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Provisional estimates indicate that the Gross Domestic Product (GDP) in 2015 amounted to €8,796.5 million, an increase of €712.3 million or 8.8 per cent when compared to 2014. In real terms, GDP went up by 6.3 per cent.

Gross Domestic Product: 2015

Cut-off date:
7 March 2016

The production approach

During 2015, Gross Value Added (GVA) increased by €626.3 million when compared to 2014. This was mainly generated by wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities (NACE G to I) which increased by €154.0 million or 9.6 per cent; professional, scientific and technical activities; administrative and support service activities (NACE M to N) which increased by €144.9 million or 17.9 per cent; and public administration and defence; education; human health and social work activities (NACE O to Q) which increased by €93.1 million or 6.9 per cent. A drop of €2.9 million or 0.4 per cent was registered in manufacturing (Table 1).

The expenditure approach

In 2015, total final consumption expenditure in nominal terms increased by 6.2 per cent and by 4.9 per cent in real terms when compared to 2014. Gross fixed capital formation increased by €401.8 million in nominal prices and by 21.4 per cent in real terms. Real exports and real imports increased (Tables 2 and 4).

The income approach

Compared to 2014, GDP at current prices went up by €712.3 million, and is estimated to have been distributed into a €189.9 million increase in compensation of employees, a €449.2 million increase in gross operating surplus of enterprises, and a €73.2 million increase in net taxation on production and imports (Table 3).

Gross National Income

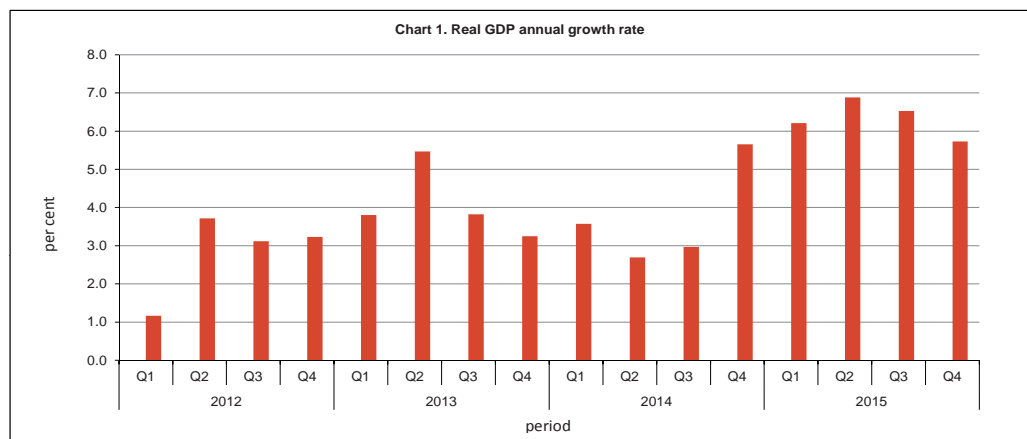
Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income (GNI) at market prices 2015 is estimated at €8,567.5 million (Table 3) ■

The National Statistics Office is publishing an online version of the ESA 2010 GNI Inventory and the complementary Process Tables for reference year 2010 (Methodological Note 5).

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Table 1. GDP identity from the production (output) side by period

