

In October 2016, the industrial producer price index decreased by 0.16 per cent when compared to the corresponding month in previous year.

Industrial Producer Price Indices: October 2016

Cut-off date:
21 November 2016

Annual comparison

On an annual basis, the industrial producer price index went down by 0.16 per cent when compared to 2015. This was due to a decrease of 1.21 per cent in the prices within the consumer goods category but mitigated by increases in the capital goods (0.48 per cent) and intermediate goods (0.38 per cent) categories. No price changes occurred in the energy sector.

Producer prices for the domestic market increased by 0.45 per cent. Price increases were recorded in the consumer goods (1.13 per cent), capital goods (0.43 per cent) and intermediate goods (0.06 per cent) categories.

Non-domestic prices fell by 0.59 per cent due to decreases of 1.52 per cent within the euro area and 0.04 per cent within the non-euro area (Table 2).

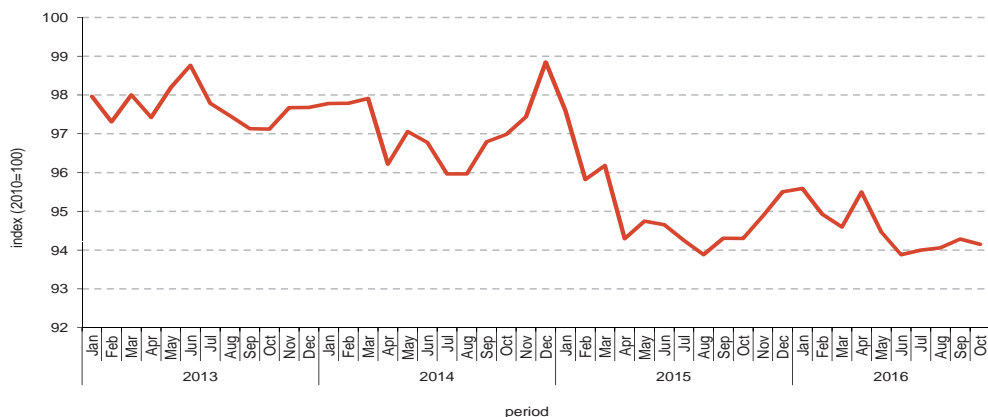
Monthly comparison

During October the producer price index for total industry declined by 0.14 per cent over September due to a drop in the prices for intermediate goods (0.33 per cent). On the contrary, the prices for the consumer goods category rose up by 0.02 per cent. No changes were registered in the prices for the energy and capital goods sectors.

Domestic market prices decreased by 0.01 per cent due to a drop of 0.03 per cent within the consumer goods category. No changes were registered in the other categories.

Prices for the non-domestic market decreased by 0.24 per cent. This was due to a decline of 0.27 per cent in the prices within the non-euro area and 0.18 per cent within the euro area (Table 3) ■

Chart 1. Industrial producer prices for total industry



Compiled by:

**Unit B2: Short-term
Statistics**

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Table 1. Industrial producer price indices by period and main industrial grouping
(2010=100)

