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Provisional data indicate that the industrial producer price index in August 2015 decreased by 0.36 per cent over the previous month.

Industrial Producer Price Indices: August 2015

Cut-off date:
17 September 2015

Monthly comparison

During August, the producer price index for total industry went down by 0.36 per cent to 93.90 points. Prices for intermediate goods decreased by 1.03 per cent whilst capital goods decreased by 0.15 per cent. Consumer goods prices increased by 0.36 per cent. Energy prices remained constant (Table 1).

Prices within the domestic market decreased by 0.09 per cent. This was mainly due to the capital and intermediate goods sector, resulting in a decrease of 0.43 and 0.17 per cent respectively (Table 2).

Prices for the non-domestic market dropped by 0.55 per cent as prices in respect of goods destined for the non-euro area and euro area decreased by 0.57 and 0.50 per cent respectively.

Annual comparison

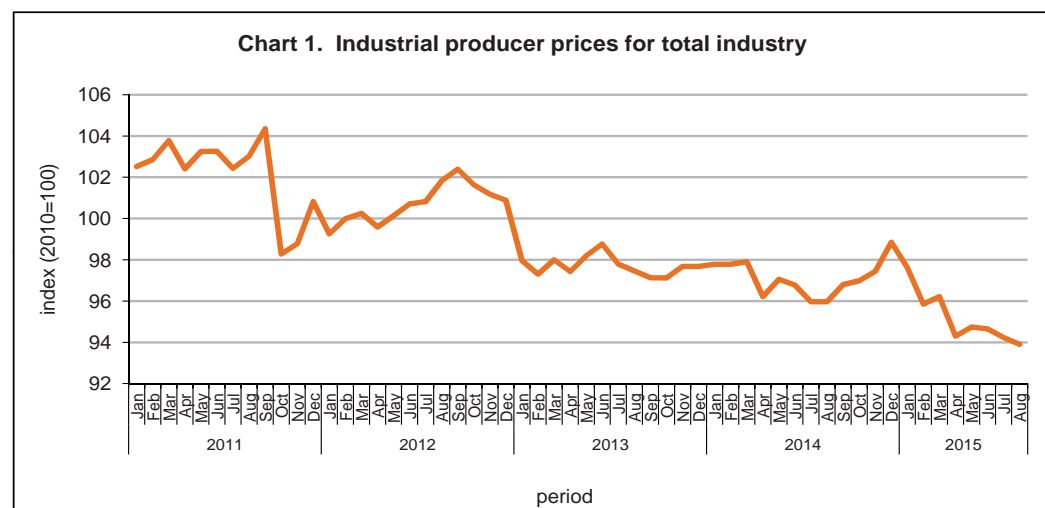
On an annual basis, the industrial producer price index went down by 2.15 per cent when compared to 2014. The downturn resulted from price decreases in energy (14.02 per cent) and intermediate goods (2.22 per cent). On the other hand, prices within capital and consumer goods rose by 1.67 and 1.45 per cent respectively (Table 3).

Producer prices for the domestic market decreased by 4.00 per cent, mainly on account of a drop in prices for energy (14.02 per cent) and intermediate goods (0.41 per cent). Price increases were recorded in capital goods (3.46 per cent) and in consumer goods (0.59 per cent).

Non-domestic prices declined by 0.76 per cent, resulting from decreases of 0.96 per cent and 0.64 per cent within the euro and the non-euro area respectively ■

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Table 1. Industrial producer price indices by period and main industrial grouping
(2010=100)