		€000																						
	NACE section	Computational notes	2011	2012	2013	2014	2015	2012				2013				2014				2015				
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Gross value added - Total A10			1=2+3+5+...+12	5,997,742	6,331,074	6,724,989	7,049,234	7,675,551	1,484,835	1,596,299	1,666,020	1,583,820	1,588,733	1,703,459	1,760,264	1,672,533	1,649,063	1,767,521	1,841,773	1,790,877	1,773,292	1,943,623	2,029,383	1,929,252
Gross value added by industry	Agriculture, forestry and fishing	A	2	92,837	95,635	97,232	101,732	108,765	20,864	21,797	23,317	29,658	22,201	24,333	23,863	26,835	20,976	23,347	23,577	33,832	22,448	23,975	24,734	37,608
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B to E	3	871,521	817,389	836,837	825,203	864,015	193,395	209,968	206,134	207,892	208,385	218,889	199,982	209,581	208,812	211,664	195,079	209,648	208,899	225,490	211,424	218,202
	Construction	C	4	788,491	792,326	720,669	722,803	719,869	187,329	202,173	204,038	198,786	184,385	184,963	175,640	175,681	180,099	184,319	175,238	183,147	176,498	189,004	172,490	181,877
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	F	5	282,626	275,417	292,863	295,490	322,069	69,185	69,080	68,999	68,153	72,997	72,853	73,698	73,316	74,138	71,898	71,258	78,197	74,331	81,770	80,777	85,191
	Information and communication	G to I	6	1,291,455	1,403,926	1,529,887	1,602,282	1,756,254	288,114	361,141	410,729	343,943	317,961	393,913	447,018	370,995	331,071	419,693	457,030	394,488	357,997	457,372	504,248	436,637
	Financial and insurance activities	J	7	371,110	381,951	379,676	416,508	446,864	91,994	96,138	97,042	96,776	92,212	95,006	96,137	96,323	98,234	103,138	106,222	108,915	105,752	110,600	114,865	115,647
	Real estate activities	K	8	450,682	519,599	512,593	498,300	550,135	139,379	132,696	125,388	122,137	132,604	132,440	124,688	122,861	123,574	122,195	128,394	124,137	136,376	134,544	146,439	132,776
	Professional, scientific and technical activities; administrative and support service activities	L	9	371,901	369,366	377,922	384,441	423,221	91,553	91,457	93,272	93,084	92,799	95,270	93,248	96,605	94,974	95,572	97,239	96,656	100,392	103,503	109,219	110,108
	Public administration and defence; compulsory social security; education; human health and social work activities	M to N	10	570,961	653,028	722,607	810,352	955,290	146,319	157,518	185,782	163,408	162,920	176,897	201,520	181,270	180,844	188,787	229,860	210,860	215,917	234,537	267,440	237,396
	Arts, entertainment and recreation, repair of household goods and other services	O to Q	11	1,111,854	1,179,481	1,256,864	1,356,151	1,449,282	287,141	297,499	295,674	299,166	308,468	314,562	320,014	313,820	332,521	339,949	341,126	342,556	357,930	367,360	366,016	357,976
		R to U	12	582,794	635,281	718,507	758,774	799,657	156,992	159,005	159,682	159,602	178,187	179,296	180,097	180,928	183,919	191,279	191,988	191,588	193,251	204,473	204,222	197,712
	Taxes on products		13	899,818	919,551	959,166	1,071,407	1,153,403	222,970	208,289	243,398	244,894	198,268	222,653	273,249	264,996	235,068	241,681	290,870	303,788	262,597	251,100	298,995	340,711
Subsidies on products		14	18,131	32,681	34,058	36,498	32,463	6,272	10,594	8,434	7,381	7,421	7,310	10,871	8,456	8,433	9,288	9,414	9,363	8,068	8,158	9,972	6,265	
Taxes less subsidies on products		15=13-14	881,687	886,870	925,108	1,034,909	1,120,940	216,698	197,695	234,964	237,514	190,847	215,343	262,378	256,540	226,635	232,393	281,456	294,424	254,529	242,942	289,023	334,447	
Gross Domestic Product		16=1+15	6,879,429	7,217,945	7,650,097	8,084,143	8,796,491	1,701,633	1,793,994	1,900,984	1,821,334	1,779,580	1,918,802	2,022,642	1,929,073	1,875,698	1,999,915	2,123,229	2,085,301	2,027,821	2,186,565	2,318,406	2,263,699	
Rate of growth (%)				4.9%	6.0%	5.7%	8.8%	3.3%	5.5%	5.5%	5.3%	4.6%	7.0%	6.4%	5.9%	5.4%	4.2%	5.0%	8.1%	8.1%	9.3%	9.2%	8.6%	

Note: Totals may not add up due to rounding.

