

26 February 2018 | 1100 hrs | 031/2018

During January 2018, the industrial producer price index registered an increase of 3.11 per cent when compared to the same month last year.

Industrial Producer Price Indices: January 2018

Cut-off date:
22 February 2018

Annual comparison

When compared to January 2017, the industrial producer price index went up by 3.11 per cent. This was due to a rise of 9.74 per cent in the intermediate goods and 0.13 per cent in the capital goods sectors. A decrease of 0.84 per cent was registered in the consumer goods sector. No price changes occurred in the energy sector.

Industrial producer prices for the domestic market increased by 0.24 per cent. Price increases were recorded within capital goods (0.79 per cent) and consumer goods (0.44 per cent). Price decreases were registered in the intermediate goods (0.11 per cent) sector.

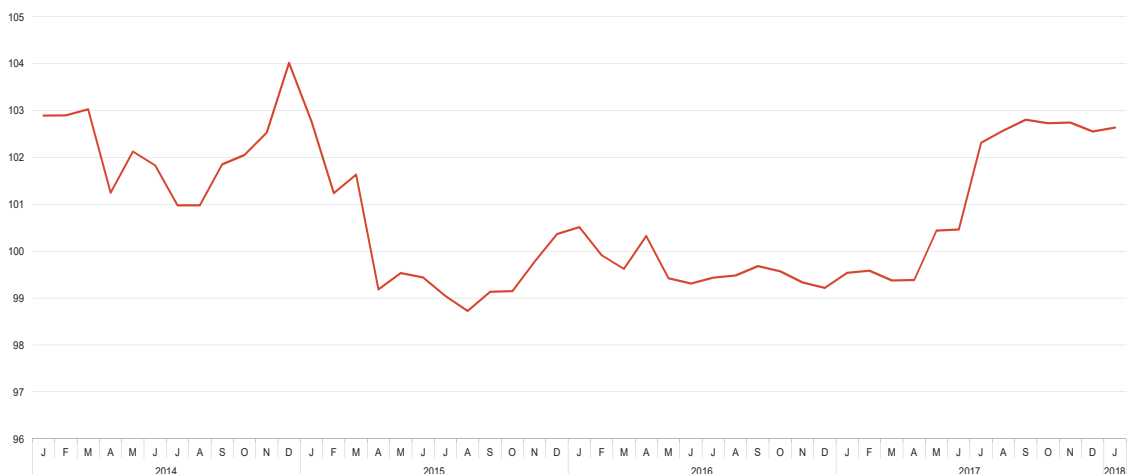
Non-domestic prices increased by 5.49 per cent due to a rise of 7.08 per cent within the non-euro area and by 2.77 per cent within the euro area (Table 2).

Monthly comparison

During January 2018, the producer price index for total industry registered an increase of 0.08 per cent over the previous month. This was due to a price rise of 0.12 per cent in the consumer goods and by 0.11 per cent in the intermediate goods sectors. No changes were registered in the energy and capital goods sectors.

Prices registered for the domestic market rose by 0.17 per cent while those for the non-domestic market rose by 0.01 per cent (Table 3) ■

Industrial producer prices index (2015=100) for total industry



Important note: This is the first industrial producer price index release with 2015 as the base year. Weights have also been updated from the year 2015 onwards with 2015 weights. Hence, previous releases with base year 2010 cannot be directly comparable to this publication.

Table 1. Industrial producer price indices by period and main industrial grouping
(2015=100)

