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Provisional data indicate that the industrial producer price index in May 2016 decreased by 0.23 per cent when compared to the corresponding month in previous year.

Industrial Producer Price Indices: May 2016

Cut-off date:
20 June 2016

Annual comparison

On an annual basis, the industrial producer price index declined by 0.23 per cent when compared to 2015. This was due to a drop in prices within intermediate goods (0.76 per cent). On the other hand, prices within capital goods and consumer goods increased by 0.28 and 0.23 per cent respectively. No price changes occurred in the energy sector.

Producer prices for the domestic market increased by 0.93 per cent. Price increases were recorded in intermediate goods (1.47 per cent), consumer goods (1.35 per cent) and capital goods (0.66 per cent).

Non-domestic prices decreased by 1.03 per cent, resulting from a drop in prices of 0.85 per cent within the euro area and 1.14 per cent within the non-euro area (Table 2).

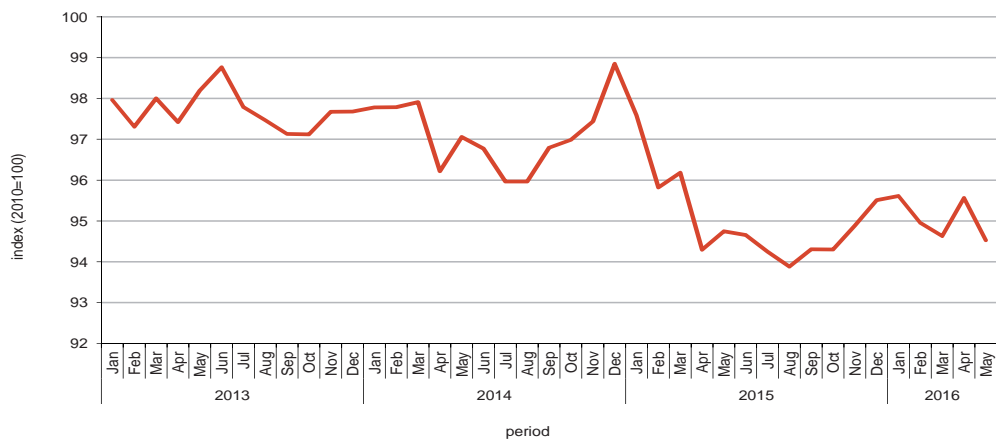
Monthly comparison

During May the producer price index for total industry decreased by 1.08 per cent. Prices for intermediate goods dropped by 2.44 per cent. On the other hand, prices rose by 0.04 per cent within consumer goods. Capital and energy prices remained the same.

Domestic market prices increased by 0.01 per cent. This was due to a rise of 0.02 per cent in the prices within the consumer goods sector.

Prices for the non-domestic market declined by 1.84 per cent. This was due to price decreases of 1.28 per cent within the euro area and of 2.16 per cent in the non-euro area (Table 3) ■

Chart 1. Industrial producer prices for total industry



Compiled by:

**Unit B2: Short-term
Statistics**

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Table 1. Industrial producer price indices by period and main industrial grouping
(2010=100)