Table 2. GDP identity from the expenditure side by period

€000

	ESA code	Computational notes						2012				2013				2014				2015			
			2011	2012	2013	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	B1GQ	1=2+19+29-30	6,879,429	7,217,945	7,650,097	8,084,143	8,796,491	1,701,633	1,793,994	1,900,984	1,821,334	1,779,580	1,918,802	2,022,642	1,929,073	1,875,698	1,999,915	2,123,229	2,085,301	2,027,821	2,186,565	2,318,406	2,263,699
Final consumption expenditure	P3	2=3+17+18	5,368,326	5,563,522	5,735,761	5,972,345	6,343,435	1,358,342	1,378,614	1,403,624	1,422,943	1,384,700	1,423,965	1,460,199	1,466,897	1,428,432	1,495,543	1,504,897	1,543,472	1,506,547	1,576,813	1,586,566	1,673,509
Total	P31	3=4+...+16	3,922,381	4,011,289	4,145,187	4,247,102	4,509,981	977,338	999,191	1,015,310	1,019,451	994,149	1,027,914	1,063,526	1,059,598	1,014,488	1,056,621	1,083,641	1,092,352	1,068,569	1,108,053	1,169,069	1,164,289
of households	P31																						
Food and Non-Alcoholic Beverages	4		621,658	623,973	647,491	659,992	679,174	143,952	158,248	164,984	156,789	142,841	165,929	178,364	160,357	147,427	171,162	178,576	162,827	148,455	175,501	186,562	168,655
Alcoholic Beverages, Tobacco	5		178,237	187,353	188,182	207,667	215,831	37,476	46,909	52,342	50,626	37,892	47,982	53,126	49,182	38,838	50,923	60,205	57,701	40,629	51,582	71,244	52,376
Clothing and Footwear	6		202,509	204,755	210,395	233,683	254,903	52,432	51,346	56,455	44,522	53,711	53,294	57,529	45,860	55,579	61,716	61,806	54,583	71,035	63,639	67,153	53,076
Housing, Water, Electricity, Gas and other fuels	7		554,232	558,857	563,312	543,799	555,595	143,532	137,945	136,690	140,689	142,093	139,867	138,339	143,012	141,399	133,888	133,479	135,033	139,111	139,069	139,102	138,312
Furnishings, Household Equipment and Routine Household Maintenance	8		314,706	319,402	320,486	344,364	380,905	76,090	86,730	75,280	81,303	77,261	88,129	74,752	80,344	82,385	94,911	79,860	87,209	90,415	105,456	88,428	96,606
Health	9		203,712	217,280	230,920	233,348	250,802	56,496	55,785	49,879	55,120	58,989	55,801	54,724	61,406	55,825	59,420	58,417	59,685	63,141	66,320	60,344	60,997
Transport	10		592,324	596,663	618,187	648,503	674,019	134,387	148,326	163,496	150,454	132,515	153,479	169,080	163,113	141,050	165,451	175,994	166,008	145,440	164,090	186,863	177,627
Communication	11		170,820	175,607	179,712	185,478	194,031	37,936	45,493	46,656	45,522	38,229	44,865	47,257	49,361	38,126	46,949	48,441	51,962	39,017	48,409	51,049	55,556
Recreation and Culture	12		470,814	501,749	509,245	529,079	550,678	104,834	119,462	156,433	121,020	110,614	120,296	159,389	118,947	110,774	123,592	166,269	128,444	113,476	132,249	174,833	130,120
Education	13		60,494	70,291	80,836	83,611	87,792	14,358	18,798	23,907	13,228	16,795	22,233	26,103	15,705	17,831	23,003	26,796	15,981	18,796	24,415	27,613	16,969
Restaurants and Hotels	14		763,239	810,320	889,832	949,232	1,013,977	124,993	204,652	313,179	167,496	135,613	232,458	337,761	184,000	145,775	253,178	357,044	193,235	155,430	265,904	378,699	213,945
Miscellaneous Goods and Services	15		503,780	520,220	527,513	527,567	617,992	131,212	131,948	128,357	128,703	126,017	133,054	132,740	135,702	128,273	128,327	128,723	142,244	145,401	152,992	156,216	163,383
