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Errata Corrige: Entrepreneurial Income in the Agricultural sector was €68.0 million in 2015 and not €69.1 million as originally indicated (Table 2). This brought about corrections to Factor Income (€73.2 million) (Table 2) and the second paragraph of the release accordingly.

In 2015, factor income of the agricultural sector increased by 9.0 per cent.

Economic Accounts for Agriculture: 2015

Factor income at current market prices, which is the result of the developments in agricultural output, subsidies and intermediate consumption, went up by 9.0 per cent when compared to 2014, to €73.2 million. This was brought about by an increase in the gross agricultural production of 2.1 per cent and a drop of 6.9 per cent in the intermediate consumption (Table 1).

In 2015, entrepreneurial income registered an increase of 9.9 per cent, representing 93.0 per cent of the total factor income. Dependence on subsidies decreased by 5.0 percentage points, from 31.2 per cent in 2014 to 26.1 per cent in 2015 (Table 2).

Total subsidies absorbed by the industry in 2015 amounted to €19.1 million, down by 8.5 per cent. Subsidies directly linked to production declined by 69.1 per cent, mainly due to lower amounts received in respect of crop products. A drop of 4.4 per cent or €0.9 million was registered in the subsidies not directly linked with production (Table 2).

An increase of 2.1 per cent was registered in the market value of gross agricultural production in 2015. Characterising this result was an increase of 13.3 per cent in the market value of crops. In contrast, drops of 6.2 and 2.6 per cent in the market value of livestock and animal products were registered respectively (Table 3).

Intermediate consumption, which measures expenditure in the production process, registered a drop of 6.9 per cent to €66.7 million. This decrease was mainly attributable to a drop in the expenditure on energy and animal feed by 13.1 and 11.1 per cent respectively (Table 7) ■

Compiled by:

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Table 1. Factor income at current market prices

	€ 000					
	2011	2012	2013	2014	2015	Percentage change 2015/2014
Gross production at producer prices	131,060	132,825	137,783	132,015	134,723	2.1
<i>Less</i> Losses	(5,592)	(5,742)	(5,779)	(5,605)	(5,509)	-1.7
Seeds produced for fodder	(216)	(216)	(216)	(216)	(216)	0.0
Milk produced for feed	(555)	(596)	(602)	(561)	(548)	-2.3
Grapes produced for wine	(606)	(852)	(812)	(829)	(790)	-4.7
Final production at producer prices	124,091	125,419	130,374	124,805	127,660	2.3
<i>Add</i> subsidies on products	2,236	1,697	1,572	1,328	410	-69.1
Final production at basic prices	126,327	127,116	131,946	126,134	128,071	1.5
<i>Less</i> intermediate consumption	(68,701)	(72,831)	(75,717)	(71,613)	(66,653)	-6.9
Gross value added at basic prices	57,626	54,285	56,229	54,521	61,418	12.7
<i>Less</i> fixed capital consumption	(6,967)	(6,891)	(6,827)	(6,982)	(6,964)	-0.3
Net value added at basic prices	50,659	47,395	49,401	47,538	54,454	14.5
<i>Add</i> other subsidies not directly linked with production	17,319	18,212	17,851	19,579	18,712	-4.4
Factor income at current market prices	67,977	65,606	67,253	67,117	73,166	9.0
Agricultural labour input ('000 AWU)	4.9	4.9	5.0	5.0	5.0	-
Factor income at current market prices per AWU	13,873	13,389	13,333	13,306	14,505	9.0
GDP deflator	102.3	104.3	106.2	108.3	110.8	2.3
Factor income at constant 2000 prices	66,442	62,901	63,302	61,956	66,022	6.6

Note: Totals may not add up due to rounding.