Flow - Main industrial grouping	May 12	May 13	May 14	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
TOTAL	100.14	98.19	97.06	94.75	94.65	94.25	93.88	94.30	94.30	94.88	95.51	95.61	94.95	94.63	95.56	94.53
Intermediate goods	95.72	92.90	92.83	89.07	88.90	88.19	87.24	88.31	88.34	88.90	90.18	90.28	88.83	88.27	90.61	88.40
Energy	100.22	100.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	101.27	101.36	102.67	104.75	104.75	104.79	104.58	104.99	105.03	105.03	105.03	105.21	105.20	105.20	105.04	105.04
Consumer goods	107.06	104.88	103.81	107.33	107.29	107.02	107.40	106.94	106.88	108.00	108.05	108.18	108.27	108.08	107.54	107.58
Durable consumer goods	113.99	117.87	118.04	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37
Non-durable consumer goods	106.34	103.52	102.31	105.23	105.19	104.89	105.31	104.80	104.73	105.97	106.02	106.16	106.27	106.05	105.45	105.50
DOMESTIC	104.27	105.54	103.80	99.71	99.67	99.70	99.56	100.10	100.08	100.40	100.47	100.73	100.68	100.72	100.64	100.64
Intermediate goods	107.10	109.84	109.16	108.89	108.78	108.80	108.38	110.05	110.03	110.77	110.46	110.79	110.48	110.48	110.48	110.48
Energy	100.22	100.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	101.98	101.43	104.97	109.07	109.07	109.07	108.60	109.80	109.80	109.80	109.80	110.27	110.27	110.27	109.80	109.80
Consumer goods	107.19	109.27	110.81	111.37	111.31	111.41	111.44	111.46	111.42	111.85	112.34	112.77	112.84	112.98	112.85	112.87
Durable consumer goods	106.15	106.54	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22
Non-durable consumer goods	107.36	109.74	111.42	112.08	112.00	112.12	112.16	112.19	112.14	112.64	113.21	113.72	113.80	113.96	113.81	113.83
NON-DOMESTIC	97.49	93.48	92.74	91.60	91.48	90.79	90.29	90.64	90.64	91.40	92.36	92.37	91.32	90.77	92.35	90.66
Intermediate goods	92.74	88.47	88.56	84.03	83.84	82.95	81.86	82.79	82.82	83.33	85.02	85.07	83.33	82.61	85.55	82.78
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.89	101.31	101.41	102.51	102.51	102.57	102.50	102.50	102.55	102.55	102.55	102.58	102.58	102.58	102.58	102.58
Consumer goods	106.97	101.65	98.63	104.36	104.34	103.79	104.43	103.61	103.54	105.17	104.89	104.79	104.91	104.47	103.62	103.68
Durable consumer goods	128.52	138.88	138.08	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71
Non-durable consumer goods	105.65	99.36	96.21	100.65	100.63	100.05	100.73	99.87	99.79	101.52	101.22	101.12	101.24	100.77	99.87	99.93
NON-DOMESTIC EURO AREA	99.40	97.98	99.81	97.86	97.79	97.39	96.88	97.30	97.32	97.55	98.32	98.25	97.47	97.38	98.29	97.03
Intermediate goods	93.93	89.92	90.04	85.85	85.68	84.90	83.94	84.74	84.77	85.23	86.71	86.76	85.25	85.09	87.72	85.28
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.97	101.67	101.97	102.73	102.80	102.81	102.79	102.78	102.80	102.80	102.80	102.84	102.84	102.84	102.84	102.84
Consumer goods	110.04	112.13	119.50	119.59	119.59	119.59	119.59	119.59	119.59	119.59	119.59	119.13	119.13	119.13	117.15	117.15
Durable consumer goods	128.54	139.08	138.37	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55
Non-durable consumer goods	107.65	108.64	117.06	113.64	113.64	113.64	113.64	113.64	113.64	113.64	113.64	113.12	113.12	113.12	110.88	110.88
NON-DOMESTIC NON-EURO AREA	96.47	91.10	89.00	88.30	88.15	87.31	86.80	87.12	87.12	88.14	89.22	89.26	88.08	87.27	89.21	87.29
Intermediate goods	92.25	87.88	87.95	83.29	83.09	82.16	81.02	81.99	82.02	82.56	84.33	84.38	82.54	81.61	84.66	81.76
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.64	100.21	99.68	101.83	101.63	101.83	101.60	101.61	101.78	101.78	101.78	101.80	101.78	101.78	101.78	101.78
Consumer goods	105.68	97.23	89.84	97.94	97.91	97.13	98.04	96.88	96.78	99.10	98.70	98.75	98.91	98.29	97.93	98.00
Durable consumer goods	128.49	138.58	137.66	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52
Non-durable consumer goods	104.88	95.78	88.17	95.64	95.61	94.81	95.75	94.55	94.44	96.84	96.43	96.48	96.65	96.01	95.63	95.71

Table 2. Annual variation of flows by period and main industrial grouping
(% change over corresponding month in previous year)

