

Provisional estimates for portfolio investment assets held abroad by entities resident in Malta registered a total of €100.0 billion at the end of 2014.

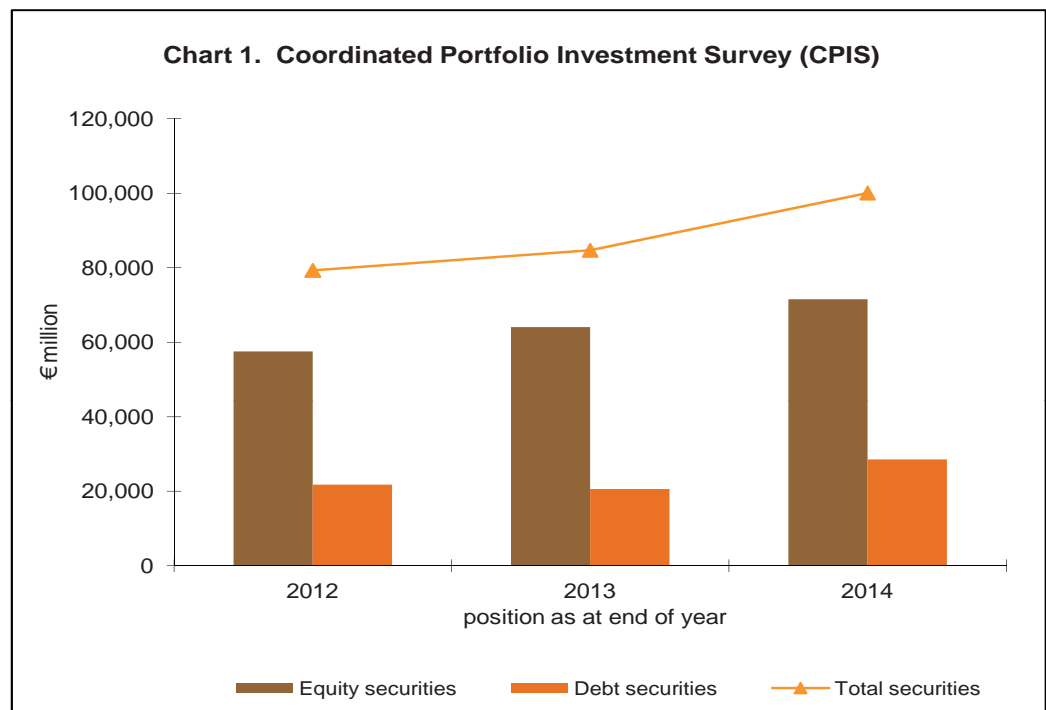
## Coordinated Portfolio Investment Survey: 2014

Cut-off date:  
**30 September 2015**

The Coordinated Portfolio Investment Survey (CPIS) is an annual exercise carried out by a number of countries under the patronage of the International Monetary Fund. This measures the market value of total security assets held abroad by entities resident in a country, in this case Malta. This data, shown by instrument, is further broken down by country where the financial assets are invested.

Total securities at the end of 2014 amounted to €100.0 billion, an increase of €15.4 billion over the position at the end of 2013. Equity securities totalled €71.5 billion, accounting for 71.5 per cent of total securities. Equity securities increased by €7.4 billion over the previous year's position. Total debt securities, predominantly long-term securities, stood at €28.3 billion at the end of 2014. These also registered an increase of €7.8 billion over the position as at end 2013.

Of the known geographical allocation of securities, Turkey remains the predominant country where portfolio assets are held, mainly as long-term securities. Country allocations for data pertaining to Special Purpose Entities are under review, accounting for the large figures shown under the "other not specified" category ■



Compiled by:

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**Table 1. Portfolio investment assets abroad**  
*Investment position and geographical distribution of securities as at end December*