Balance of Expenditures of Residents Abroad and of Non-Residents on the Economic Territory	16		-714,142	-775,182	-820,923	-899,223	-965,719	-80,361	-206,450	-352,349	-136,022	-78,423	-229,473	-365,636	-147,392	-88,796	-255,900	-391,967	-162,560	-101,776	-281,571	-419,037	-163,334
of NPISHs ¹	P31	17	101,860	104,068	111,797	119,542	124,062	26,293	26,518	25,886	25,371	28,078	28,363	27,938	27,418	30,176	30,363	28,574	30,429	31,410	31,664	29,684	31,303
of general government	P3	18	1,344,084	1,448,166	1,478,777	1,605,701	1,709,393	354,712	352,905	362,428	378,121	362,473	367,687	368,735	379,881	383,768	408,559	392,682	420,692	406,568	437,096	387,813	477,917
Gross capital formation	P5	19=26+27+28	1,321,990	1,316,206	1,396,358	1,489,568	1,850,253	284,336	378,597	326,734	326,539	386,463	345,585	313,887	350,423	401,884	329,487	294,652	463,545	433,001	454,309	506,055	456,887
Gross fixed capital formation by asset	P51	20	232,996	214,222	211,356	212,569	294,968	62,071	54,080	49,961	48,110	53,105	56,069	52,153	50,029	55,715	51,224	50,289	55,340	67,300	74,669	73,117	79,882
Dwellings	P51	21	277,470	396,850	375,409	487,188	412,770	88,158	99,272	97,173	112,247	89,002	90,928	90,596	104,883	124,857	99,469	103,212	159,650	83,802	105,892	105,668	117,408
Other buildings and structures	P51	22	125,056	67,793	53,817	59,563	90,918	14,134	17,777	18,277	17,605	15,016	12,771	12,343	13,687	11,692	17,997	13,889	15,985	20,112	18,361	35,455	16,989
Transport equipment	P51	23	374,622	406,237	441,459	458,916	802,046	94,228	115,472	99,879	96,658	110,177	105,141	94,293	131,848	132,664	103,592	99,609	123,051	182,177	200,330	221,203	198,337
Other machinery and equipment	P51	24	494	2,731	2,778	2,240	2,520	668	822	480	762	808	560	546	864	461	617	380	782	651	645	438	787
Cultivated biological resources	P51	25	194,282	218,179	227,566	229,797	248,808	52,216	53,854	55,013	57,096	55,728	57,198	57,430	57,210	54,641	56,603	59,167	59,386	59,855	61,485	63,537	63,930
Intellectual property products	P51	25																					
Total gross fixed capital formation	P51	26=20+...+25	1,204,920	1,306,012	1,312,385	1,450,273	1,852,029	311,474	341,278	320,782	332,477	323,837	322,667	307,360	358,521	380,030	329,503	326,545	414,195	413,897	461,382	499,417	477,333
Changes in inventories and statistical discrepancy	P52	27	142,267	9,314	70,268	28,420	-7,176	-27,358	37,099	5,732	-6,158	59,995	22,220	2,182	-14,129	19,995	-3,811	-33,343	45,580	18,040	-10,640	6,051	-20,626
Acquisitions less disposals of valuables	P53	28	-25,196	880	13,705	10,875	5,399	220	220	220	220	2,631	698	4,345	6,031	1,860	3,794	1,450	3,770	1,065	3,567	587	181
Exports of goods and services	P6	29	10,989,779	11,854,879	11,918,313	11,969,157	12,445,089	2,793,447	3,066,748	3,088,703	2,905,981	2,835,607	2,954,384	3,241,010	2,887,311	2,815,496	2,990,216	3,199,845	2,963,601	2,867,730	3,170,501	3,395,651	3,011,207
Imports of goods and services	P7	30	10,800,666	11,516,663	11,400,334	11,346,927	11,842,285	2,734,492	3,029,964	2,918,077	2,834,129	2,827,191	2,805,132	2,992,454	2,775,558	2,770,114	2,815,331	2,876,165	2,885,317	2,779,457	3,015,057	3,169,866	2,877,905

¹ Non-Profit Institutions Serving Households
Note: Totals may not add up due to rounding.