Table 2. Distribution of factor income at current market prices

€000

	2011	2012	2013	2014	2015	Percentage change 2015/2014
Factor income	67,977	65,606	67,252	67,117	73,166	9.0
Entrepreneurial income	62,609	60,317	61,879	61,867	68,020	9.9
Wages	4,008	4,007	4,083	4,052	3,924	-3.2
Interest	841	762	756	649	662	2.0
Rents	519	520	535	549	559	1.9
Less Subsidies	19,554	19,908	19,423	20,907	19,122	-8.5
Subsidies on products	2,236	1,697	1,572	1,328	410	-69.1
Subsidies not directly linked with production	17,319	18,212	17,851	19,579	18,712	-4.4
Factor income excluding subsidies	48,423	45,698	47,830	46,210	54,044	17.0

Note: Totals may not add up due to rounding.

Table 3. Total gross production at producer prices by type of product at current market prices

€000

	2011	2012	2013	2014	2015	Percentage change 2015/2014
Final production at producer prices	131,060	132,825	137,783	132,015	134,723	2.1
Livestock products	48,539	47,438	49,919	48,824	45,812	-6.2
Beef	3,371	3,556	3,512	3,191	2,934	-8.1
Pork	13,186	11,486	14,030	14,583	12,388	-15.0
Sheep and Goats	384	381	363	349	368	5.6
Poultry	8,586	8,660	8,608	7,638	7,400	-3.1
Rabbits	23,011	23,354	23,407	23,064	22,721	-1.5
Animal products	24,874	28,955	30,168	28,501	27,748	-2.6
Milk	20,303	21,921	22,073	20,692	20,053	-3.1
Eggs	4,376	6,824	7,885	7,599	7,485	-1.5
Other animal products	195	210	210	210	210	-
Crop products	50,899	48,962	50,567	47,684	54,023	13.3
Forage	4,677	4,568	4,554	4,354	4,368	0.3
Vegetables	28,149	29,243	28,907	28,414	35,365	24.5
Potatoes	8,971	5,822	6,640	4,915	3,854	-21.6
Fruits	7,100	7,270	7,417	7,557	7,854	3.9
Flowers and seeds	2,002	2,060	3,050	2,445	2,582	5.6
Secondary activities	6,749	7,470	7,128	7,006	7,141	1.9
Wine	1,892	2,663	2,538	2,590	2,467	-4.7
Cheese	4,856	4,807	4,590	4,416	4,673	5.8

Note: Totals may not add up due to rounding.

Table 4. Final production at producer prices by type of product at current market prices

€ 000

	2011	2012	2013	2014	2015	Percentage change 2015/2014
Final production at producer prices	124,091	125,419	130,374	124,805	127,660	2.3
Livestock products	43,078	41,901	44,377	43,448	40,527	-6.7
Beef	3,371	3,556	3,512	3,191	2,934	-8.1
Pork	13,186	11,486	14,030	14,583	12,388	-15.0
Sheep and Goats	384	381	363	349	368	5.6
Poultry	7,727	7,794	7,747	6,874	6,660	-3.1
Rabbits	18,409	18,683	18,726	18,451	18,177	-1.5
Animal products	24,187	28,154	29,329	27,712	26,975	-2.7
Milk	19,748	21,325	21,471	20,131	19,504	-3.1
Eggs	4,244	6,619	7,648	7,371	7,261	-1.5
Other animal products	195	210	210	210	210	0.0
Crop products	50,077	47,894	49,539	46,639	53,017	13.7
Forage	4,677	4,568	4,554	4,354	4,368	0.3
Vegetables	28,149	29,243	28,907	28,414	35,365	24.5
Potatoes	8,971	5,822	6,640	4,915	3,854	-21.6
Fruits	6,495	6,418	6,605	6,728	7,064	5.0
Flowers and seeds	1,786	1,844	2,834	2,229	2,366	6.1
Secondary activities	6,749	7,470	7,128	7,006	7,141	1.9
Wine	1,892	2,663	2,538	2,590	2,467	-4.7
Cheese	4,856	4,807	4,590	4,416	4,673	5.8

Note: Totals may not add up due to rounding.

