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Provisional data indicate that the industrial producer price index in December 2015 increased by 0.66 per cent when compared to the previous month.

Industrial Producer Price Indices: December 2015

Cut-off date:
21 January 2016

Monthly comparison

During December, the producer price index for total industry rose by 0.66 per cent and reached 95.51 points (Table 1). Prices for intermediate and consumer goods increased by 1.44 and 0.05 per cent respectively. Energy and capital goods prices remained constant.

Prices within the domestic market increased by 0.07 per cent. This was due to an increase in prices of 0.44 per cent within consumer goods and mitigated by a drop of 0.28 per cent in the intermediate goods sector. Other sectors remained the same.

Prices for the total non-domestic market increased by 1.05 per cent. Prices within the non-euro area increased by 1.23 per cent, whilst that of the euro area increased by 0.79 per cent (Table 2).

Annual comparison

On an annual basis, the industrial producer price index went down by 3.38 per cent when compared to 2014. The downturn resulted from price decreases in energy (14.02 per cent) and intermediate goods (4.69 per cent). On the other hand, prices within capital and consumer goods rose by 2.10 and 0.92 per cent respectively.

Producer prices for the domestic market decreased by 2.90 per cent, mainly on account of a drop in prices for energy (14.02 per cent). Price increases were recorded in capital goods (4.6 per cent), intermediate goods (2.63 per cent) and consumer goods (1.20 per cent).

Non-domestic prices declined by 3.68 per cent, resulting from decreases of 3.85 per cent and 3.39 per cent within the non-euro and the euro area respectively (Table 3) ■

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**Unit B2: Short-term
Statistics**

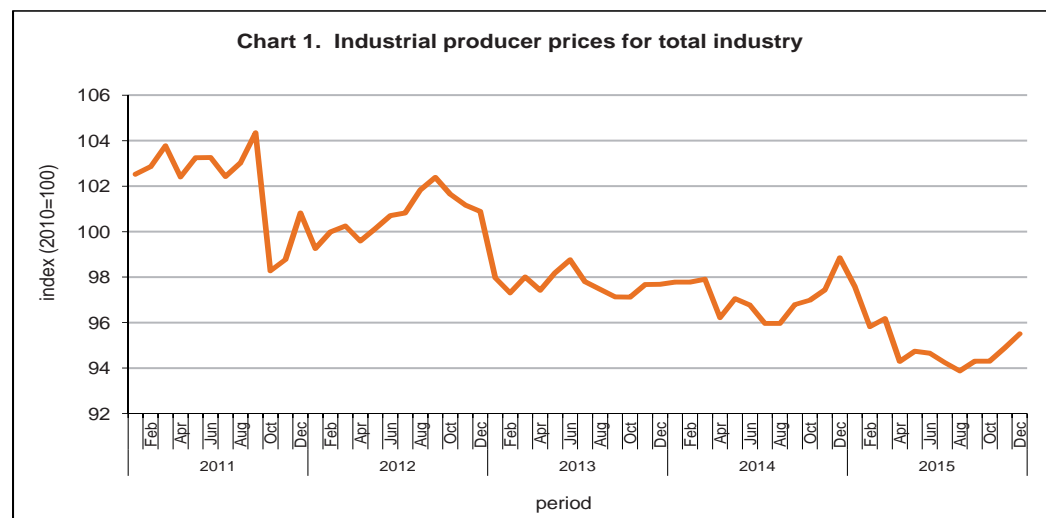
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Table 1. Industrial producer price indices by period and main industrial grouping
(2010=100)