Flow - Main industrial grouping	Aug 11	Aug 12	Aug 13	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15
TOTAL	103.02	101.83	97.47	95.96	96.79	96.98	97.44	98.85	97.62	95.85	96.22	94.29	94.75	94.65	94.24	93.90
Intermediate goods	102.03	99.02	90.70	89.25	91.16	91.50	92.38	94.62	91.76	87.71	88.24	87.88	89.07	88.89	88.18	87.27
Energy	100.22	100.22	100.22	93.22	93.22	93.22	93.22	93.22	93.22	93.22	93.22	80.15	80.15	80.15	80.15	80.15
Capital goods	100.09	101.31	101.33	102.87	102.83	102.84	102.82	102.87	104.06	104.54	104.77	104.71	104.75	104.75	104.75	104.59
Consumer goods	107.13	107.50	106.02	105.86	105.60	105.70	105.85	107.07	107.06	107.38	107.69	107.74	107.33	107.29	107.02	107.40
Durable consumer goods	113.99	113.99	116.71	118.04	118.04	118.04	118.04	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37
Non-durable consumer goods	106.41	106.82	104.89	104.58	104.30	104.40	104.57	104.94	104.92	105.28	105.63	105.67	105.22	105.18	104.88	105.31
DOMESTIC	102.19	104.89	105.29	103.75	103.62	103.52	103.50	103.47	103.87	104.05	104.18	99.64	99.71	99.66	99.69	99.60
Intermediate goods	105.16	108.50	108.37	109.00	108.73	108.20	107.74	107.63	108.07	108.46	108.75	108.70	108.88	108.77	108.74	108.55
Energy	100.22	100.22	100.22	93.22	93.22	93.22	93.22	93.22	93.22	93.22	93.22	80.15	80.15	80.15	80.15	80.15
Capital goods	99.29	102.16	101.43	104.97	104.97	104.97	104.97	104.97	107.29	108.60	109.07	109.07	109.07	109.07	109.07	108.60
Consumer goods	102.86	108.00	109.65	110.79	110.60	110.71	111.01	111.01	111.20	111.23	111.29	111.27	111.37	111.31	111.41	111.44
Durable consumer goods	106.15	106.15	105.23	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22
Non-durable consumer goods	102.30	108.31	110.40	111.39	111.17	111.30	111.65	111.66	111.88	111.91	111.98	111.96	112.07	112.00	112.12	112.16
NON-DOMESTIC	103.56	99.87	92.45	90.98	92.42	92.79	93.56	95.89	93.62	90.66	91.17	90.91	91.60	91.48	90.79	90.29
Intermediate goods	101.22	96.54	86.08	84.08	86.57	87.14	88.36	91.21	87.49	82.44	83.03	82.59	84.03	83.84	82.95	81.86
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.52	100.84	101.27	101.73	101.67	101.68	101.65	101.73	102.30	102.44	102.54	102.44	102.51	102.51	102.51	102.51
Consumer goods	110.28	107.13	103.33	102.23	101.92	102.00	102.05	104.16	104.00	104.55	105.05	105.13	104.36	104.34	103.79	104.43
Durable consumer goods	128.52	128.52	138.01	138.08	138.08	138.08	138.08	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71
Non-durable consumer goods	109.16	105.82	101.21	100.03	99.70	99.78	99.84	100.45	100.27	100.86	101.39	101.47	100.65	100.63	100.05	100.73
NON-DOMESTIC EURO AREA	103.11	101.00	98.34	97.83	98.91	99.20	99.75	101.77	99.95	97.69	97.96	97.20	97.86	97.79	97.38	96.89
Intermediate goods	101.81	97.22	87.81	86.07	88.25	88.83	89.90	92.42	88.91	84.45	84.97	84.58	85.85	85.68	84.90	83.94
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.88	100.96	101.66	102.26	102.05	102.05	101.99	102.01	102.55	102.71	102.73	102.71	102.73	102.80	102.80	102.80
Consumer goods	108.51	109.56	118.46	119.50	119.50	119.50	119.50	122.62	122.02	122.02	122.02	119.59	119.59	119.59	119.59	119.59
Durable consumer goods	128.54	128.54	138.37	138.37	138.37	138.37	138.37	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55
Non-durable consumer goods	105.91	107.10	115.88	117.06	117.06	117.06	117.06	117.06	116.38	116.38	116.38	113.64	113.64	113.64	113.64	113.64
NON-DOMESTIC NON-EURO AREA	103.79	99.27	89.34	87.36	88.99	89.41	90.29	92.79	90.28	86.95	87.59	87.59	88.30	88.15	87.30	86.80
Intermediate goods	100.97	96.26	85.37	83.27	85.88	86.45	87.73	90.72	86.92	81.61	82.23	81.77	83.29	83.09	82.16	81.02
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.39	100.49	100.06	100.09	100.51	100.55	100.58	100.83	101.52	101.58	101.95	101.60	101.83	101.63	101.63	101.63
Consumer goods	111.02	106.10	96.96	94.95	94.51	94.63	94.70	96.39	96.41	97.19	97.90	99.04	97.94	97.91	97.13	98.04
Durable consumer goods	128.49	128.49	137.50	137.66	137.66	137.66	137.66	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52
Non-durable consumer goods	110.41	105.32	95.54	93.45	93.00	93.12	93.19	94.04	94.05	94.87	95.60	96.78	95.64	95.61	94.81	95.75

