

During December 2019, the industrial producer price index registered an increase of 1.60 per cent when compared to the same month of the previous year.

Industrial Producer Price Indices: December 2019

Cut-off date:
23 January 2020

Annual comparison

When compared to December 2018, the industrial producer price index went up by 1.60 per cent. This was due to a rise of 2.79 per cent in intermediate goods, 1.84 per cent in capital goods and 0.86 per cent in consumer goods. No price changes were registered in the energy sector.

Industrial producer prices for the domestic market increased by 0.90 per cent. Price rises were recorded in capital goods (2.97 per cent), consumer goods (1.40 per cent) and intermediate goods (0.95 per cent).

Non-domestic prices increased by 2.09 per cent due to rises of 2.59 per cent within the non-euro area and 1.16 per cent within the euro area (Table 2).

Monthly comparison

During December 2019, the industrial producer price index registered a drop of 0.17 per cent over the previous month. This was due to price decreases of 0.39 per cent in intermediate goods and 0.02 per cent in consumer goods. There were no changes in the energy and capital goods sectors.

Prices within the domestic market did not change while non-domestic prices decreased by 0.27 per cent due to drops of 0.35 per cent within the non-euro area and 0.12 per cent within the euro area (Table 3) ■

Chart 1. Industrial producer prices index (2015=100) for total industry

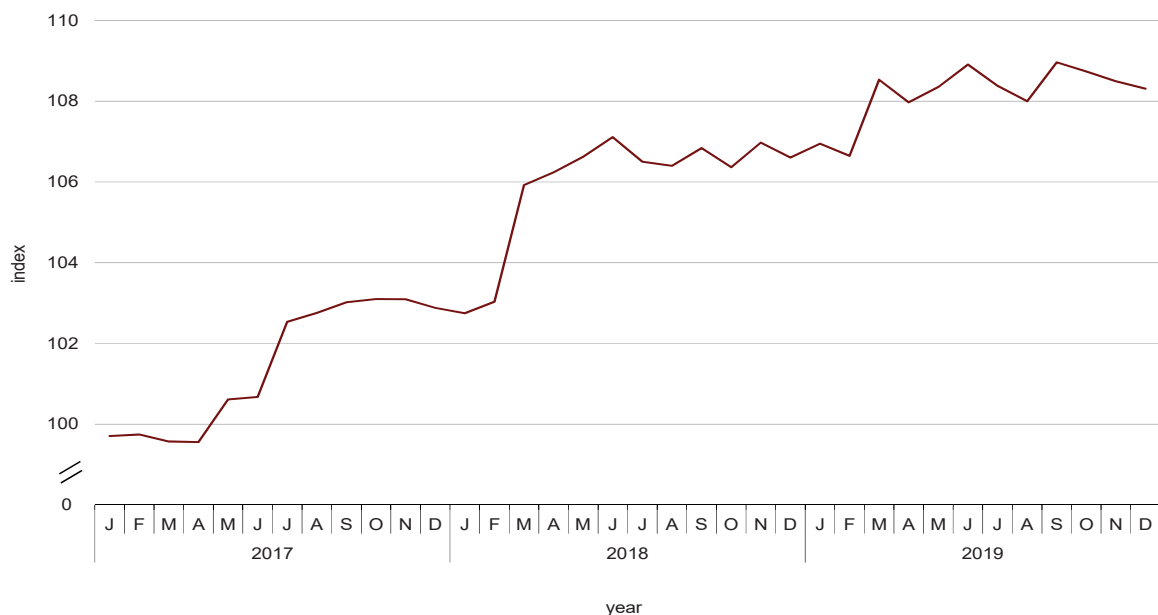


Table 1. Industrial producer price indices by period and main industrial grouping
(2015=100)