Table 5. Subsidies on production by type of product at current market prices

€ 000

	2011	2012	2013	2014	2015	Percentage change 2015/2014
Subsidies on products	2,236	1,697	1,572	1,328	410	-69.1
Livestock products	-	-	-	-	-	-
Pork	-	-	-	-	-	-
Poultry	-	-	-	-	-	-
Animal products	14	14	14	14	14	-
Milk	-	-	-	-	-	-
Eggs	-	-	-	-	-	-
Other animal products	14	14	14	14	14	-
Crop products	2,222	1,683	1,558	1,315	397	-69.8
Vegetables	1,830	1,439	1,365	1,190	325	-72.7
Potatoes	125	55	50	30	17	-44.6
Fruits	267	188	142	95	55	-42.2

Note: Totals may not add up due to rounding.

Table 6. Final production (at basic prices) by type of product at current market prices

€000

	2011	2012	2013	2014	2015	Percentage change 2015/2014
Final production at basic prices	126,327	127,116	131,946	126,134	128,070	1.5
Livestock products	43,078	41,901	44,377	43,448	40,527	-6.7
Beef	3,371	3,556	3,512	3,191	2,934	-8.1
Pork	13,186	11,486	14,030	14,583	12,388	-15.0
Sheep and Goats	384	381	363	349	368	5.6
Poultry	7,727	7,794	7,747	6,874	6,660	-3.1
Rabbits	18,409	18,683	18,726	18,451	18,177	-1.5
Animal products	24,201	28,168	29,343	27,726	26,989	-2.7
Milk	19,748	21,325	21,471	20,131	19,504	-3.1
Eggs	4,244	6,619	7,648	7,371	7,261	-1.5
Other animal products	209	224	224	224	224	0.0
Crop products	52,299	49,577	51,097	47,954	53,414	11.4
Forage	4,677	4,568	4,554	4,354	4,368	0.3
Vegetables	29,979	30,681	30,272	29,604	35,690	20.6
Potatoes	9,096	5,878	6,690	4,945	3,871	-21.7
Fruits	6,761	6,606	6,747	6,823	7,119	4.3
Flowers and seeds	1,786	1,844	2,834	2,229	2,366	6.1
Secondary activities	6,749	7,470	7,128	7,006	7,141	1.9
Wine	1,892	2,663	2,538	2,590	2,467	-4.7
Cheese	4,856	4,807	4,590	4,416	4,673	5.8

Note: Totals may not add up due to rounding.

Table 7. Distribution of intermediate consumption at purchaser prices by type of expenditure

€000

	2011	2012	2013	2014	2015	Percentage change 2015/2014
Losses	5,592	5,742	5,779	5,605	5,509	-1.7
Intermediate consumption	68,701	72,831	75,717	71,613	66,653	-6.9
Cropping	6,235	6,314	6,384	6,287	6,214	-1.1
Seeds and planting stock	3,770	3,816	3,770	3,781	3,840	1.6
Fertilisers and soil improvers	1,930	1,995	2,109	1,995	1,860	-6.8
Plant protection products and pesticides	534	502	505	511	514	0.7
Animal feed	33,991	36,977	39,363	35,553	31,594	-11.1
Energy and lubricants	9,433	10,055	10,099	9,848	8,561	-13.1
Electricity	1,572	1,610	1,617	1,579	1,052	-33.4
Other fuels and propellants	7,861	8,446	8,481	8,269	7,509	-9.2
Various services	19,043	19,485	19,872	19,926	20,283	1.8
Maintenance of materials	6,726	6,873	7,193	7,249	7,552	4.2
Maintenance of buildings	2,171	2,314	2,394	2,382	2,365	-0.7
Veterinary services	1,336	1,310	1,330	1,303	1,292	-0.9
Other agricultural services	8,810	8,988	8,955	8,991	9,075	0.9

Note: Totals may not add up due to rounding.