Flow - Main industrial grouping	Jan 14	Jan 15	Jan 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18
TOTAL	102.89	102.77	100.52	99.54	99.59	99.38	99.39	100.44	100.46	102.31	102.57	102.81	102.73	102.74	102.55	102.63
Intermediate goods	104.00	103.48	101.98	98.87	98.86	98.40	98.52	101.62	101.86	107.11	108.37	109.25	109.45	109.45	108.38	108.50
Energy	120.15	111.88	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04
Capital goods	98.30	99.49	100.87	101.68	101.70	101.68	101.66	101.62	101.60	101.55	101.54	101.55	101.55	101.81	101.81	101.81
Consumer goods	96.73	99.63	100.81	100.69	100.84	100.70	100.61	100.55	100.38	100.49	99.93	99.72	99.27	99.17	99.73	99.85
Durable consumer goods	91.80	100.00	100.00	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93
Non-durable consumer goods	97.35	99.60	100.86	101.20	101.36	101.21	101.12	101.05	100.87	100.99	100.39	100.16	99.69	99.58	100.18	100.30
DOMESTIC	105.05	103.54	99.72	100.39	100.43	100.32	100.29	100.22	100.24	100.24	100.38	100.36	100.29	100.42	100.46	100.63
Intermediate goods	100.21	98.80	101.86	103.87	104.12	103.63	103.67	102.86	102.86	102.84	103.40	103.42	103.43	103.42	103.42	103.76
Energy	120.15	111.88	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04
Capital goods	96.28	99.19	101.35	101.35	101.35	101.35	101.35	101.35	101.35	101.35	101.35	101.35	101.35	102.15	102.15	102.15
Consumer goods	98.80	99.86	101.47	102.26	102.23	102.19	102.07	102.33	102.40	102.41	102.51	102.42	102.22	102.30	102.41	102.71
Durable consumer goods	98.41	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Non-durable consumer goods	98.86	99.84	101.64	102.53	102.50	102.44	102.32	102.61	102.68	102.70	102.81	102.71	102.48	102.58	102.70	103.03
NON-DOMESTIC	101.31	102.13	101.16	98.85	98.90	98.61	98.65	100.62	100.64	104.01	104.35	104.80	104.72	104.64	104.26	104.27
Intermediate goods	105.13	105.08	102.02	97.19	97.09	96.64	96.78	101.21	101.52	108.55	110.05	111.22	111.48	111.49	110.06	110.10
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.36	99.63	100.63	101.84	101.87	101.85	101.81	101.76	101.72	101.65	101.63	101.64	101.64	101.64	101.64	101.64
Consumer goods	95.09	99.43	100.23	99.30	99.59	99.37	99.30	98.95	98.58	98.77	97.62	97.30	96.64	96.37	97.33	97.29
Durable consumer goods	83.83	100.00	100.00	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30
Non-durable consumer goods	96.22	99.41	100.24	100.13	100.42	100.20	100.13	99.77	99.39	99.59	98.41	98.08	97.41	97.13	98.12	98.07
NON-DOMESTIC EURO AREA	102.24	101.38	100.45	99.78	99.77	99.77	99.74	100.70	100.59	101.89	102.18	102.41	102.46	102.46	102.19	102.55
Intermediate goods	104.47	103.32	101.41	99.25	99.18	99.20	99.10	102.35	102.55	106.98	107.96	108.72	108.89	108.89	107.96	107.99
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.61	99.79	100.75	102.38	102.39	102.38	102.38	102.36	102.35	102.31	102.30	102.31	102.31	102.31	102.31	102.31
Consumer goods	101.13	101.75	98.98	96.42	96.32	96.32	96.32	96.32	95.73	95.73	95.73	95.73	95.73	95.73	95.73	97.03
Durable consumer goods	83.58	100.00	100.00	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94
Non-durable consumer goods	104.42	101.82	98.93	97.84	97.77	97.77	97.77	97.77	97.16	97.16	97.16	97.16	97.16	97.16	97.16	98.52
NON-DOMESTIC NON-EURO AREA	100.77	102.57	101.57	98.31	98.40	97.94	98.03	100.57	100.67	105.22	105.60	106.18	106.02	105.89	105.46	105.27
Intermediate goods	105.41	105.61	102.20	96.57	96.46	95.87	96.09	100.86	101.21	109.02	110.68	111.97	112.26	112.27	110.68	110.73
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	98.58	99.20	100.32	100.41	100.50	100.42	100.31	100.16	100.06	99.91	99.86	99.87	99.87	99.87	99.87	99.87
Consumer goods	91.96	98.30	100.84	100.70	101.13	100.81	100.71	100.19	99.93	100.21	98.51	98.04	97.07	96.67	98.09	97.41
Durable consumer goods	84.19	100.00	100.00	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83
Non-durable consumer goods	92.42	98.28	100.85	101.21	101.64	101.31	101.21	100.69	100.42	100.70	98.99	98.51	97.52	97.12	98.55	97.87