Flow - Main industrial grouping	Dec 15	Dec 16	Dec 17	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19
TOTAL	100.46	99.36	102.88	106.60	106.95	106.65	108.53	107.97	108.35	108.91	108.38	108.00	108.96	108.74	108.49	108.31
Intermediate goods	101.89	98.88	108.46	118.00	117.93	117.23	121.77	120.14	121.27	122.80	121.35	120.27	123.07	122.44	121.77	121.29
Energy	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04
Capital goods	100.17	101.71	102.76	103.06	104.84	104.89	104.94	104.96	105.00	104.92	104.95	104.95	104.95	104.95	104.95	104.95
Consumer goods	101.11	100.13	100.14	100.50	100.85	100.84	101.50	101.60	101.47	101.51	101.50	101.55	101.35	101.37	101.38	101.36
Durable consumer goods	100.00	92.93	92.93	92.93	93.70	93.70	93.70	93.70	93.70	93.70	93.70	93.70	93.70	93.70	93.70	93.70
Non-durable consumer goods	101.18	100.61	100.61	101.06	101.38	101.37	102.08	102.19	102.05	102.09	102.08	102.13	101.92	101.94	101.95	101.93
DOMESTIC	99.58	100.15	101.05	102.01	102.53	102.53	103.02	103.26	103.18	103.16	102.91	102.92	102.92	102.91	102.93	102.93
Intermediate goods	101.62	102.51	103.18	106.55	107.13	107.19	108.38	109.38	108.90	108.65	107.46	107.54	107.52	107.48	107.58	107.56
Energy	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04
Capital goods	100.28	103.82	104.97	105.36	108.49	108.49	108.49	108.49	108.49	108.49	108.49	108.49	108.49	108.49	108.49	108.49
Consumer goods	101.59	101.40	103.22	105.65	106.15	106.12	106.87	106.98	107.05	107.13	107.13	107.13	107.13	107.13	107.13	107.13
Durable consumer goods	100.00	100.00	100.00	100.00	100.92	100.92	100.92	100.92	100.92	100.92	100.92	100.92	100.92	100.92	100.92	100.92
Non-durable consumer goods	101.78	101.56	103.60	106.54	106.98	106.94	107.81	107.93	108.02	108.11	108.11	108.11	108.11	108.11	108.11	108.11
NON-DOMESTIC	101.17	98.73	104.38	109.85	110.08	109.58	112.46	111.33	112.03	113.00	112.28	111.62	113.27	112.89	112.46	112.15
Intermediate goods	101.98	97.66	110.24	121.57	121.30	120.41	126.00	123.55	125.19	127.27	125.74	124.30	127.99	127.17	126.25	125.63
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.12	100.67	101.68	102.43	103.86	103.91	103.98	104.01	104.06	103.95	103.99	103.99	103.99	103.99	103.99	103.99
Consumer goods	100.69	99.02	97.39	96.93	97.17	97.17	97.78	97.87	97.61	97.61	97.60	97.68	97.35	97.38	97.39	97.36
Durable consumer goods	100.00	63.30	63.30	63.30	63.48	63.48	63.48	63.48	63.48	63.48	63.48	63.48	63.48	63.48	63.48	63.48
Non-durable consumer goods	100.70	99.83	98.18	97.71	97.94	97.95	98.57	98.67	98.40	98.40	98.39	98.47	98.13	98.16	98.18	98.14
NON-DOMESTIC EURO AREA	100.29	99.00	102.38	105.32	105.70	105.50	106.63	106.10	106.46	106.88	106.57	106.27	107.03	106.86	106.67	106.55
Intermediate goods	101.38	99.74	108.50	116.03	115.85	115.07	118.66	117.06	118.23	119.60	118.60	117.65	120.06	119.52	118.93	118.52
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.06	100.72	102.35	102.96	105.28	105.40	105.41	105.34	105.32	105.30	105.31	105.31	105.31	105.31	105.31	105.31
Consumer goods	99.47	95.62	95.79	97.20	95.63	95.63	95.63	95.63	95.63	95.63	95.63	95.63	95.63	95.63	95.63	95.63
Durable consumer goods	100.00	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94
Non-durable consumer goods	99.45	97.01	97.22	98.69	97.06	97.06	97.06	97.06	97.06	97.06	97.06	97.06	97.06	97.06	97.06	97.06
NON-DOMESTIC NON-EURO AREA	101.68	98.57	105.53	112.26	112.41	111.78	115.60	114.14	115.03	116.30	115.36	114.49	116.63	116.14	115.57	115.17
Intermediate goods	102.15	97.03	110.76	123.18	122.89	121.99	128.18	125.48	127.26	129.55	127.87	126.28	130.35	129.44	128.43	127.75
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.26	100.53	99.87	101.26	100.69	100.6	100.81	101.04	101.25	100.94	101.05	101.05	101.05	101.05	101.05	101.05
Consumer goods	101.27	100.67	98.15	96.8	97.89	97.9	98.8	98.93	98.54	98.54	98.53	98.64	98.15	98.21	98.23	98.17
Durable consumer goods	100.00	63.83	63.83	63.83	64.26	64.26	64.26	64.26	64.26	64.26	64.26	64.26	64.26	64.26	64.26	64.26
Non-durable consumer goods	101.29	101.17	98.61	97.25	98.35	98.36	99.27	99.41	99.01	99.01	99	99.11	98.62	98.67	98.69	98.64