Table 3. GDP identity from the income side by period

		€000																						
	NACE section	Computational notes	2011	2012	2013	2014	2015	2012				2013				2014				2015				
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Gross Domestic Product	Total	1=2+26+29	6,879,429	7,217,945	7,650,097	8,084,143	8,796,491	1,701,633	1,793,994	1,900,984	1,821,334	1,779,580	1,918,802	2,022,642	1,929,073	1,875,698	1,999,915	2,123,229	2,085,301	2,027,821	2,186,565	2,318,406	2,263,699	
Total compensation of employees	Total	2=3+4+6+...+13	3,031,403	3,202,797	3,385,734	3,602,794	3,792,705	781,715	800,020	804,339	816,724	833,070	844,661	853,498	854,505	876,809	899,432	907,436	919,117	925,739	949,224	954,172	963,571	
Compensation of employees by industry	Agriculture, forestry and fishing	A	3	27,928	29,289	30,004	24,408	25,286	7,294	7,208	7,612	7,175	7,881	7,591	7,142	7,390	6,264	6,261	6,051	5,832	5,989	6,021	6,499	6,777
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B to E	4	443,399	447,298	465,396	468,945	450,269	110,980	111,009	112,020	113,289	114,608	116,993	117,037	116,758	118,262	122,224	116,553	111,906	110,640	115,575	111,816	112,239
	Construction	F	6	373,128	378,844	394,445	406,219	412,740	94,066	93,945	95,188	95,645	97,040	99,580	99,020	98,804	100,079	102,666	100,650	102,825	101,421	106,296	102,298	102,726
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G to I	7	135,538	129,039	131,531	133,014	136,351	32,738	32,526	31,993	31,782	32,787	32,565	33,148	33,032	33,181	33,073	32,805	33,956	34,404	34,118	34,153	33,677
	Information and communication	J	8	685,365	723,811	763,789	793,226	809,349	176,106	181,869	182,741	183,096	188,638	190,983	192,560	191,608	193,694	200,329	199,070	200,133	196,182	203,861	204,570	204,736
	Financial and insurance activities	K	9	140,970	157,760	178,047	186,262	199,504	39,052	39,531	39,354	39,822	46,045	44,112	43,930	43,960	43,676	45,353	47,608	49,625	47,771	48,757	49,814	53,162
	Real estate activities	L	10	239,995	267,338	276,299	293,559	327,971	64,516	65,397	67,794	69,632	67,692	69,557	67,446	71,604	71,955	72,443	73,499	75,662	79,019	77,421	79,491	92,040
	Professional, scientific and technical activities; administrative and support service activities	M to N	11	5,913	6,606	6,633	7,242	8,174	1,621	1,669	1,667	1,649	1,637	1,652	1,665	1,679	1,768	1,779	1,819	1,876	2,014	2,072	2,026	2,061
	Public administration and defence; compulsory social security; education; human health and social work activities	O to Q	12	303,444	326,324	351,814	413,880	472,821	78,541	80,711	83,175	83,896	84,445	87,368	89,774	90,226	95,064	98,267	108,570	111,980	114,267	117,467	122,205	118,882
	Arts, entertainment and recreation, repair of household goods and other services	R to U	13	912,587	969,495	1,031,235	1,126,232	1,202,263	235,335	243,840	241,724	248,596	252,332	256,510	263,108	259,287	275,469	280,782	282,498	287,483	296,892	303,669	303,057	298,645
	Gross operating surplus and mixed income	Total	26	136,265	145,838	150,985	156,025	160,717	35,532	36,260	36,260	37,787	37,005	37,330	37,688	38,962	37,476	38,921	38,964	40,664	38,562	40,263	40,540	41,352
	Taxes on production and imports	Total	27	2,979,754	3,153,039	3,366,463	3,491,009	3,940,200	706,844	803,610	866,133	776,451	761,548	862,752	912,272	829,891	786,310	874,419	941,752	888,529	862,817	999,838	1,087,391	990,154
	Subsidies on production and imports	Total	28	933,367	954,453	993,463	1,111,920	1,197,458	233,051	215,248	253,014	253,139	208,347	230,208	280,665	274,243	244,750	255,608	299,127	312,435	272,298	267,732	307,817	349,612
Taxes less subsidies on production and imports	Total	29=27-28	65,094	92,344	95,562	121,580	133,872	19,977	24,884	22,503	24,980	23,385	18,818	23,792	29,567	32,171	29,544	25,086	34,779	33,033	30,228	30,974	39,638	
Primary income receivable from the rest of the world	Total	30	868,272	862,109	897,901	990,339	1,063,586	213,073	190,365	230,512	228,159	184,962	211,390	256,873	244,676	212,579	226,064	274,041	277,656	239,265	237,504	276,843	309,974	
Primary income payable to the rest of the world	Total	31	10,040,990	10,047,116	10,046,976	10,254,933	10,402,668	2,515,440	2,551,548	2,509,618	2,470,511	2,543,396	2,506,952	2,503,282	2,493,346	2,466,595	2,522,497	2,574,266	2,691,575	2,690,595	2,616,734	2,550,732	2,544,607	
Gross National Income at market prices	Total	32=1+30-31	6,655,017	6,899,218	7,277,988	7,848,524	8,567,479	1,615,961	1,711,087	1,820,092	1,752,078	1,673,520	1,791,390	1,929,981	1,883,097	1,810,565	1,946,968	2,078,511	2,012,480	1,988,394	2,138,770	2,259,985	2,180,330	