Flow - Main industrial grouping	Oct 12	Oct 13	Oct 14	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16
TOTAL	101.63	97.12	96.98	94.30	94.88	95.50	95.59	94.93	94.60	95.50	94.47	93.88	94.00	94.06	94.28	94.15
Intermediate goods	98.60	89.93	91.50	88.33	88.89	90.17	90.27	88.81	88.25	90.58	88.38	88.13	88.35	88.51	88.97	88.67
Energy	100.22	100.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	101.25	101.28	102.84	105.03	105.03	105.03	105.53	105.53	105.53	105.37	105.37	105.37	105.53	105.53	105.53	105.53
Consumer goods	107.53	106.11	105.70	106.89	108.00	108.05	108.00	108.09	107.88	107.22	107.27	105.60	105.61	105.56	105.57	105.59
Durable consumer goods	117.61	116.71	118.04	127.37	127.37	127.37	127.37	127.37	127.37	127.37	127.37	106.93	106.93	106.93	106.93	106.93
Non-durable consumer goods	106.47	105.00	104.40	104.74	105.97	106.02	105.97	106.07	105.83	105.10	105.16	105.46	105.47	105.42	105.43	105.45
DOMESTIC	105.09	105.30	103.52	100.08	100.39	100.46	100.71	100.65	100.68	100.51	100.52	100.55	100.59	100.56	100.54	100.53
Intermediate goods	110.01	108.35	108.20	110.01	110.74	110.43	110.71	110.39	110.39	110.39	110.39	110.19	110.19	110.19	110.08	110.08
Energy	100.22	100.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	102.34	101.43	104.97	109.80	109.80	109.80	110.27	110.27	110.27	109.80	109.80	109.80	110.27	110.27	110.27	110.27
Consumer goods	107.35	109.68	110.71	111.43	111.85	112.34	112.77	112.84	112.93	112.51	112.57	112.82	112.80	112.70	112.73	112.69
Durable consumer goods	106.15	105.23	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22
Non-durable consumer goods	107.56	110.44	111.30	112.14	112.64	113.22	113.72	113.80	113.90	113.41	113.48	113.77	113.75	113.64	113.67	113.62
NON-DOMESTIC	99.42	91.88	92.79	90.64	91.40	92.36	92.34	91.30	90.74	92.33	90.63	89.65	89.82	89.94	90.32	90.11
Intermediate goods	95.62	85.11	87.14	82.82	83.33	85.02	85.07	83.33	82.61	85.55	82.78	82.52	82.79	82.99	83.60	83.23
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.66	101.19	101.68	102.55	102.55	102.55	103.08	103.08	103.08	103.08	103.08	103.08	103.08	103.08	103.08	103.08
Consumer goods	107.65	103.47	102.00	103.54	105.17	104.89	104.48	104.60	104.16	103.31	103.37	100.28	100.32	100.30	100.31	100.36
Durable consumer goods	138.85	138.01	138.08	164.71	164.71	164.71	164.71	164.71	164.71	164.71	164.71	106.37	106.37	106.37	106.37	106.37
Non-durable consumer goods	105.74	101.35	99.78	99.79	101.52	101.22	100.79	100.91	100.45	99.55	99.60	99.91	99.94	99.93	99.93	99.99
NON-DOMESTIC EURO AREA	100.64	97.82	99.20	97.32	97.55	98.32	98.41	97.63	97.55	98.46	97.19	95.51	95.64	95.73	96.00	95.84
Intermediate goods	96.19	86.76	88.83	84.77	85.23	86.71	86.76	85.25	85.09	87.72	85.28	85.05	85.29	85.46	86.00	85.67
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.79	101.64	102.05	102.80	102.80	102.80	103.49	103.49	103.49	103.49	103.49	103.49	103.49	103.49	103.49	103.49
Consumer goods	110.52	118.60	119.50	119.59	119.59	119.59	119.13	119.13	119.13	117.15	117.15	110.32	110.32	110.32	110.32	110.32
Durable consumer goods	139.08	138.37	138.37	165.55	165.55	165.55	165.55	165.55	165.55	165.55	165.55	106.02	106.02	106.02	106.02	106.02
Non-durable consumer goods	106.82	116.04	117.06	113.64	113.64	113.64	113.12	113.12	113.12	110.88	110.88	110.88	110.88	110.88	110.88	110.88
NON-DOMESTIC NON-EURO AREA	98.77	88.74	89.41	87.12	88.14	89.22	89.13	87.95	87.15	89.09	87.17	86.55	86.75	86.89	87.32	87.08
Intermediate goods	95.39	84.44	86.45	82.02	82.56	84.33	84.38	82.54	81.61	84.66	81.76	81.49	81.77	81.98	82.62	82.23
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.22	99.81	100.55	101.78	101.78	101.78	101.80	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78
Consumer goods	106.44	97.10	94.63	96.78	99.10	98.70	98.31	98.47	97.85	97.49	97.56	96.06	96.10	96.08	96.09	96.16
Durable consumer goods	138.52	137.50	137.66	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	106.88	106.88	106.88	106.88	106.88
Non-durable consumer goods	105.32	95.69	93.12	94.44	96.84	96.43	96.03	96.20	95.55	95.17	95.25	95.68	95.72	95.71	95.71	95.79

Table 2. Annual variation of flows by period and main industrial grouping
(% change over corresponding month in previous year)