Table 2. Monthly variation of flows by period and main industrial grouping

(% change over previous month)

Flow - Main industrial grouping	Aug 11	Aug 12	Aug 13	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15
TOTAL	0.58	1.00	-0.33	0.00	0.86	0.20	0.47	1.45	-1.24	-1.81	0.39	-2.01	0.49	-0.11	-0.43	-0.36
Intermediate goods	0.72	1.96	-0.68	-0.04	2.14	0.37	0.96	2.42	-3.02	-4.41	0.60	-0.41	1.35	-0.20	-0.80	-1.03
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-14.02	0.00	0.00	0.00	0.00
Capital goods	-0.02	-0.05	0.01	0.02	-0.04	0.01	-0.02	0.05	1.16	0.46	0.22	-0.06	0.04	0.00	0.00	-0.15
Consumer goods	0.83	0.38	-0.10	0.05	-0.25	0.09	0.14	1.15	-0.01	0.30	0.29	0.05	-0.38	-0.04	-0.25	0.36
Durable consumer goods	9.41	0.00	-0.98	0.00	0.00	0.00	0.00	7.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.05	0.43	0.00	0.06	-0.27	0.10	0.16	0.35	-0.02	0.34	0.33	0.04	-0.43	-0.04	-0.29	0.41
DOMESTIC	-0.04	0.25	-0.31	0.01	-0.13	-0.10	-0.02	-0.03	0.39	0.17	0.12	-4.36	0.07	-0.05	0.03	-0.09
Intermediate goods	-0.01	-0.05	-0.96	-0.01	-0.25	-0.49	-0.43	-0.10	0.41	0.36	0.27	-0.05	0.17	-0.10	-0.03	-0.17
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-14.02	0.00	0.00	0.00	0.00
Capital goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.21	1.22	0.43	0.00	0.00	0.00	0.00	-0.43
Consumer goods	-0.14	0.83	-0.18	0.04	-0.17	0.10	0.27	0.00	0.17	0.03	0.05	-0.02	0.09	-0.05	0.09	0.03
Durable consumer goods	0.00	0.00	-1.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.17	0.96	0.00	0.04	-0.20	0.12	0.31	0.01	0.20	0.03	0.06	-0.02	0.10	-0.06	0.11	0.04
NON-DOMESTIC	0.98	1.52	-0.35	-0.01	1.58	0.40	0.83	2.49	-2.37	-3.16	0.56	-0.29	0.76	-0.13	-0.75	-0.55
Intermediate goods	0.92	2.56	-0.58	-0.05	2.96	0.66	1.40	3.23	-4.08	-5.77	0.72	-0.53	1.74	-0.23	-1.06	-1.31
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.04	-0.07	0.01	0.04	-0.06	0.01	-0.03	0.08	0.56	0.14	0.10	-0.10	0.07	0.00	0.00	0.00
Consumer goods	1.52	0.06	-0.04	0.07	-0.30	0.08	0.05	2.07	-0.15	0.53	0.48	0.08	-0.73	-0.02	-0.53	0.62
Durable consumer goods	27.82	0.00	-0.62	0.00	0.00	0.00	0.00	19.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.03	0.06	0.00	0.08	-0.33	0.08	0.06	0.61	-0.18	0.59	0.53	0.08	-0.81	-0.02	-0.58	0.68
NON-DOMESTIC EURO AREA	1.20	1.14	-0.25	-0.02	1.10	0.29	0.55	2.03	-1.79	-2.26	0.28	-0.78	0.68	-0.07	-0.42	-0.50
Intermediate goods	0.81	2.23	-0.50	-0.05	2.53	0.66	1.20	2.80	-3.80	-5.02	0.62	-0.46	1.50	-0.20	-0.91	-1.13
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.01	-0.02	0.01	0.01	-0.21	0.00	-0.06	0.02	0.53	0.16	0.02	-0.02	0.02	0.07	0.00	0.00
Consumer goods	3.34	0.18	-0.06	0.00	0.00	0.00	0.00	2.61	-0.49	0.00	0.00	-1.99	0.00	0.00	0.00	0.00
Durable consumer goods	28.54	0.00	-0.51	0.00	0.00	0.00	0.00	19.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.25	0.21	0.01	0.00	0.00	0.00	0.00	0.00	-0.58	0.00	0.00	-2.35	0.00	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	0.87	1.72	-0.41	0.00	1.87	0.47	0.98	2.77	-2.71	-3.69	0.74	0.00	0.81	-0.17	-0.96	-0.57
Intermediate goods	0.97	2.69	-0.62	-0.06	3.13	0.66	1.48	3.41	-4.19	-6.11	0.76	-0.56	1.86	-0.24	-1.12	-1.39
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.12	-0.24	0.02	0.12	0.42	0.04	0.03	0.25	0.68	0.06	0.36	-0.34	0.23	-0.20	0.00	0.00
Consumer goods	0.78	0.01	-0.04	0.11	-0.46	0.13	0.07	1.78	0.02	0.81	0.73	1.16	-1.11	-0.03	-0.80	0.94
Durable consumer goods	26.80	0.00	-0.78	0.00	0.00	0.00	0.00	18.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.05	0.01	0.00	0.11	-0.48	0.13	0.08	0.91	0.01	0.87	0.77	1.23	-1.18	-0.03	-0.84	0.99