Flow - Main industrial grouping	May 12	May 13	May 14	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
TOTAL	-3.02	-1.94	-1.16	-2.38	-2.19	-1.79	-2.17	-2.57	-2.77	-2.62	-3.38	-2.03	-0.91	-1.62	1.34	-0.23
Intermediate goods	-7.13	-2.94	-0.08	-4.05	-3.58	-1.23	-2.25	-3.12	-3.46	-3.77	-4.69	-1.61	1.28	0.03	3.10	-0.76
Energy	0.00	0.00	-6.99	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	0.00	0.00
Capital goods	1.25	0.08	1.29	2.03	1.88	1.89	1.66	2.10	2.13	2.15	2.10	1.42	0.93	0.73	0.32	0.28
Consumer goods	0.78	-2.04	-1.03	3.39	3.37	1.15	1.46	1.27	1.12	2.03	0.91	1.04	0.83	0.35	-0.19	0.23
Durable consumer goods	9.41	3.40	0.14	7.91	7.91	7.91	7.91	7.91	7.91	7.91	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.11	-2.65	-1.17	2.85	2.82	0.35	0.69	0.48	0.32	1.33	1.03	1.17	0.93	0.40	-0.21	0.26
DOMESTIC	2.05	1.22	-1.66	-3.94	-3.95	-3.89	-4.03	-3.40	-3.32	-3.00	-2.90	-3.03	-3.24	-3.32	1.00	0.93
Intermediate goods	1.77	2.56	-0.62	-0.25	-0.26	-0.19	-0.57	1.21	1.69	2.82	2.63	2.52	1.87	1.60	1.63	1.47
Energy	0.00	0.00	-6.99	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	0.00	0.00
Capital goods	2.98	-0.54	3.49	3.90	3.90	3.90	3.46	4.59	4.59	4.59	4.59	2.78	1.53	1.10	0.66	0.66
Consumer goods	4.21	1.95	1.41	0.50	0.47	0.60	0.59	0.78	0.65	0.76	1.20	1.39	1.45	1.51	1.41	1.35
Durable consumer goods	0.00	0.37	0.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	4.96	2.21	1.54	0.58	0.55	0.70	0.69	0.92	0.76	0.88	1.39	1.62	1.68	1.76	1.64	1.57
NON-DOMESTIC	-6.21	-4.11	-0.79	-1.22	-0.88	-0.21	-0.76	-1.93	-2.32	-2.31	-3.68	-1.28	0.79	-0.38	1.58	-1.03
Intermediate goods	-9.52	-4.60	0.09	-5.11	-4.49	-1.40	-2.64	-4.37	-4.95	-5.69	-6.79	-2.78	1.08	-0.50	3.59	-1.49
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.33	0.42	0.10	1.08	0.85	0.86	0.75	0.81	0.86	0.89	0.81	0.78	0.60	0.53	0.13	0.07
Consumer goods	-1.62	-4.98	-2.96	5.80	5.78	1.60	2.16	1.67	1.51	3.06	0.70	0.76	0.34	-0.55	-1.43	-0.65
Durable consumer goods	27.82	8.06	-0.57	19.29	19.29	19.29	19.29	19.29	19.29	19.29	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-3.28	-5.95	-3.17	4.61	4.59	0.10	0.71	0.17	0.00	1.68	0.77	0.84	0.37	-0.61	-1.58	-0.72
NON-DOMESTIC EURO AREA	-3.38	-1.43	1.87	-1.96	-1.75	-0.47	-0.97	-1.63	-1.90	-2.20	-3.39	-1.67	-0.19	-0.55	1.13	-0.85
Intermediate goods	-8.48	-4.27	0.14	-4.66	-4.12	-1.41	-2.47	-3.98	-4.56	-5.20	-6.18	-2.42	0.94	0.13	3.71	-0.67
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.08	0.69	0.29	0.75	0.55	0.55	0.52	0.72	0.74	0.80	0.77	0.43	0.27	0.24	0.12	0.10
Consumer goods	4.19	1.90	6.57	0.08	0.08	0.08	0.08	0.08	0.08	0.08	-2.47	-2.37	-2.37	-2.37	-2.04	-2.04
Durable consumer goods	28.54	8.20	-0.51	19.64	19.64	19.64	19.64	19.64	19.64	19.64	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	1.22	0.92	7.75	-2.92	-2.92	-2.92	-2.92	-2.92	-2.92	-2.92	-2.92	-2.80	-2.80	-2.80	-2.43	-2.43
NON-DOMESTIC NON-EURO AREA	-7.68	-5.57	-2.31	-0.79	-0.36	-0.05	-0.64	-2.11	-2.56	-2.37	-3.85	-1.05	1.37	-0.28	1.85	-1.14
Intermediate goods	-9.95	-4.74	0.08	-5.30	-4.65	-1.40	-2.71	-4.53	-5.12	-5.89	-7.04	-2.92	1.14	-0.76	3.53	-1.84
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	1.13	-0.42	-0.53	2.15	1.80	1.86	1.51	1.10	1.23	1.20	0.94	1.89	1.65	1.43	0.18	-0.04
Consumer goods	-3.96	-7.99	-7.60	9.01	8.97	2.41	3.26	2.51	2.28	4.65	2.40	2.43	1.77	0.40	-1.12	0.07
Durable consumer goods	26.80	7.86	-0.66	18.78	18.78	18.78	18.78	18.78	18.78	18.78	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-4.95	-8.67	-7.95	8.47	8.43	1.56	2.46	1.67	1.42	3.91	2.54	2.58	1.88	0.43	-1.19	0.07

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Table 3. Monthly variation of flows by period and main industrial grouping
(% change over previous month)