Flow - Main industrial grouping	Dec 11	Dec 12	Dec 13	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15
TOTAL	100.82	100.89	97.68	98.85	97.59	95.82	96.18	94.30	94.75	94.65	94.25	93.88	94.30	94.30	94.88	95.51
Intermediate goods	96.73	96.61	91.03	94.62	91.76	87.71	88.24	87.88	89.07	88.90	88.19	87.24	88.31	88.34	88.90	90.18
Energy	100.22	100.22	100.22	93.22	93.22	93.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	100.19	101.35	101.28	102.87	103.73	104.23	104.44	104.71	104.75	104.75	104.79	104.58	104.99	105.03	105.03	105.03
Consumer goods	108.21	108.19	106.24	107.07	107.06	107.38	107.70	107.74	107.33	107.29	107.02	107.40	106.94	106.88	108.00	108.05
Durable consumer goods	113.99	117.61	116.93	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37
Non-durable consumer goods	107.60	107.20	105.12	104.94	104.93	105.28	105.63	105.68	105.23	105.19	104.89	105.31	104.80	104.73	105.97	106.02
DOMESTIC	103.00	105.36	105.41	103.47	103.87	104.05	104.18	99.64	99.71	99.67	99.70	99.56	100.10	100.08	100.40	100.47
Intermediate goods	106.13	109.82	108.14	107.63	108.07	108.46	108.75	108.71	108.89	108.78	108.80	108.38	110.05	110.03	110.77	110.46
Energy	100.22	100.22	100.22	93.22	93.22	93.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	99.55	102.34	101.43	104.97	107.29	108.60	109.07	109.07	109.07	109.07	109.07	108.60	109.80	109.80	109.80	109.80
Consumer goods	104.63	108.39	110.22	111.01	111.22	111.23	111.29	111.28	111.37	111.31	111.41	111.44	111.46	111.42	111.85	112.34
Durable consumer goods	106.15	106.15	105.52	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22
Non-durable consumer goods	104.37	108.77	111.02	111.66	111.90	111.91	111.99	111.97	112.08	112.00	112.12	112.16	112.19	112.14	112.64	113.21
NON-DOMESTIC	99.43	98.02	92.73	95.89	93.56	90.61	91.11	90.91	91.60	91.48	90.79	90.29	90.64	90.64	91.40	92.36
Intermediate goods	94.28	93.16	86.55	91.21	87.49	82.44	83.03	82.59	84.03	83.84	82.95	81.86	82.79	82.82	83.33	85.02
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.54	100.81	101.19	101.73	101.79	101.97	102.04	102.44	102.51	102.51	102.57	102.50	102.50	102.55	102.55	102.55
Consumer goods	110.85	108.04	103.31	104.16	104.00	104.55	105.05	105.13	104.36	104.34	103.79	104.43	103.61	103.54	105.17	104.89
Durable consumer goods	128.52	138.85	138.08	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71
Non-durable consumer goods	109.77	106.15	101.17	100.45	100.27	100.86	101.39	101.47	100.65	100.63	100.05	100.73	99.87	99.79	101.52	101.22
NON-DOMESTIC EURO AREA	100.07	99.88	98.48	101.77	99.91	97.65	97.92	97.20	97.86	97.79	97.39	96.88	97.30	97.32	97.55	98.32
Intermediate goods	95.56	94.02	88.02	92.42	88.91	84.45	84.97	84.58	85.85	85.68	84.90	83.94	84.74	84.77	85.23	86.72
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.64	101.04	101.64	102.01	102.40	102.56	102.59	102.71	102.73	102.80	102.81	102.79	102.78	102.80	102.80	102.80
Consumer goods	109.61	111.83	118.60	122.62	122.02	122.02	122.02	119.59	119.59	119.59	119.59	119.59	119.59	119.59	119.59	119.59
Durable consumer goods	128.54	139.08	138.37	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55
Non-durable consumer goods	107.16	108.30	116.04	117.06	116.38	116.38	116.38	113.64	113.64	113.64	113.64	113.64	113.64	113.64	113.64	113.64
NON-DOMESTIC NON-EURO AREA	99.10	97.04	89.68	92.79	90.21	86.89	87.52	87.59	88.30	88.15	87.31	86.80	87.12	87.12	88.14	89.22
Intermediate goods	93.75	92.80	85.95	90.72	86.92	81.61	82.23	81.77	83.29	83.09	82.16	81.02	81.99	82.02	82.56	84.33
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.25	100.12	99.81	100.83	99.92	100.13	100.35	101.60	101.83	101.63	101.83	101.60	101.61	101.78	101.78	101.78
Consumer goods	111.37	106.44	96.86	96.39	96.41	97.19	97.90	99.04	97.94	97.91	97.13	98.04	96.88	96.78	99.10	98.70
Durable consumer goods	128.49	138.52	137.66	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52
Non-durable consumer goods	110.78	105.32	95.43	94.04	94.05	94.87	95.60	96.78	95.64	95.61	94.81	95.75	94.55	94.44	96.84	96.43