Table 2. Annual variation of flows by period and main industrial grouping
(% change over corresponding month in previous year)

Flow - Main industrial grouping	Jan 14	Jan 15	Jan 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18
TOTAL	-0.18	-0.12	-2.19	-0.97	-0.33	-0.24	-0.94	1.02	1.16	2.89	3.10	3.13	3.17	3.43	3.36	3.11
Intermediate goods	-0.34	-0.51	-1.45	-3.05	-1.35	-1.18	-3.81	1.88	2.26	7.35	8.41	8.68	9.22	10.15	9.61	9.74
Energy	0.00	-6.88	-14.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	1.64	1.21	1.39	0.81	0.83	0.86	1.20	1.13	1.11	0.71	0.70	0.71	0.69	0.92	0.91	0.13
Consumer goods	-0.72	3.00	1.19	-0.12	-0.02	0.05	0.62	0.50	0.53	0.62	0.11	-0.12	-0.54	-0.80	-0.40	-0.84
Durable consumer goods	-0.58	8.93	0.00	-7.07	-7.07	-7.07	-7.07	-7.07	-0.23	-0.23	-0.23	-0.23	-0.23	-0.23	0.00	0.00
Non-durable consumer goods	-0.73	2.31	1.27	0.33	0.44	0.52	1.13	1.00	0.58	0.67	0.13	-0.11	-0.56	-0.84	-0.42	-0.89
DOMESTIC	0.58	-1.44	-3.69	0.67	0.81	0.60	0.83	0.75	0.67	0.59	0.77	0.75	0.74	0.77	0.61	0.24
Intermediate goods	-0.58	-1.40	3.10	1.98	2.64	1.92	1.99	1.27	0.88	1.18	1.74	1.86	1.91	1.86	0.89	-0.11
Energy	0.00	-6.88	-14.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	3.73	3.02	2.18	0.00	0.00	0.00	1.07	1.07	1.07	0.00	0.00	0.00	0.00	0.79	0.79	0.79
Consumer goods	1.20	1.07	1.62	0.78	0.81	0.62	0.83	1.03	1.01	1.03	1.22	1.10	1.02	0.85	0.95	0.44
Durable consumer goods	-0.60	1.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	1.50	0.99	1.81	0.87	0.91	0.69	0.93	1.15	1.13	1.16	1.37	1.23	1.14	0.95	1.06	0.49
NON-DOMESTIC	-0.74	0.81	-0.95	-2.28	-1.26	-0.93	-2.35	1.24	1.56	4.78	5.01	5.07	5.16	5.61	5.63	5.49
Intermediate goods	-0.26	-0.05	-2.92	-4.74	-2.72	-2.26	-5.74	2.09	2.74	9.49	10.72	11.02	11.73	13.03	12.70	13.29
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.51	0.26	1.01	1.20	1.25	1.28	1.26	1.16	1.13	1.06	1.05	1.06	1.03	0.98	0.97	-0.20
Consumer goods	-2.23	4.56	0.81	-0.92	-0.78	-0.47	0.42	0.00	0.07	0.23	-0.92	-1.25	-1.99	-2.34	-1.65	-2.03
Durable consumer goods	-0.55	19.29	0.00	-36.70	-36.70	-36.70	-36.70	-36.70	-1.69	-1.69	-1.69	-1.69	-1.69	-1.69	0.00	0.00
Non-durable consumer goods	-2.38	3.32	0.83	-0.11	0.05	0.37	1.28	0.86	0.11	0.26	-0.90	-1.24	-1.98	-2.34	-1.66	-2.05
NON-DOMESTIC EURO AREA	2.37	-0.84	-0.92	-0.66	-0.27	-0.32	-0.59	1.05	1.43	2.68	2.92	3.00	3.08	3.30	3.23	2.77
Intermediate goods	-0.31	-1.11	-1.85	-2.13	-0.84	-1.02	-3.65	1.80	2.21	6.42	7.21	7.43	7.68	8.48	8.24	8.81
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.66	0.18	0.96	1.62	1.63	1.65	1.64	1.61	1.61	1.58	1.57	1.58	1.58	1.58	1.57	-0.08
Consumer goods	8.96	0.61	-2.72	-2.58	-2.69	-2.69	-0.78	-0.78	0.12	0.12	0.12	0.12	0.12	0.12	0.17	0.63
Durable consumer goods	-0.51	19.64	0.00	-37.06	-37.06	-37.06	-37.06	-37.06	-1.72	-1.72	-1.72	-1.72	-1.72	-1.72	0.00	0.00
Non-durable consumer goods	10.54	-2.49	-2.83	-1.11	-1.17	-1.17	0.85	0.85	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.69
NON-DOMESTIC NON-EURO AREA	-2.50	1.79	-0.97	-3.21	-1.82	-1.29	-3.36	1.35	1.64	5.98	6.20	6.26	6.35	6.94	7.01	7.08
Intermediate goods	-0.24	0.19	-3.23	-5.52	-3.29	-2.64	-6.37	2.18	2.90	10.42	11.79	12.11	12.96	14.42	14.07	14.67
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.02	0.62	1.13	0.09	0.21	0.31	0.24	-0.03	-0.16	-0.30	-0.34	-0.31	-0.43	-0.60	-0.65	-0.53
Consumer goods	-7.64	6.90	2.58	-0.13	0.09	0.55	0.94	0.33	0.01	0.24	-1.44	-1.92	-2.98	-3.49	-2.50	-3.27
Durable consumer goods	-0.62	18.78	0.00	-36.17	-36.17	-36.17	-36.17	-36.17	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66	0.00	0.00
Non-durable consumer goods	-7.99	6.33	2.62	0.35	0.58	1.05	1.45	0.83	0.03	0.25	-1.43	-1.92	-2.99	-3.50	-2.53	-3.30