Note: Totals may not add up due to rounding.

Table 4. Expenditure approach at chain-linked volumes by period (reference year 2010)¹

€000

	ESA code	2011	2012	2013	2014	2015	2012				2013				2014				2015			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	B1GQ	6,725,870	6,917,029	7,198,269	7,466,292	7,939,080	1,558,269	1,667,566	1,906,135	1,785,059	1,617,491	1,758,745	1,978,944	1,843,089	1,675,285	1,806,078	2,037,680	1,947,249	1,779,275	1,930,323	2,170,688	2,058,794
Rate of growth (%)			2.8%	4.1%	3.7%	6.3%	1.2%	3.7%	3.1%	3.2%	3.8%	5.5%	3.8%	3.3%	3.6%	2.7%	3.0%	5.7%	6.2%	6.9%	6.5%	5.7%
Total final consumption expenditure		5,263,637	5,339,194	5,430,567	5,629,032	5,904,839	1,313,771	1,322,271	1,346,450	1,356,702	1,314,003	1,345,819	1,383,752	1,386,992	1,342,129	1,409,345	1,424,925	1,452,633	1,403,967	1,466,609	1,477,519	1,556,744
Household final consumption expenditure	P31	3,830,086	3,822,176	3,906,591	4,000,628	4,203,940	940,441	949,968	969,076	962,691	939,971	964,491	1,005,224	996,905	952,782	992,654	1,028,526	1,026,667	1,000,603	1,029,144	1,092,181	1,082,013
NPISHs ² final consumption expenditure	P31	98,500	98,065	102,244	105,511	105,127	24,352	25,176	24,552	23,975	25,460	26,143	25,778	24,864	26,319	27,062	25,510	26,621	26,309	27,052	25,400	26,365
General government final consumption expenditure	P3	1,335,051	1,420,095	1,422,228	1,524,431	1,597,748	349,251	347,325	353,023	370,496	348,816	355,383	352,603	365,426	363,357	390,166	371,016	399,891	377,417	410,952	360,184	449,196
Gross capital formation	P5	1,272,030	1,208,832	1,266,607	1,310,320	1,548,731	263,197	349,385	298,715	297,535	357,670	313,663	282,229	313,045	357,866	291,910	260,441	400,104	370,248	381,951	420,205	376,326
Gross fixed capital formation	P51	1,152,688	1,193,101	1,173,390	1,258,710	1,528,022	288,473	311,970	291,586	301,072	291,522	289,366	274,305	318,198	333,432	287,355	282,613	355,311	347,496	383,481	408,877	388,168
Changes in inventories including acquisitions less disposals of valuables ³	P52																					
Exports of goods and services	P6	10,342,158	11,056,693	11,101,742	11,107,419	11,372,568	2,650,785	2,780,400	2,926,460	2,699,048	2,677,596	2,653,998	3,083,856	2,686,292	2,683,527	2,684,344	3,007,428	2,732,120	2,666,561	2,774,125	3,129,405	2,802,477
Imports of goods and services	P7	10,151,954	10,692,546	10,611,722	10,592,228	10,907,244	2,666,006	2,782,730	2,672,936	2,570,874	2,731,184	2,557,135	2,776,629	2,546,774	2,711,074	2,580,905	2,657,671	2,642,578	2,667,365	2,697,357	2,863,191	2,679,329