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Table 3. Annual variation of flows by period and main industrial grouping
(% change over corresponding month in previous year)

Flow - Main industrial grouping	Aug 11	Aug 12	Aug 13	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15
TOTAL	3.76	-1.16	-4.28	-1.55	-0.35	-0.14	-0.24	1.20	-0.16	-1.98	-1.73	-2.00	-2.38	-2.19	-1.80	-2.15
Intermediate goods	4.02	-2.95	-8.40	-1.60	1.37	1.75	1.52	3.94	-0.57	-4.98	-4.61	-3.52	-4.05	-3.58	-1.24	-2.22
Energy	0.22	0.00	0.00	-6.98	-6.98	-6.98	-6.98	-6.98	-6.98	-6.98	-6.98	-14.02	-14.02	-14.02	-14.02	-14.02
Capital goods	0.11	1.22	0.02	1.52	1.52	1.54	1.52	1.57	1.14	1.64	1.86	1.83	2.03	1.88	1.85	1.67
Consumer goods	6.38	0.35	-1.38	-0.15	-0.50	-0.39	-0.40	0.78	3.05	3.38	3.58	3.90	3.39	3.37	1.15	1.45
Durable consumer goods	13.99	0.00	2.39	1.14	1.13	1.13	0.95	8.93	8.93	8.93	8.93	7.91	7.91	7.91	7.91	7.90
Non-durable consumer goods	5.59	0.39	-1.81	-0.30	-0.69	-0.57	-0.55	-0.17	2.35	2.72	2.95	3.42	2.85	2.82	0.35	0.70
DOMESTIC	2.29	2.64	0.38	-1.46	-1.56	-1.68	-1.79	-1.84	-2.06	-1.84	-1.80	-3.96	-3.94	-3.95	-3.90	-4.00
Intermediate goods	5.54	3.18	-0.12	0.58	0.48	-0.14	-0.46	-0.48	-1.22	-0.65	-0.46	-0.49	-0.26	-0.26	-0.24	-0.41
Energy	0.22	0.00	0.00	-6.98	-6.98	-6.98	-6.98	-6.98	-6.98	-6.98	-6.98	-14.02	-14.02	-14.02	-14.02	-14.02
Capital goods	-0.62	2.89	-0.71	3.49	3.49	3.49	3.49	3.49	2.15	3.40	3.85	3.90	3.90	3.90	3.90	3.46
Consumer goods	2.88	5.00	1.53	1.04	0.83	0.94	0.85	0.72	0.97	1.00	0.80	0.63	0.50	0.47	0.60	0.59
Durable consumer goods	6.15	0.00	-0.87	1.89	1.90	1.90	1.62	1.62	1.62	1.62	1.62	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	2.33	5.87	1.93	0.90	0.66	0.78	0.73	0.57	0.86	0.90	0.67	0.74	0.58	0.55	0.70	0.69
NON-DOMESTIC	4.70	-3.56	-7.43	-1.59	0.54	0.99	0.89	3.42	1.23	-2.01	-1.61	-0.53	-1.22	-0.88	-0.21	-0.76
Intermediate goods	3.61	-4.62	-10.83	-2.32	1.67	2.38	2.16	5.39	-0.35	-6.21	-5.79	-4.36	-5.11	-4.49	-1.40	-2.64
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.51	0.32	0.43	0.45	0.44	0.48	0.45	0.52	0.57	0.76	0.85	0.77	1.08	0.85	0.80	0.77
Consumer goods	8.93	-2.86	-3.55	-1.06	-1.55	-1.43	-1.38	0.83	4.76	5.34	5.87	6.61	5.80	5.78	1.60	2.15