Chart 1. Percentage of subsidies in factor income

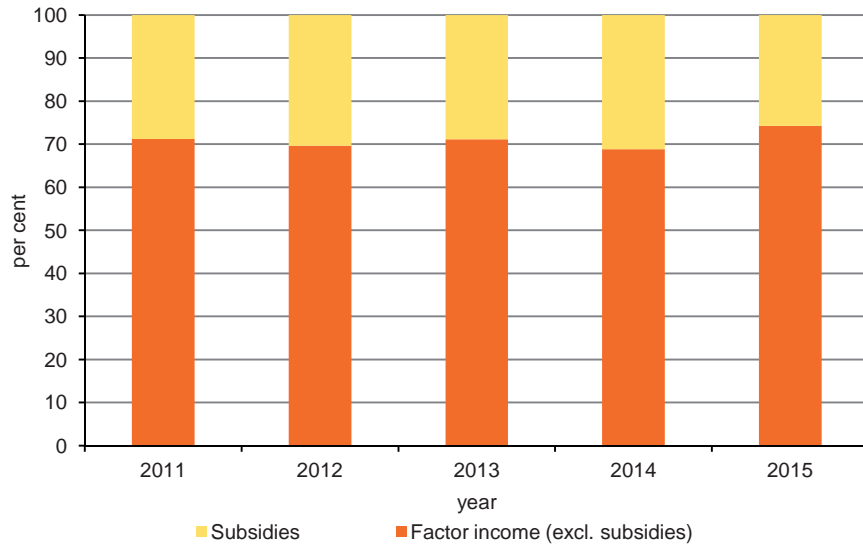


Chart 2. Percentage distribution of factor income: 2015

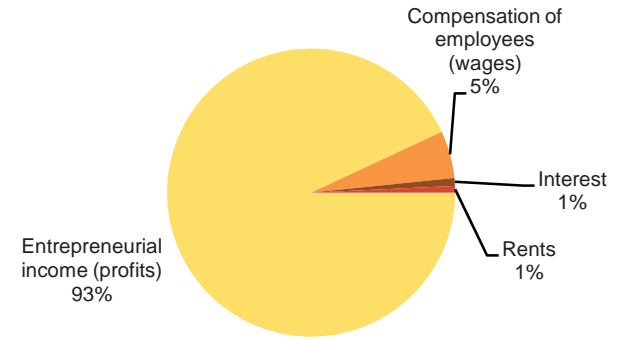


Chart 3. Distribution of final production at basic prices by type

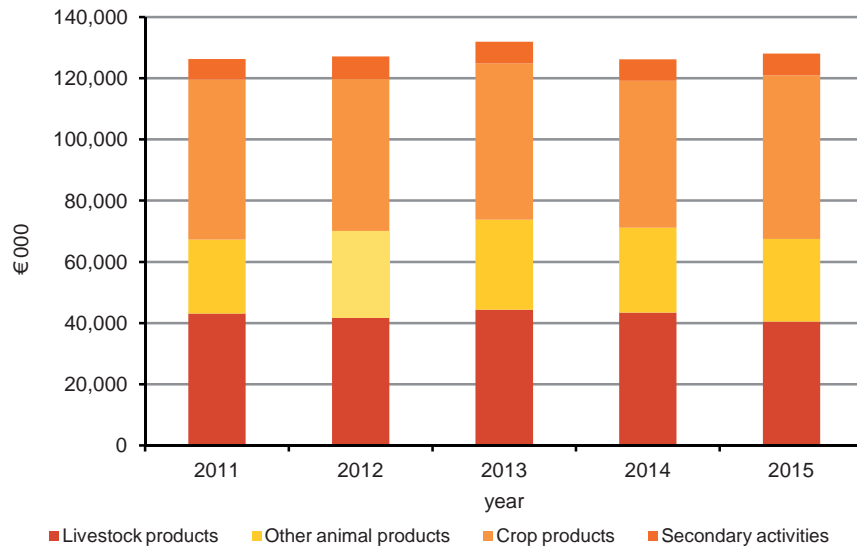
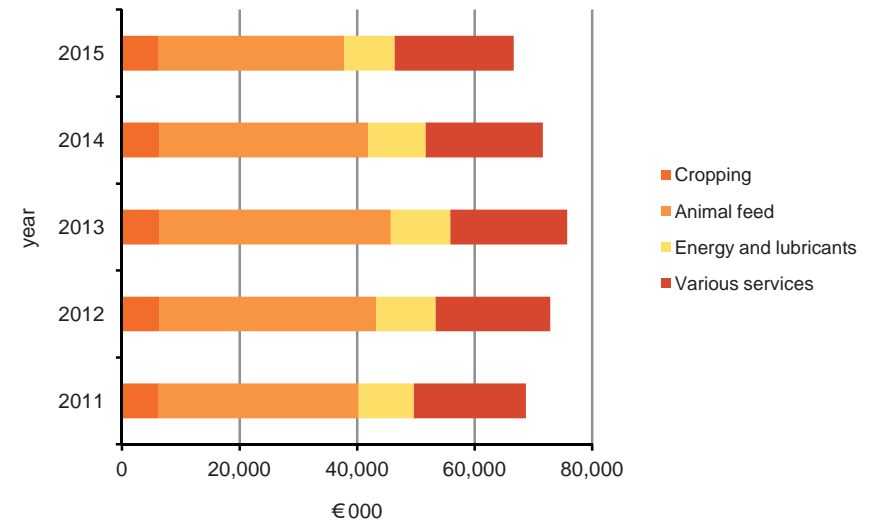


