

Provisional estimates for portfolio investment assets held abroad by entities resident in Malta registered a total of €107.4 billion at the end of 2016.

Coordinated Portfolio Investment Survey: 2016

Cut-off date: 9 October 2017 The Coordinated Portfolio Investment Survey (CPIS) is an annual exercise carried out by a number of countries under the patronage of the International Monetary Fund. This measures the market value of total security assets held abroad by entities resident in a country, in this case Malta. This data, shown by instrument, is further broken down by country where the financial assets are invested.

Total securities at the end of 2016 amounted to € 107.4 billion, an increase of € 3.6 billion over the position of 2015. Equity securities totalled €85.7 billion, accounting for 79.8 per cent of total securities. Equity securities increased by €6.4 billion over last year's position. Total debt securities, consisting mainly of long-term securities, stood at €21.7 billion at the end of 2016, a decline of €2.8 billion over 2015.

From all the given geographical allocation of securities, Turkey remains the main contributor for portfolio investment assets, mainly as long-term debt securities ■

Chart 1. Coordinated Portfolio Investment Survey (CPIS): 2014-2016

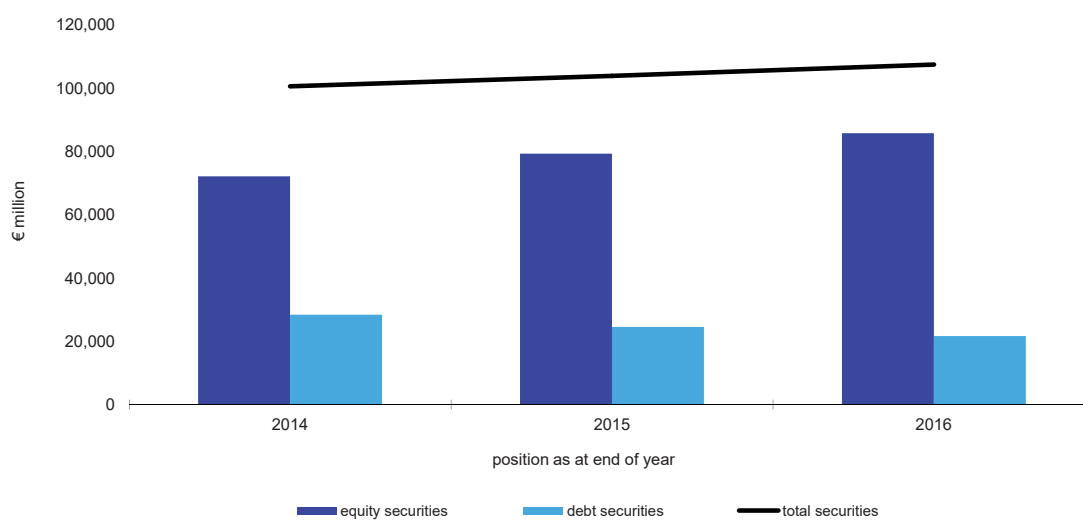


Table 1. Portfolio Investment assets abroad: 2014-2016
Position and geographical distribution of securities held as at the end of December

