start>

European statistics comparable to data in this news release are available at:

[EUROSTAT Website/Homepage/Complete Database](#)

Data Navigation Tree

>Database by themes

>Economy and finance

>National accounts (ESA 2010) (na10)

>Annual national accounts (nama\_10)

>Quarterly national accounts (namq\_10)

>Tables by themes

>Economy and finance

>National accounts (including GDP) (t na)

>Annual national accounts (t\_nama)

>Quarterly national accounts (t\_namq)

For further assistance send a request from:

<http://nso.gov.mt/en/Services/Pages/Request-for-Information.aspx>