Table 2. Annual variation of flows by period and main industrial grouping
(% change compared with same month of previous year)

Flow - Main industrial grouping	Dec 15	Dec 16	Dec 17	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19
TOTAL	-3.42	-1.09	3.54	3.62	4.09	3.51	2.46	1.63	1.62	1.68	1.77	1.50	1.99	2.23	1.42	1.60
Intermediate goods	-4.45	-2.95	9.68	8.80	8.65	7.30	3.97	2.07	2.24	2.43	2.60	1.76	3.72	4.31	2.36	2.79
Energy	-14.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	1.92	1.53	1.03	0.29	2.01	2.21	2.16	2.05	2.02	1.89	1.95	1.88	1.92	1.79	1.80	1.84
Consumer goods	1.42	-0.97	0.00	0.36	1.23	1.21	1.95	1.80	1.55	1.54	1.58	1.89	0.83	0.92	0.84	0.86
Durable consumer goods	0.00	-7.07	0.00	0.00	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84
Non-durable consumer goods	1.53	-0.57	0.01	0.45	1.31	1.24	2.03	1.87	1.60	1.59	1.63	1.96	0.83	0.92	0.84	0.86
DOMESTIC	-2.84	0.57	0.90	0.95	1.14	1.19	1.61	1.66	1.26	1.20	0.89	0.72	0.72	0.87	0.80	0.90
Intermediate goods	3.09	0.87	0.65	3.27	3.42	3.23	4.04	4.50	2.60	2.21	0.74	0.02	-0.18	1.00	0.72	0.95
Energy	-14.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	4.21	3.53	1.10	0.38	3.55	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
Consumer goods	2.01	-0.19	1.80	2.36	2.08	0.79	1.53	1.37	1.40	1.48	1.51	1.47	1.62	1.28	1.25	1.40
Durable consumer goods	0.00	0.00	0.00	0.00	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92
Non-durable consumer goods	2.27	-0.21	2.00	2.84	2.41	0.78	1.62	1.44	1.47	1.56	1.59	1.56	1.72	1.33	1.30	1.47
NON-DOMESTIC	-3.69	-2.41	5.72	5.25	5.98	5.12	3.05	1.63	1.88	2.01	2.37	2.05	2.85	3.15	1.85	2.09
Intermediate goods	-6.63	-4.24	12.88	10.28	10.06	8.53	4.01	1.47	2.19	2.55	3.17	2.29	4.85	5.28	2.86	3.34
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.75	0.55	1.00	0.74	2.02	2.00	1.94	1.79	1.76	1.59	1.67	1.58	1.62	1.46	1.48	1.52
Consumer goods	0.92	-1.66	-1.64	-0.47	1.51	1.53	2.28	2.13	1.67	1.59	1.64	2.20	0.24	0.64	0.53	0.44
Durable consumer goods	0.00	-36.70	0.00	0.00	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27
Non-durable consumer goods	0.96	-0.86	-1.66	-0.48	1.53	1.55	2.31	2.16	1.70	1.60	1.66	2.23	0.24	0.64	0.53	0.45
NON-DOMESTIC EURO AREA	-3.67	-1.28	3.41	2.87	2.79	2.27	1.22	0.55	0.82	0.93	1.08	0.87	1.47	1.56	1.03	1.16
Intermediate goods	-6.32	-1.62	8.78	6.94	6.96	5.56	2.50	0.76	1.34	1.60	2.02	1.42	3.17	3.47	1.81	2.15
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.75	0.66	1.62	0.59	2.58	2.29	2.11	1.92	2.10	2.15	2.16	2.16	2.15	2.14	2.23	2.28
Consumer goods	-2.49	-3.87	0.17	1.47	-1.61	-1.61	-1.61	-1.61	-1.61	-1.61	-1.61	-1.61	-1.61	-1.61	-1.61	-1.61
Durable consumer goods	0.00	-37.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-2.87	-2.46	0.22	1.52	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66	-1.66
NON-DOMESTIC NON-EURO AREA	-3.72	-3.06	7.05	6.39	7.60	6.64	4.00	2.20	2.44	2.58	3.05	2.68	3.58	3.99	2.30	2.59
Intermediate goods	-6.83	-5.02	14.15	11.22	10.93	9.40	4.46	1.69	2.45	2.85	3.51	2.56	5.35	5.81	3.18	3.70
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.75	0.26	-0.65	1.39	1.11	1.32	1.54	1.49	0.96	0.31	0.54	0.24	0.42	-0.10	-0.22	-0.21
Consumer goods	2.70	-0.60	-2.50	-1.37	3.02	3.05	4.16	3.93	3.26	3.12	3.20	4.05	1.12	1.71	1.54	1.42
Durable consumer goods	0.00	-36.17	0.00	0.00	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67
Non-durable consumer goods	2.81	-0.12	-2.52	-1.38	3.04	3.07	4.19	3.96	3.28	3.14	3.23	4.09	1.12	1.72	1.55	1.42