Flow - Main industrial grouping	May 12	May 13	May 14	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
TOTAL	0.55	0.79	0.87	0.48	-0.10	-0.43	-0.39	0.45	0.00	0.62	0.66	0.11	-0.69	-0.34	0.99	-1.08
Intermediate goods	1.08	1.72	1.90	1.35	-0.20	-0.79	-1.08	1.23	0.03	0.63	1.45	0.11	-1.60	-0.64	2.65	-2.44
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.11	0.01	-0.16	0.04	0.00	0.04	-0.20	0.39	0.04	0.00	0.00	0.17	0.00	0.00	-0.15	0.00
Consumer goods	0.18	0.08	0.11	-0.38	-0.03	-0.25	0.36	-0.43	-0.06	1.05	0.04	0.12	0.09	-0.18	-0.50	0.04
Durable consumer goods	0.00	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.20	0.06	0.13	-0.43	-0.04	-0.29	0.40	-0.48	-0.06	1.18	0.05	0.13	0.10	-0.20	-0.57	0.04
DOMESTIC	0.02	0.01	0.05	0.07	-0.05	0.04	-0.14	0.54	-0.02	0.31	0.08	0.26	-0.05	0.04	-0.08	0.01
Intermediate goods	-0.19	-0.06	-0.07	0.17	-0.10	0.01	-0.39	1.54	-0.01	0.67	-0.28	0.30	-0.27	0.00	0.00	0.00
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.00	0.00	0.00	0.00	0.00	-0.43	1.10	0.00	0.00	0.00	0.43	0.00	0.00	-0.43	0.00
Consumer goods	0.22	0.08	0.22	0.08	-0.05	0.09	0.03	0.02	-0.04	0.38	0.44	0.38	0.06	0.12	-0.12	0.02
Durable consumer goods	0.00	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.26	0.04	0.25	0.10	-0.06	0.11	0.03	0.02	-0.04	0.44	0.51	0.44	0.07	0.14	-0.13	0.02
NON-DOMESTIC	0.92	1.36	1.47	0.76	-0.13	-0.75	-0.56	0.39	0.01	0.83	1.06	0.00	-1.13	-0.61	1.75	-1.84
Intermediate goods	1.47	2.31	2.55	1.75	-0.23	-1.06	-1.31	1.13	0.04	0.62	2.03	0.05	-2.04	-0.86	3.55	-3.24
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.17	0.01	-0.24	0.07	0.00	0.06	-0.07	0.00	0.05	0.00	0.00	0.03	0.00	0.00	0.00	0.00
Consumer goods	0.15	0.08	0.03	-0.74	-0.02	-0.53	0.62	-0.78	-0.07	1.57	-0.27	-0.10	0.11	-0.42	-0.81	0.05
Durable consumer goods	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.16	0.08	0.03	-0.81	-0.02	-0.58	0.68	-0.86	-0.08	1.73	-0.29	-0.10	0.12	-0.46	-0.89	0.06
NON-DOMESTIC EURO AREA	0.68	0.94	0.93	0.68	-0.07	-0.41	-0.51	0.43	0.02	0.24	0.79	-0.08	-0.79	-0.09	0.93	-1.28
Intermediate goods	1.27	1.99	2.21	1.50	-0.20	-0.91	-1.13	0.96	0.04	0.53	1.74	0.05	-1.74	-0.19	3.09	-2.78
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.05	0.00	-0.32	0.02	0.06	0.02	-0.02	0.00	0.02	0.00	0.00	0.03	0.00	0.00	0.00	0.00
Consumer goods	0.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.38	0.00	0.00	-1.67	0.00
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.46	0.00	0.00	-1.98	0.00
NON-DOMESTIC NON-EURO AREA	1.05	1.60	1.78	0.81	-0.17	-0.95	-0.59	0.36	0.00	1.18	1.22	0.05	-1.32	-0.91	2.22	-2.16
Intermediate goods	1.55	2.44	2.70	1.85	-0.24	-1.12	-1.39	1.20	0.04	0.65	2.15	0.05	-2.17	-1.14	3.75	-3.43
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.57	0.04	0.00	0.22	-0.20	0.20	-0.22	0.01	0.17	0.00	0.00	0.02	-0.02	0.00	0.00	0.00
Consumer goods	0.13	0.11	0.04	-1.11	-0.03	-0.79	0.94	-1.18	-0.11	2.39	-0.40	0.05	0.16	-0.63	-0.37	0.08
Durable consumer goods	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.14	0.12	0.04	-1.18	-0.03	-0.84	0.99	-1.25	-0.11	2.54	-0.42	0.06	0.17	-0.67	-0.40	0.08

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area are considered domestic. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions among resident enterprises are considered "domestic".
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, electricity and water.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised.
7. The figures in this news release are unadjusted.
8. More information relating to this news release may be accessed at:

Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>

Classifications: <http://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE Rev. 2>

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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