Flow - Main industrial grouping	Oct 12	Oct 13	Oct 14	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16
TOTAL	3.41	-4.44	-0.14	-2.77	-2.62	-3.39	-2.05	-0.93	-1.65	1.28	-0.29	-0.82	-0.26	0.19	-0.02	-0.16
Intermediate goods	7.35	-8.80	1.75	-3.46	-3.77	-4.70	-1.63	1.26	0.00	3.07	-0.78	-0.86	0.18	1.45	0.74	0.38
Energy	0.00	0.00	-6.99	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	1.00	0.03	1.54	2.13	2.15	2.10	1.74	1.24	1.04	0.63	0.59	0.59	0.71	0.91	0.52	0.48
Consumer goods	0.14	-1.32	-0.39	1.13	2.03	0.92	0.87	0.66	0.17	-0.48	-0.05	-1.58	-1.32	-1.72	-1.28	-1.21
Durable consumer goods	3.17	-0.76	1.13	7.91	7.91	0.00	0.00	0.00	0.00	0.00	0.00	-16.05	-16.05	-16.05	-16.05	-16.05
Non-durable consumer goods	-0.20	-1.38	-0.57	0.32	1.34	1.03	0.98	0.75	0.19	-0.55	-0.06	0.26	0.56	0.10	0.60	0.68
DOMESTIC	2.49	0.20	-1.68	-3.33	-3.00	-2.91	-3.04	-3.26	-3.36	0.87	0.81	0.89	0.89	1.00	0.45	0.45
Intermediate goods	3.70	-1.51	-0.14	1.67	2.78	2.60	2.45	1.78	1.51	1.54	1.38	1.29	1.28	1.67	0.03	0.06
Energy	0.00	0.00	-6.99	-14.02	-14.02	-14.02	-14.02	-14.02	-14.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	2.80	-0.89	3.49	4.59	4.59	4.59	2.78	1.53	1.10	0.66	0.66	0.66	1.10	1.53	0.43	0.43
Consumer goods	4.06	2.17	0.94	0.65	0.76	1.20	1.40	1.45	1.47	1.11	1.08	1.36	1.25	1.13	1.13	1.13
Durable consumer goods	0.00	-0.87	1.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	4.78	2.68	0.78	0.76	0.88	1.40	1.62	1.69	1.71	1.29	1.25	1.58	1.45	1.31	1.32	1.32
NON-DOMESTIC	4.04	-7.58	0.99	-2.32	-2.31	-3.68	-1.30	0.76	-0.41	1.56	-1.06	-2.00	-1.07	-0.38	-0.35	-0.59
Intermediate goods	8.49	-10.99	2.38	-4.95	-5.69	-6.79	-2.78	1.08	-0.50	3.59	-1.49	-1.57	-0.19	1.37	0.99	0.49
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.03	0.54	0.48	0.86	0.89	0.81	1.26	1.08	1.02	0.62	0.55	0.55	0.49	0.56	0.56	0.51
Consumer goods	-2.57	-3.88	-1.43	1.51	3.06	0.70	0.47	0.04	-0.84	-1.73	-0.95	-3.88	-3.35	-3.95	-3.19	-3.07
Durable consumer goods	8.04	-0.60	0.05	19.29	19.29	0.00	0.00	0.00	0.00	0.00	0.00	-35.42	-35.42	-35.42	-35.42	-35.42
Non-durable consumer goods	-3.33	-4.15	-1.55	0.00	1.68	0.77	0.51	0.05	-0.93	-1.90	-1.04	-0.72	-0.11	-0.80	0.07	0.20
NON-DOMESTIC EURO AREA	3.69	-2.80	1.41	-1.90	-2.20	-3.39	-1.50	-0.02	-0.38	1.30	-0.68	-2.32	-1.80	-1.20	-1.33	-1.52
Intermediate goods	6.71	-9.81	2.39	-4.56	-5.20	-6.18	-2.42	0.94	0.13	3.71	-0.67	-0.73	0.46	1.81	1.48	1.06
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.14	0.84	0.40	0.74	0.80	0.77	1.07	0.90	0.88	0.76	0.74	0.68	0.66	0.69	0.69	0.67
Consumer goods	1.97	7.31	0.76	0.08	0.08	-2.47	-2.37	-2.37	-2.37	-2.04	-2.04	-7.75	-7.75	-7.75	-7.75	-7.75
Durable consumer goods	8.20	-0.51	0.00	19.64	19.64	0.00	0.00	0.00	0.00	0.00	0.00	-35.96	-35.96	-35.96	-35.96	-35.96
Non-durable consumer goods	0.99	8.63	0.88	-2.92	-2.92	-2.92	-2.80	-2.80	-2.80	-2.43	-2.43	-2.43	-2.43	-2.43	-2.43	-2.43
NON-DOMESTIC NON-EURO AREA	4.23	-10.16	0.75	-2.56	-2.37	-3.85	-1.19	1.22	-0.42	1.71	-1.28	-1.81	-0.64	0.10	0.23	-0.04
Intermediate goods	9.24	-11.48	2.38	-5.12	-5.89	-7.04	-2.92	1.14	-0.76	3.53	-1.84	-1.92	-0.47	1.19	0.77	0.25
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.54	-0.41	0.74	1.23	1.20	0.94	1.89	1.65	1.43	0.18	-0.04	0.16	-0.05	0.18	0.17	0.00
Consumer goods	-4.42	-8.78	-2.55	2.28	4.65	2.40	1.98	1.32	-0.04	-1.57	-0.38	-1.89	-1.06	-2.00	-0.82	-0.64
Durable consumer goods	7.80	-0.74	0.12	18.78	18.78	0.00	0.00	0.00	0.00	0.00	0.00	-34.64	-34.64	-34.64	-34.64	-34.64
Non-durable consumer goods	-4.92	-9.15	-2.68	1.42	3.91	2.54	2.10	1.40	-0.05	-1.66	-0.40	0.07	0.97	-0.05	1.23	1.43

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Table 3. Monthly variation of flows by period and main industrial grouping
(% change over previous month)