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates due to rounding.

Table 3. Monthly variation of flows by period and main industrial grouping
(% change compared with previous month)

Flow - Main industrial grouping	Dec 15	Dec 16	Dec 17	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19
TOTAL	0.69	-0.12	-0.21	-0.35	0.32	-0.28	1.77	-0.52	0.35	0.51	-0.48	-0.35	0.89	-0.21	-0.22	-0.17
Intermediate goods	1.54	-0.49	-1.00	-0.81	-0.06	-0.60	3.87	-1.33	0.94	1.26	-1.18	-0.89	2.33	-0.52	-0.55	-0.39
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.01	0.00	-0.03	1.73	0.04	0.05	0.02	0.04	-0.08	0.03	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.46	0.15	0.52	-0.04	0.34	-0.01	0.66	0.10	-0.13	0.03	0.00	0.04	-0.19	0.02	0.01	-0.02
Durable consumer goods	0.00	-0.23	0.00	0.00	0.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.49	0.18	0.55	-0.04	0.31	-0.01	0.71	0.10	-0.13	0.03	0.00	0.05	-0.21	0.02	0.01	-0.02
DOMESTIC	0.39	0.19	-0.02	-0.10	0.51	0.00	0.48	0.24	-0.08	-0.03	-0.24	0.02	-0.01	-0.01	0.02	0.00
Intermediate goods	-0.27	0.97	-0.10	-0.25	0.55	0.06	1.11	0.92	-0.44	-0.22	-1.10	0.07	-0.02	-0.03	0.09	-0.02
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.00	0.00	0.00	2.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	1.30	0.01	0.01	-0.15	0.48	-0.03	0.70	0.10	0.07	0.07	0.00	0.00	0.00	0.00	0.00	0.00
Durable consumer goods	0.00	0.00	0.00	0.00	0.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	1.45	0.01	0.01	-0.17	0.41	-0.03	0.81	0.12	0.08	0.09	0.00	0.00	0.00	0.00	0.00	0.00
NON-DOMESTIC	0.93	-0.37	-0.36	-0.51	0.21	-0.45	2.63	-1.01	0.63	0.87	-0.64	-0.59	1.48	-0.34	-0.38	-0.27
Intermediate goods	2.17	-0.99	-1.28	-0.96	-0.22	-0.73	4.64	-1.94	1.33	1.66	-1.20	-1.15	2.97	-0.64	-0.72	-0.49
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.00	0.02	0.00	-0.04	1.39	0.05	0.07	0.02	0.05	-0.10	0.04	0.00	0.00	0.00	0.00	0.00
Consumer goods	-0.28	0.29	1.00	0.05	0.25	0.00	0.63	0.10	-0.27	0.00	-0.01	0.08	-0.34	0.03	0.02	-0.04
Durable consumer goods	0.00	-1.69	0.00	0.00	0.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.28	0.32	1.01	0.05	0.24	0.01	0.64	0.10	-0.27	0.00	-0.01	0.08	-0.35	0.04	0.02	-0.04
NON-DOMESTIC EURO AREA	0.43	-0.20	-0.27	-0.25	0.36	-0.19	1.07	-0.50	0.34	0.40	-0.29	-0.28	0.71	-0.16	-0.17	-0.12
Intermediate goods	1.39	-0.64	-0.85	-0.67	-0.16	-0.68	3.12	-1.35	1.00	1.16	-0.84	-0.80	2.05	-0.45	-0.50	-0.34