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Table 3. Monthly variation of flows by period and main industrial grouping
(% change over previous month)

Flow - Main industrial grouping	Jan 14	Jan 15	Jan 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18
TOTAL	0.11	-1.20	0.15	0.32	0.05	-0.21	0.01	1.06	0.02	1.84	0.25	0.23	-0.07	0.01	-0.18	0.08
Intermediate goods	1.38	-2.96	0.09	-0.01	-0.01	-0.46	0.12	3.15	0.23	5.16	1.18	0.81	0.18	0.00	-0.98	0.11
Energy	0.00	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	1.59	1.23	0.70	0.78	0.02	-0.02	-0.02	-0.04	-0.02	-0.05	-0.01	0.01	0.00	0.26	0.00	0.00
Consumer goods	-2.22	-0.07	-0.01	0.56	0.14	-0.14	-0.09	-0.06	-0.16	0.10	-0.56	-0.21	-0.44	-0.10	0.56	0.12
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-2.48	-0.05	-0.01	0.60	0.15	-0.15	-0.09	-0.07	-0.17	0.11	-0.59	-0.23	-0.47	-0.11	0.60	0.13
DOMESTIC	0.61	1.02	0.33	0.55	0.04	-0.11	-0.03	-0.07	0.02	0.00	0.14	-0.03	-0.07	0.13	0.04	0.17
Intermediate goods	1.17	0.22	0.23	1.33	0.24	-0.47	0.04	-0.78	0.00	-0.02	0.55	0.01	0.01	-0.01	0.00	0.32
Energy	0.00	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	3.55	3.08	1.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.79	0.00	0.00
Consumer goods	-0.08	0.27	0.42	0.80	-0.02	-0.05	-0.11	0.26	0.06	0.01	0.10	-0.09	-0.20	0.08	0.11	0.29
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.10	0.32	0.47	0.89	-0.03	-0.05	-0.12	0.28	0.07	0.01	0.11	-0.10	-0.22	0.09	0.12	0.33
NON-DOMESTIC	-0.26	-2.78	0.01	0.14	0.05	-0.29	0.04	1.99	0.02	3.34	0.33	0.43	-0.08	-0.08	-0.36	0.01
Intermediate goods	1.45	-3.78	0.04	-0.48	-0.10	-0.46	0.15	4.57	0.31	6.93	1.38	1.06	0.23	0.01	-1.28	0.04
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.52	0.26	0.52	1.17	0.03	-0.03	-0.03	-0.06	-0.03	-0.07	-0.02	0.01	0.00	0.00	0.00	0.00
Consumer goods	-3.90	-0.34	-0.39	0.35	0.28	-0.22	-0.07	-0.35	-0.37	0.19	-1.16	-0.33	-0.68	-0.28	1.00	-0.04
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-4.23	-0.33	-0.40	0.35	0.30	-0.22	-0.07	-0.36	-0.38	0.20	-1.18	-0.34	-0.69	-0.29	1.01	-0.04
NON-DOMESTIC EURO AREA	1.49	-2.61	0.18	0.81	-0.02	0.00	-0.03	0.96	-0.10	1.29	0.28	0.23	0.05	0.00	-0.27	0.36
Intermediate goods	1.36	-4.53	0.02	-0.50	-0.07	0.02	-0.11	3.29	0.20	4.32	0.91	0.70	0.16	0.00	-0.85	0.03
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.66	0.48	0.69	1.65	0.01	-0.01	0.00	-0.02	-0.01	-0.04	-0.01	0.01	0.00	0.00	0.00	0.00
Consumer goods	2.49	-0.26	-0.44	0.89	-0.10	0.00	0.00	0.00	-0.61	0.00	0.00	0.00	0.00	0.00	0.00	1.36