€ million

Investment in:	Market value of securities as at end December *											
	Equity securities			Long-term debt securities			Short-term debt securities			Total securities*		
	2014	2015	2016	2014	2015	2016	2014	2015	2016	2014	2015	2016
Austria	389.9	275.7	226.4	...	...	...	391.0	282.1	227.9
Belgium	143.8	157.0	157.9	...	...	...	156.0	184.1	167.5
Brazil	20.7	13.5	10.8	...	...	...	21.3	14.1	12.0
Cayman Islands	90.8	110.3	118.9	...	...	...	131.6	...	121.4
Chile	3.6	2.8	4.7	...	...	...	3.6	2.8	4.7
Croatia	4.2	7.3	10.2	...	...	...	4.2	7.3	10.2
Czech Republic	26.8	28.1	32.8	...	...	...	26.8	28.1	32.8
Denmark	73.8	92.2	91.7	...	...	...	80.7	98.7	99.3
Finland	159.6	202.3	199.2	...	...	...	162.5	208.6	202.7
France	162.9	178.7	157.4	1,103.4	1,018.2	1,090.9	...	...	...	1,266.5	1,197.0	1,248.3
Germany	47.5	...	...	1,070.1	1,075.1	953.9	...	...	...	1,117.6	1,255.8	1,168.9
Guernsey	...	6.7	...	...	6.2	6.2	...	...	...	17.1	13.1	12.2
Hungary	4.6	4.0	5.1	...	...	...	4.6	4.0	5.1
Ireland	887.6	841.6	570.1	423.8	286.9	257.5	...	...	...	1,311.4	1,128.5	827.6
Israel	3.5	3.2	...	...	...	...	3.5	3.2
Italy	554.3	433.0	363.9	...	...	...	577.3	466.5	383.3
Japan	44.7	130.5	...	...	...	...	46.1	131.8	...
Jersey	35.1	25.3	...	...	...	...	69.2	59.4
Korea, Republic of	30.4	30.5	26.5	...	...	...	30.9	30.8	26.8
Latvia	2.2	2.9	7.0	...	...	...	2.2	2.9	7.0
Lithuania	1.5	1.3	6.0	...	...	...	1.5	1.3	6.0
Luxembourg	276.4	319.6	257.2	...	...	...	1,125.9	1,202.4	749.4
Mexico	17.0	21.8	34.6	...	...	...	17.2	22.0	34.8
Netherlands	1,174.9	1,010.5	966.7	...	...	...	1,197.3	1,030.6	984.4
Norway	...	9.9	...	259.8	289.2	310.9	...	...	...	269.5	299.1	319.5
Poland	29.6	34.0	32.9	...	...	...	29.6	34.0	33.0
Romania	6.5	9.7	...	...	...	...	6.5	9.7
Slovak Republic	23.0	19.3	21.6	...	...	...	23.0	19.3	21.6
Spain	476.2	426.4	220.9	...	...	...	486.8	436.6	244.7
Sweden	287.9	340.2	388.1	...	...	...	294.5	352.0	399.1
Switzerland	35.1	20.0	...	...	...	96.7	129.2	108.3
Turkey	15,052.2	12,241.7	10,118.9	...	...	...	15,052.6	12,242.2	10,119.3
United Kingdom	2,272.4	1,732.3	1,457.3	...	...	...	2,896.9	2,436.1	2,107.3
United States	227.3	...	72.2	745.0	877.3	917.9	...	...	...	972.7	1,130.4	1,100.9
Venezuela
International Organisations	1.6	1.6	1.6	641.4	643.2	723.3	...	...	...	642.9	644.7	724.9
Other not specified/ Confidential	70,748.3	78,221.6	84,878.1	2,798.0	2,280.7	2,195.9	197.7	317.6	399.6	72,016.6	78,656.7	85,769.9
Total	72,075.2	79,260.1	85,679.4	28,201.8	24,194.1	21,274.0	197.7	317.6	399.6	100,474.8	103,771.8	107,353.0

... denotes amounts less than €1 million or restricted not to divulge confidential data.

* total may not add up due to inclusion of restricted data or to rounding

Methodological Notes

1. The National Statistics Office (NSO), with the cooperation of the Central Bank of Malta (CBM), is responsible for the compilation and presentation of the Coordinated Portfolio Investment Survey (CPIS). The IMF *Coordinated Portfolio Investment Survey Guide* (second edition) was used as a reference manual in preparing the CPIS.
2. The heading "International Organisations" includes: United Nations organisations; European Union institutions; and other international institutions.
3. Cases where securities in particular countries are attributable to less than three respondents, or where there is one or two dominant contributors, these are denoted under "other not specified" due to confidentiality reasons.
4. The current series of CPIS figures includes special purpose entities (SPEs). However, for the time being, geographical details for these entities are in their majority not available, and most of their portfolio assets are denoted as "other not specified". Efforts are being made so that the situation is rectified in the shortest time possible.
5. Statistics comparable to data in this News Release are available at:
<http://data.imf.org/?sk=B981B4E3-4E58-467E-9B90-9DE0C3367363>
6. More information relating to this news release may be accessed at:

Metadata:

https://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A3/Balance_of_Payments/Pages/Coordinated-Portfolio-Investment-Survey.aspx

7. Any quotations from this news release are to be cited and/or referenced.
8. A detailed news release calendar is available on
https://nso.gov.mt/en/News_Releases/Release_Calendar/Pages/News-Release-Calendar.aspx