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.00	0.00	0.00	-0.05	2.25	0.12	0.01	-0.07	-0.02	-0.01	0.01	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.06	-0.05	0.00	0.00	-1.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Durable consumer goods	0.00	-1.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.06	0.00	0.00	0.00	-1.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	1.21	-0.47	-0.41	-0.63	0.13	-0.56	3.42	-1.26	0.78	1.10	-0.81	-0.75	1.87	-0.43	-0.48	-0.35
Intermediate goods	2.40	-1.11	-1.41	-1.04	-0.24	-0.73	5.07	-2.11	1.42	1.80	-1.30	-1.25	3.23	-0.70	-0.78	-0.53
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.00	0.05	0.00	-0.01	-0.56	-0.09	0.20	0.24	0.20	-0.31	0.12	0.00	0.00	0.00	0.00	0.00
Consumer goods	-0.44	0.44	1.46	0.07	1.13	0.01	0.92	0.14	-0.40	0.00	-0.01	0.11	-0.49	0.05	0.02	-0.05
Durable consumer goods	0.00	-1.66	0.00	0.00	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.44	0.46	1.48	0.07	1.13	0.01	0.93	0.14	-0.40	0.00	-0.01	0.11	-0.50	0.05	0.02	-0.05

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of around 80 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. Euro area exports are transactions between Maltese enterprises and enterprises within the euro area. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. These are classified as 'non-domestic euro-area'. The 'non-domestic non-euro area' covers transactions between Maltese enterprises and enterprises within the non-euro area. Examples include the USA and Sweden. The latter country is in the EU but does not use the euro currency. Transactions among local resident enterprises are considered 'domestic'.
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, electricity and water.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, past data may also be revised.
7. The figures in this news release are unadjusted, that is, there are no working-day or seasonal adjustments.
8. More information relating to this news release may be accessed at:
Sources and Methods: https://nso.gov.mt/en/nso/Sources_and_Methods/Unit_B2/Short-term_Statistics/Pages/Short-term-Statistics.aspx
Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>
Classifications: <https://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE%20Rev.%202>
9. References to this news release are to be cited appropriately.
10. A detailed news release calendar is available on:
https://nso.gov.mt/en/News_Releases/Release_Calendar/Pages/News-Release-Calendar.aspx

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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