¹ Users should note that chain-linking gives rise to components of GDP not adding up to the aggregate real GDP series. This non-additivity, similar to that in other countries' national accounts, is due to mathematical reasons and reflects the fact that chain-linked volumes are calculated by separately extrapolating both totals and their sub-components

² Non-Profit Institutions Serving Households

³ Chain-linking for variables with a potentially changing sign is aggravated and the results could prove to be erratic. For this reason, variables that are regularly susceptible to this are not required by Eurostat, at least not in absolute terms

Methodological Notes

1. Data in this news release are in line with the European System of Accounts (ESA) 2010 Manual (ISBN 978-92-79-31242-7). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. Gross Domestic Product (GDP) is an estimate of the value of goods and services produced in the economy over a period of time. The GDP is estimated at current prices using the Production Approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The Expenditure Approach is reconciled with the Production Approach and is used to derive an estimate of GDP at real prices, in other words, excluding the effects of price inflation on market prices. The Income Approach shows how GDP at market prices is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies.
3. Data in this News Release should be considered as final for 1995-2010 and provisional for 2011 to date.
4. Data users must be aware that the industrial activities of General Government are spread over 19 different NACE categories (at A88 division) and include local councils and extra-budgetary units that are financially dependent on Government. NACE 84 is the largest category and, in terms of gross value added, represents approximately 36.3 per cent of the General Government sector in 2015.
5. The ESA 2010 GNI Inventory provides a detailed explanation of sources and methods used for estimating GNI in Malta. It is the basis for the Eurostat assessment of the quality and exhaustiveness of GNI data and their compliance with ESA 2010 in the context of the GNI for own resources purposes. The Inventory is a reference document that is kept up-to-date to reflect the latest methodology in place. Complimentary to this inventory, process tables have been compiled for reference year 2010. Process tables enable users to understand the compilation process of national accounts and thus shows the transition from basic data sources to final balanced national accounts figures. The GNI Inventory and the Process Tables are available online: http://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A1/National_Accounts/Pages/Gross-Domestic-Product.aspx.
6. Data in this release includes revisions in the gainfully occupied population provided by the Employment and Training Corporation published in news release 182/2015. This has an impact mainly on activities of head offices; management and consultancy activities, office administrative, office support and other business support activities, and food and beverage service activities. In this release, education has been updated with the English Language Schools Survey 2014, church and secular schools data for 2013. The following years have been revised accordingly. Other revisions were carried out following the integration of annual financial statements which was mainly reflected in manufacturing and revised data for public administration and defence.
7. Further details are available from the NSO upon written request or from Eurostat's website: <http://ec.europa.eu/eurostat/data/database>
8. More information relating to this news release may be accessed at:
Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>
Metadata: <http://nso.gov.mt/metadata/reports.aspx?id=1>
Classifications: <http://nso.gov.mt/metadata/classificationdetails.aspx?id=ESA 2010>
Statistical Database: <http://nso.gov.mt/statdb/start>

European statistics comparable to data in this news release are available at:

[EUROSTAT Website/Homepage/Complete Database](#)

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