Table 2. Monthly variation of flows by period and main industrial grouping
(% change over previous month)

Flow - Main industrial grouping	Dec 11	Dec 12	Dec 13	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15
TOTAL	2.08	-0.28	0.01	1.45	-1.28	-1.81	0.38	-1.95	0.48	-0.11	-0.42	-0.39	0.45	0.00	0.62	0.66
Intermediate goods	4.55	-0.71	0.04	2.43	-3.02	-4.41	0.60	-0.41	1.35	-0.19	-0.80	-1.08	1.23	0.03	0.63	1.44
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-14.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	-0.08	0.13	0.00	0.05	0.84	0.48	0.20	0.26	0.04	0.00	0.04	-0.20	0.39	0.04	0.00	0.00
Consumer goods	0.20	0.10	-0.03	1.15	-0.01	0.30	0.30	0.04	-0.38	-0.04	-0.25	0.36	-0.43	-0.06	1.05	0.05
Durable consumer goods	0.00	0.00	0.00	7.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.22	0.11	-0.03	0.35	-0.01	0.33	0.33	0.05	-0.43	-0.04	-0.29	0.40	-0.48	-0.07	1.18	0.05
DOMESTIC	0.07	-0.09	0.02	-0.02	0.39	0.17	0.12	-4.36	0.07	-0.04	0.03	-0.14	0.54	-0.02	0.32	0.07
Intermediate goods	0.17	-0.12	-0.09	-0.10	0.41	0.36	0.27	-0.04	0.17	-0.10	0.02	-0.39	1.54	-0.02	0.67	-0.28
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-14.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.00	0.00	0.00	2.20	1.22	0.43	0.00	0.00	0.00	0.00	-0.43	1.10	0.00	0.00	0.00
Consumer goods	0.07	-0.19	0.14	0.00	0.19	0.01	0.05	-0.01	0.08	-0.05	0.09	0.03	0.02	-0.04	0.39	0.44
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.08	-0.22	0.17	0.00	0.22	0.01	0.07	-0.02	0.10	-0.07	0.11	0.04	0.03	-0.04	0.45	0.51
NON-DOMESTIC	3.46	-0.41	-0.01	2.50	-2.43	-3.15	0.55	-0.22	0.76	-0.13	-0.75	-0.55	0.39	0.00	0.84	1.05
Intermediate goods	5.92	-0.90	0.07	3.23	-4.08	-5.77	0.72	-0.53	1.74	-0.23	-1.06	-1.31	1.14	0.04	0.62	2.03
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.13	0.20	0.00	0.08	0.07	0.18	0.07	0.39	0.07	0.00	0.06	-0.07	0.00	0.05	0.00	0.00
Consumer goods	0.30	0.32	-0.16	2.07	-0.16	0.53	0.48	0.08	-0.73	-0.02	-0.53	0.62	-0.79	-0.07	1.57	-0.27
Durable consumer goods	0.00	0.00	0.00	19.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.32	0.35	-0.18	0.61	-0.18	0.59	0.53	0.08	-0.81	-0.02	-0.58	0.68	-0.85	-0.08	1.73	-0.30
NON-DOMESTIC EURO AREA	2.65	-0.04	0.03	2.03	-1.82	-2.26	0.28	-0.74	0.68	-0.07	-0.41	-0.52	0.43	0.02	0.24	0.79
Intermediate goods	5.10	-0.78	0.06	2.80	-3.80	-5.02	0.62	-0.46	1.50	-0.20	-0.91	-1.13	0.95	0.04	0.54	1.75
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.26	0.30	0.00	0.02	0.38	0.16	0.03	0.12	0.02	0.07	0.01	-0.02	-0.01	0.02	0.00	0.00
Consumer goods	1.01	1.05	0.00	2.61	-0.49	0.00	0.00	-1.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Durable consumer goods	0.00	0.00	0.00	19.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	1.17	1.23	0.00	0.00	-0.58	0.00	0.00	-2.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	3.89	-0.61	-0.03	2.77	-2.78	-3.68	0.73	0.08	0.81	-0.17	-0.95	-0.58	0.37	0.00	1.17	1.23
Intermediate goods	6.26	-0.94	0.08	3.41	-4.20	-6.11	0.76	-0.56	1.86	-0.24	-1.12	-1.39	1.20	0.04	0.66	2.14
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.30	-0.11	0.00	0.25	-0.91	0.21	0.22	1.25	0.23	-0.20	0.20	-0.23	0.01	0.17	0.00	0.00
Consumer goods	0.00	0.00	-0.25	1.79	0.02	0.81	0.73	1.16	-1.11	-0.03	-0.80	0.94	-1.18	-0.10	2.40	-0.40
Durable consumer goods	0.00	0.00	0.00	18.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.00	0.00	-0.26	0.91	0.02	0.87	0.77	1.23	-1.18	-0.03	-0.84	0.99	-1.25	-0.12	2.54	-0.42