Flow - Main industrial grouping	Oct 12	Oct 13	Oct 14	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16
TOTAL	-0.74	-0.01	0.20	0.00	0.62	0.66	0.09	-0.69	-0.35	0.95	-1.08	-0.62	0.13	0.06	0.24	-0.14
Intermediate goods	-1.70	0.00	0.38	0.02	0.63	1.45	0.10	-1.61	-0.64	2.65	-2.44	-0.27	0.24	0.18	0.53	-0.33
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.05	-0.02	0.01	0.04	0.00	0.00	0.48	0.00	0.00	-0.15	0.00	0.00	0.15	0.00	0.00	0.00
Consumer goods	0.16	-0.02	0.09	-0.05	1.05	0.04	-0.05	0.09	-0.20	-0.62	0.05	-1.56	0.01	-0.05	0.01	0.02
Durable consumer goods	3.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-16.05	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.17	-0.03	0.10	-0.06	1.18	0.05	-0.06	0.10	-0.22	-0.69	0.06	0.29	0.01	-0.05	0.01	0.02
DOMESTIC	-0.18	0.03	-0.10	-0.02	0.31	0.08	0.25	-0.06	0.03	-0.17	0.02	0.03	0.04	-0.03	-0.02	-0.01
Intermediate goods	-0.24	0.13	-0.49	-0.03	0.66	-0.28	0.26	-0.29	0.00	0.00	0.00	-0.18	0.00	0.00	-0.10	0.00
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.18	0.00	0.00	0.00	0.00	0.00	0.43	0.00	0.00	-0.43	0.00	0.00	0.43	0.00	0.00	0.00
Consumer goods	-0.41	0.00	0.10	-0.03	0.38	0.44	0.38	0.06	0.08	-0.37	0.05	0.22	-0.02	-0.09	0.02	-0.03
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.48	0.00	0.12	-0.04	0.44	0.51	0.44	0.07	0.09	-0.43	0.06	0.26	-0.02	-0.10	0.03	-0.04
NON-DOMESTIC	-1.11	-0.04	0.41	0.01	0.83	1.06	-0.02	-1.13	-0.61	1.75	-1.84	-1.08	0.19	0.13	0.42	-0.24
Intermediate goods	-2.14	-0.04	0.66	0.04	0.62	2.03	0.05	-2.04	-0.86	3.55	-3.24	-0.31	0.32	0.24	0.74	-0.44
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.01	-0.03	0.01	0.05	0.00	0.00	0.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.59	-0.04	0.08	-0.07	1.57	-0.27	-0.39	0.11	-0.42	-0.81	0.05	-2.98	0.03	-0.01	0.00	0.05
Durable consumer goods	8.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-35.42	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.04	-0.05	0.09	-0.08	1.73	-0.29	-0.43	0.12	-0.46	-0.90	0.06	0.31	0.03	-0.01	0.00	0.06
NON-DOMESTIC EURO AREA	-0.75	-0.13	0.30	0.02	0.24	0.79	0.09	-0.79	-0.09	0.93	-1.28	-1.73	0.13	0.09	0.29	-0.18
Intermediate goods	-2.09	-0.27	0.65	0.04	0.53	1.74	0.05	-1.74	-0.19	3.09	-2.78	-0.26	0.28	0.20	0.63	-0.38
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.01	-0.01	0.00	0.02	0.00	0.00	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	1.23	0.00	0.00	0.00	0.00	0.00	-0.38	0.00	0.00	-1.67	0.00	-5.83	0.00	0.00	0.00	0.00
Durable consumer goods	8.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-35.96	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.14	0.00	0.00	0.00	0.00	0.00	-0.46	0.00	0.00	-1.98	0.00	0.00	0.00	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	-1.31	0.01	0.47	0.00	1.18	1.22	-0.09	-1.32	-0.92	2.23	-2.16	-0.70	0.23	0.16	0.49	-0.27
Intermediate goods	-2.15	0.05	0.67	0.04	0.65	2.15	0.05	-2.17	-1.14	3.75	-3.43	-0.33	0.34	0.25	0.78	-0.47
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.04	-0.08	0.04	0.17	0.00	0.00	0.02	-0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.32	-0.07	0.12	-0.11	2.39	-0.40	-0.39	0.16	-0.63	-0.38	0.08	-1.54	0.04	-0.02	0.00	0.08
Durable consumer goods	7.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-34.64	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.00	-0.07	0.13	-0.11	2.54	-0.42	-0.42	0.17	-0.67	-0.40	0.08	0.45	0.05	-0.02	0.00	0.08

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area are considered domestic. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions among resident enterprises are considered "domestic".
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, electricity and water.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised.
7. The figures in this news release are unadjusted.
8. More information relating to this news release may be accessed at:

Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>

Classifications: <http://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE Rev. 2>

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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