€ million

Investment in:	Market value of securities as at end December *											
	Equity securities			Long-term debt securities			Short-term debt securities			Total securities*		
	2012 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>	2012 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>	2012 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>	2012 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>
Australia	...	...	...	295.9	271.2	367.9	...	...	...	295.9	271.2	367.9
Austria	3.9	0.9	2.2	320.1	355.7	390.0	...	...	...	324.0	356.6	392.2
Belgium	...	...	...	152.8	131.9	143.8	...	...	...	152.8	131.9	143.8
Bermuda	...	...	...	3.2	1.3	5.1	...	...	...	3.2	1.3	5.1
Brazil	...	0.2	0.7	7.9	9.8	20.8	...	...	...	7.9	10.0	21.4
Bulgaria	...	...	...	0.8	2.3	2.9	...	...	...	0.8	2.3	2.9
Canada	19.5	2.5	5.0	1,016.8	703.2	955.2	...	...	...	1,036.2	705.7	960.1
Cayman Islands	39.6	11.4	83.8	324.8	49.5	91.0	...	...	...	364.4	61.0	174.8
Chile	...	6.0	...	0.1	1.1	3.6	...	...	...	0.1	7.0	3.6
China	...	...	...	0.2	0.2	1.2	...	...	...	0.2	0.2	1.2
Croatia	...	...	...	9.4	3.5	4.3	...	...	...	9.4	3.5	4.3
Czech Republic	...	...	...	19.1	22.9	26.8	...	...	...	19.1	22.9	26.8
Denmark	3.5	2.3	13.3	47.2	35.6	73.5	...	...	...	50.7	37.9	86.8
Finland	0.0	1.7	4.2	57.7	77.2	159.6	...	...	...	57.8	78.9	163.8
France	85.7	122.9	167.1	1,240.6	1,175.4	1,105.9	...	...	0.1	1,326.2	1,298.3	1,273.1
Germany	27.9	44.5	69.3	742.8	724.5	1,069.7	...	...	3.0	770.8	769.0	1,142.1
Guernsey	5.5	5.5	13.9	3.0	0.2	3.6	...	...	...	8.5	5.7	17.4
Hungary	1.6	...	...	7.9	3.7	4.6	...	...	...	9.6	3.7	4.6
Ireland	403.4	424.9	678.2	1,388.8	733.2	697.2	...	...	...	1,792.3	1,158.1	1,375.4
Israel	...	...	...	2.4	0.7	4.4	...	...	...	2.4	0.7	4.4
Italy	...	20.3	40.6	394.0	372.5	573.2	...	...	...	394.0	392.7	613.8
Japan	...	...	...	29.4	8.4	44.7	...	...	...	29.4	8.4	44.7
Jersey	34.8	34.4	35.8	...	...	...	...	...	...	34.8	34.4	35.8
Korea, Republic of	...	...	...	12.0	14.7	30.4	...	...	...	12.0	14.7	30.4
Latvia	...	...	...	0.3	0.2	2.2	...	...	...	0.3	0.2	2.2
Lithuania	0.0	0.0	0.0	5.4	2.6	1.5	...	...	...	5.4	2.6	1.5
Luxembourg	353.2	306.6	522.8	182.0	235.8	280.5	...	...	...	535.1	542.4	803.4
Mexico	...	...	...	7.5	7.0	17.6	...	...	...	7.5	7.0	17.6
Netherlands	14.4	19.5	15.6	1,068.3	941.2	1,136.7	...	7.0	11.7	1,082.7	967.8	1,164.0
Norway	7.9	2.9	11.7	71.4	112.3	260.0	...	...	...	79.2	115.2	271.7
Poland	2.1	...	0.0	30.0	27.3	29.6	...	...	...	32.1	27.3	29.6
Portugal	...	...	...	164.0	101.7	138.9	...	...	...	164.0	101.7	138.9
Slovak Republic	...	...	...	34.9	34.4	23.0	...	...	...	34.9	34.4	23.0
Slovenia	...	...	...	74.6	66.3	78.2	...	...	...	74.6	66.3	78.2
South Africa	...	...	...	2.1	1.7	1.7	...	...	...	2.1	1.7	1.7
Spain	437.2	19.3	25.8	314.0	292.1	454.2	...	...	...	751.2	311.4	480.0
Sweden	...	...	...	125.5	145.8	288.2	...	...	...	125.5	145.8	288.2
Switzerland	76.5	86.8	93.7	7.1	2.1	3.5	...	...	...	83.5	88.9	97.3
Turkey	...	...	...	9,901.9	10,505.8	15,047.3	...	...	...	9,901.9	10,505.8	15,047.3
United Kingdom	269.9	723.7	548.6	1,836.0	1,741.1	2,284.5	...	...	...	2,105.8	2,464.8	2,833.0
United States of America	171.9	126.5	247.5	718.6	673.2	752.6	...	...	0.4	890.5	799.6	1,000.6
Venezuela	...	...	...	2.7	2.6	5.2	...	...	...	2.7	2.6	5.2
Virgin Islands	...	0.2	32.2	2.9	3.7	8.8	...	...	...	2.9	3.9	41.0
International Organisations	6.9	7.5	1.6	449.5	485.9	628.4	...	...	...	456.4	493.4	629.9
Other not specified	55,566.5	62,110.7	68,907.7	550.8	352.1	1,043.0	126.4	160.2	233.5	56,244.7	62,623.1	70,184.1
<b>Total</b>	<b>57,531.9</b>	<b>64,081.3</b>	<b>71,521.3</b>	<b>21,625.9</b>	<b>20,433.3</b>	<b>28,264.9</b>	<b>126.5</b>	<b>167.2</b>	<b>248.7</b>	<b>79,284.2</b>	<b>84,681.9</b>	<b>100,034.8</b>

... Denotes amounts less than €1 million or restricted not to divulge confidential data

\* Total may not add up due to inclusion of restricted data or to rounding

<sup>P</sup> Provisional

## Methodological Notes

1. The National Statistics Office (NSO), with the co-operation of the Central Bank of Malta (CBM), is responsible for the compilation and presentation of the Coordinated Portfolio Investment Survey (CPIS). The IMF *Coordinated Portfolio Investment Survey Guide* was used as a reference manual in preparing the CPIS.
2. The heading "International Organisations" includes: United Nations organisations; European Union institutions; and other international institutions.
3. Cases where securities in particular countries are attributable to less than three respondents, or where there is one dominant contributor, are denoted as "other not specified" due to confidentiality reasons.
4. The current series of CPIS figures includes Special Purpose Entities (SPEs). However, for the time being, geographical details for these entities are in their majority not available, and most of their portfolio assets are denoted as "other not specified". Efforts are being made so that the situation is rectified in the shortest time possible.
5. Statistics comparable to data in this news release are available at:  
<http://data.imf.org/?sk=B981B4E3-4E58-467E-9B90-9DE0C3367363>
6. More information relating to this news release may be accessed at:  
Metadata:  
[http://nso.gov.mt/en/nso/Sources\\_and\\_Methods/Unit\\_A3/Balance\\_of\\_Payments/Pages/Coordinated-Portfolio-Investment-Survey.aspx](http://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A3/Balance_of_Payments/Pages/Coordinated-Portfolio-Investment-Survey.aspx)