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Table 3. Annual variation of flows by period and main industrial grouping
 (% change over corresponding month in previous year)

Flow - Main industrial grouping	Dec 11	Dec 12	Dec 13	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15
TOTAL	-0.61	0.07	-3.18	1.20	-0.20	-2.01	-1.77	-2.00	-2.38	-2.19	-1.79	-2.17	-2.57	-2.77	-2.62	-3.38
Intermediate goods	-5.60	-0.12	-5.78	3.94	-0.57	-4.98	-4.61	-3.52	-4.05	-3.58	-1.23	-2.25	-3.12	-3.46	-3.77	-4.69
Energy	0.22	0.00	0.00	-6.98	-6.98	-6.98	-6.98	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02
Capital goods	0.21	1.16	-0.07	1.57	0.82	1.35	1.54	1.83	2.03	1.88	1.89	1.66	2.10	2.13	2.15	2.10
Consumer goods	7.18	-0.02	-1.80	0.78	3.06	3.38	3.59	3.90	3.39	3.37	1.15	1.46	1.27	1.12	2.03	0.92
Durable consumer goods	13.99	3.18	-0.58	8.93	8.93	8.93	8.93	7.91	7.91	7.91	7.91	7.91	7.91	7.91	7.91	0.00
Non-durable consumer goods	6.48	-0.37	-1.94	-0.17	2.36	2.72	2.95	3.42	2.85	2.82	0.35	0.69	0.48	0.32	1.33	1.03
DOMESTIC	1.73	2.29	0.05	-1.84	-2.05	-1.83	-1.80	-3.96	-3.94	-3.95	-3.89	-4.03	-3.40	-3.32	-3.00	-2.90
Intermediate goods	1.90	3.48	-1.53	-0.47	-1.22	-0.65	-0.46	-0.48	-0.25	-0.26	-0.19	-0.57	1.21	1.69	2.82	2.63
Energy	0.22	0.00	0.00	-6.98	-6.98	-6.98	-6.98	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02
Capital goods	-0.35	2.80	-0.89	3.49	2.15	3.40	3.85	3.90	3.90	3.90	3.90	3.46	4.59	4.59	4.59	4.60
Consumer goods	3.91	3.59	1.69	0.72	0.99	1.00	0.81	0.63	0.50	0.47	0.60	0.59	0.78	0.65	0.76	1.20
Durable consumer goods	6.15	0.00	-0.59	1.61	1.62	1.62	1.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	3.53	4.22	2.07	0.58	0.89	0.90	0.68	0.74	0.58	0.55	0.70	0.69	0.92	0.76	0.88	1.39
NON-DOMESTIC	-2.10	-1.42	-5.40	3.41	1.17	-2.07	-1.67	-0.53	-1.22	-0.88	-0.21	-0.76	-1.93	-2.32	-2.31	-3.68
Intermediate goods	-7.60	-1.19	-7.10	5.38	-0.35	-6.21	-5.79	-4.36	-5.11	-4.49	-1.40	-2.64	-4.37	-4.95	-5.69	-6.79
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.51	0.27	0.38	0.53	0.07	0.30	0.36	0.77	1.08	0.85	0.86	0.75	0.81	0.86	0.89	0.81
Consumer goods	9.59	-2.53	-4.38	0.82	4.76	5.34	5.87	6.61	5.80	5.78	1.60	2.16	1.67	1.51	3.06	0.70
Durable consumer goods	28.52	8.04	-0.55	19.29	19.29	19.29	19.29	19.29	19.29	19.29	19.29	19.29	19.29	19.29	19.29	0.00