Durable consumer goods	28.52	0.00	7.38	0.05	0.05	0.05	0.00	19.29	19.29	19.29	19.29	19.29	19.29	19.29	19.29	19.29
Non-durable consumer goods	7.74	-3.06	-4.36	-1.17	-1.68	-1.55	-1.49	-0.71	3.49	4.12	4.70	5.50	4.61	4.59	0.10	0.70
NON-DOMESTIC EURO AREA	3.84	-2.05	-2.63	-0.52	0.98	1.41	1.31	3.34	0.00	-2.30	-2.13	-1.71	-1.96	-1.75	-0.48	-0.96
Intermediate goods	3.76	-4.51	-9.68	-1.98	1.45	2.39	2.20	4.99	-0.35	-5.43	-5.06	-3.99	-4.66	-4.12	-1.41	-2.47
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.90	0.08	0.69	0.59	0.39	0.40	0.34	0.37	0.23	0.40	0.42	0.41	0.75	0.55	0.53	0.53
Consumer goods	7.24	0.97	8.12	0.88	0.76	0.76	0.76	3.39	0.38	0.38	0.38	0.08	0.08	0.08	0.08	0.08
Durable consumer goods	28.54	0.00	7.65	0.00	0.00	0.00	0.00	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Non-durable consumer goods	4.52	1.12	8.20	1.02	0.88	0.88	0.88	0.88	-2.51	-2.51	-2.51	-2.92	-2.92	-2.92	-2.92	-2.92
NON-DOMESTIC NON-EURO AREA	5.16	-4.35	-10.00	-2.22	0.29	0.75	0.64	3.46	1.96	-1.84	-1.30	0.17	-0.79	-0.36	-0.06	-0.64
Intermediate goods	3.55	-4.66	-11.31	-2.46	1.76	2.38	2.15	5.55	-0.35	-6.54	-6.10	-4.51	-5.30	-4.65	-1.40	-2.70
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.72	1.11	-0.43	0.03	0.61	0.74	0.77	1.03	1.64	1.88	2.22	1.93	2.15	1.80	1.65	1.54
Consumer goods	9.63	-4.43	-8.61	-2.07	-2.73	-2.55	-2.48	-0.49	7.25	8.16	9.01	10.28	9.01	8.97	2.41	3.25
Durable consumer goods	28.49	0.00	7.01	0.12	0.12	0.12	0.00	18.78	18.78	18.78	18.78	18.78	18.78	18.78	18.78	18.79
Non-durable consumer goods	8.98	-4.61	-9.29	-2.19	-2.88	-2.68	-2.60	-1.46	6.62	7.58	8.47	9.81	8.47	8.43	1.56	2.46

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area are considered domestic. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions among resident enterprises are considered
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, water and energy sectors.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised.
7. The figures in this news release are unadjusted.
8. More information relating to this news release may be accessed at:

Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>

Classifications: <http://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE Rev. 2>

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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