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	2.88	-0.56	-0.46	0.92	-0.07	0.00	0.00	0.00	-0.63	0.00	0.00	0.00	0.00	0.00	0.00	1.39
NON-DOMESTIC NON-EURO AREA	-1.28	-2.88	-0.09	-0.25	0.09	-0.46	0.08	2.60	0.10	4.52	0.36	0.55	-0.15	-0.12	-0.41	-0.19
Intermediate goods	1.48	-3.67	0.05	-0.48	-0.11	-0.61	0.23	4.97	0.34	7.72	1.52	1.17	0.26	0.01	-1.41	0.05
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.08	-0.32	0.05	-0.12	0.09	-0.08	-0.11	-0.15	-0.10	-0.15	-0.05	0.01	0.00	0.00	0.00	0.00
Consumer goods	-7.20	-0.31	-0.37	0.10	0.42	-0.32	-0.10	-0.51	-0.27	0.28	-1.69	-0.48	-0.99	-0.41	1.47	-0.69
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-7.56	-0.25	-0.38	0.10	0.43	-0.32	-0.10	-0.52	-0.27	0.28	-1.70	-0.49	-1.00	-0.42	1.48	-0.70

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of around 80 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area are considered domestic. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions among resident enterprises are considered "domestic".
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, electricity and water.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised.
7. The figures in this news release are unadjusted, that is no working-day or seasonal adjustments.
8. More information relating to this news release may be accessed at:
Sources and Methods: https://nso.gov.mt/en/nso/Sources_and_Methods/Unit_B2/Short-term_Statistics/Pages/Short-term-Statistics.aspx
Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>
Classifications: http://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE_Rev_2
9. References to this news release are to be cited appropriately.
10. Energy data is currently being reviewed given the structural changes in this sector.
11. A detailed news release calendar is available on https://nso.gov.mt/en/News_Releases/Release_Calendar/Pages/News-Release-Calendar.aspx

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

Data Navigation Tree

- >Database by themes
 - >Industry, trade and services
 - >Short-term business statistics (sts)
 - >Industry (sts_ind)
 - >Producer prices in industry (sts_ind_pric)
- >Tables by themes
 - >Industry, trade and services
 - >Short-term business statistics (t_sts)
 - >Industry (t_sts_ind)
 - >Producer prices in industry (PPI) (t_sts_ind_pric)

For further assistance send a request from:

<http://nso.gov.mt/en/Services/Pages/Request-for-Information.aspx>