Chart 4. Distribution of intermediate consumption by type



Methodological Notes:

1. The data published in this release is based on the methodologies for the Economic Accounts for Agriculture and Forestry (EAA/EAF 97, Rev. 1.1).
2. The data compiled in this release refers to the output derived on agricultural holdings, and not total disposable income from agricultural households.
3. Data with respect to the output side of agriculture is collected from a number of sources. The civil abattoir provides monthly slaughtering statistics on various types of animals. The four official fruit and vegetable markets provide data on quantities and wholesale values of the produce obtained by the farmer. Private slaughterhouses provide information on the slaughtering of poultry. The Ministry for Sustainable Development, the Environment and Climate Change provides information on subsidies and vintners. Data from tomato processors is collected directly by the NSO by means of annual returns.

In respect of intermediate consumption, the data is based on estimates compiled from the input price indices of which prices are obtained from agricultural shops and administrative sources.

4. The data is deflated using the implicit price index of GDP.
5. The Economic Accounts and the other economic indicators published in this release refer to calendar years.
6. The data in this release is provisional and subject to revision. Revisions are normally carried out annually in respect of a rolling two-year period.

7. Definitions:

- **Gross production at producer prices** represents the total value of agricultural goods and services produced over a particular period. Gross production includes losses incurred on the agricultural holding.
 - **Final production at producer prices** is arrived at by deducting losses incurred and output for own use from gross production at producer prices. Final production refers to all goods and services actually consumed.
 - **Final production at basic prices** is the summation of final production at producer prices plus all subsidies related to production, net of VAT.
 - **Intermediate consumption** represents the value of all goods and services used as inputs in the production process, excluding fixed assets. Products used in intermediate consumption are valued at purchase prices, net of VAT.
 - **Gross value added of the agricultural industry** is the actual value added created by all the agricultural holdings before deducting fixed capital consumption (depreciation). Therefore, gross value added is the difference between final production at basic prices and intermediate consumption.
 - **Factor Income** measures the remuneration of all the factors of production.
 - **Net entrepreneurial income** measures the compensation of unpaid labour (sole proprietors and unpaid family members). It is similar to the accounting concept of current profit before distribution.
 - **Agricultural Labour Input** is calculated in *Annual Work Units (AWU)* to take into consideration the level of part-time, hobby farming, and seasonal work in agriculture. One Annual Work Unit is equivalent to the time worked by one full-time employed person in agriculture over a period of one year. One AWU is equivalent to 1,800 hours.
8. More information relating to this news release may be accessed at:

<http://nso.gov.mt/metadata/reports.aspx?id=18>

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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