Non-durable consumer goods	8.44	-3.30	-4.69	-0.71	3.49	4.12	4.70	5.50	4.61	4.59	0.10	0.71	0.17	0.00	1.68	0.77
NON-DOMESTIC EURO AREA	-1.24	-0.19	-1.40	3.34	-0.03	-2.34	-2.17	-1.71	-1.96	-1.75	-0.47	-0.97	-1.63	-1.90	-2.20	-3.39
Intermediate goods	-5.96	-1.61	-6.38	5.00	-0.35	-5.43	-5.06	-3.99	-4.66	-4.12	-1.41	-2.47	-3.98	-4.56	-5.20	-6.17
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.61	0.40	0.59	0.36	0.08	0.26	0.28	0.41	0.75	0.55	0.55	0.52	0.72	0.74	0.80	0.77
Consumer goods	7.38	2.03	6.05	3.39	0.38	0.38	0.38	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	-2.47
Durable consumer goods	28.54	8.20	-0.51	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	0.00
Non-durable consumer goods	4.70	1.06	7.15	0.88	-2.51	-2.51	-2.51	-2.92	-2.92	-2.92	-2.92	-2.92	-2.92	-2.92	-2.92	-2.92
NON-DOMESTIC NON-EURO AREA	-2.56	-2.08	-7.58	3.47	1.88	-1.91	-1.38	0.17	-0.79	-0.36	-0.05	-0.64	-2.11	-2.56	-2.37	-3.85
Intermediate goods	-8.27	-1.01	-7.38	5.55	-0.35	-6.54	-6.10	-4.51	-5.30	-4.65	-1.40	-2.71	-4.53	-5.12	-5.89	-7.04
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.21	-0.13	-0.31	1.02	0.03	0.43	0.62	1.93	2.15	1.80	1.86	1.51	1.10	1.23	1.20	0.94
Consumer goods	10.53	-4.43	-9.00	-0.49	7.25	8.16	9.01	10.28	9.01	8.97	2.41	3.26	2.51	2.28	4.65	2.40
Durable consumer goods	28.49	7.81	-0.62	18.79	18.78	18.78	18.78	18.78	18.78	18.78	18.78	18.78	18.78	18.78	18.78	0.00
Non-durable consumer goods	9.90	-4.93	-9.39	-1.46	6.62	7.58	8.47	9.81	8.47	8.43	1.56	2.46	1.67	1.42	3.91	2.54

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area are considered domestic. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions among resident enterprises are considered "domestic".
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, water and energy sectors.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised.
7. The figures in this news release are unadjusted.
8. More information relating to this news release may be accessed at:

Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>

Classifications: <http://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE Rev. 2>

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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