

Provisional figures for registered trade in goods in Malta recorded a deficit of €350.1 million during October 2022, compared to a deficit of €145.7 million in the corresponding month of 2021.

International Trade in Goods: October 2022

Cut-off date:
1 December 2022

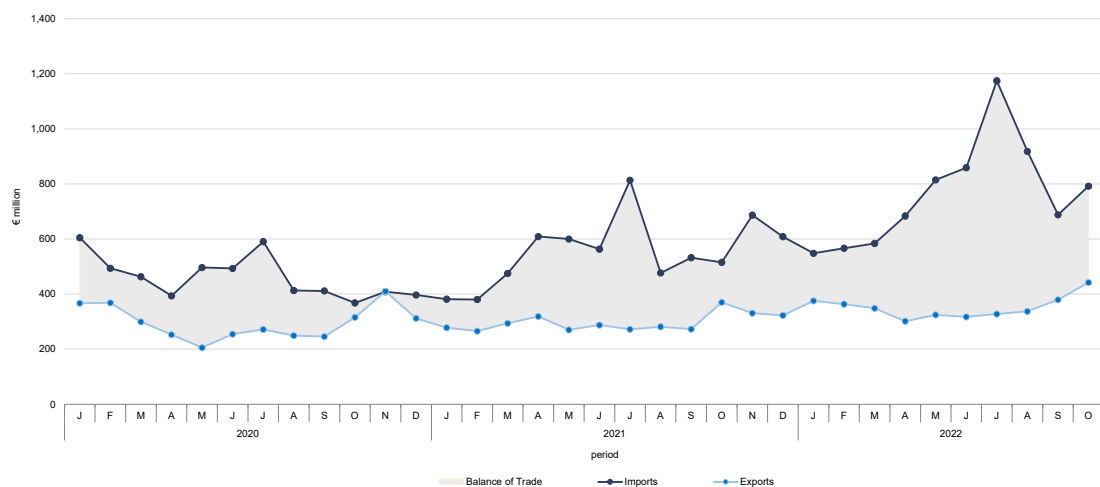
Total Trade in Goods: October 2022

Data in this news release presents all international trade in goods registered up to the indicated cut-off date. Provisional data recorded a total trade in goods deficit of €350.1 million during October, compared to a deficit of €145.7 million in the corresponding month of 2021. Imports amounted to €792.0 million, while exports totalled €441.8 million. This represents an increase of €276.5 million and €72.0 million, respectively, over the same month of the previous year (Table 1). The rise in the value of imports was primarily due to Machinery and transport equipment (€144.9 million), and Mineral fuels, lubricants and related materials (€108.4 million). On the exports side, the main increases were registered in Mineral fuels, lubricants and related materials (€43.5 million), Food (€20.5 million), and Machinery and transport equipment (€15.8 million), partly offset by a decrease in Chemicals (€9.5 million) (Table 3).

Total Trade in Goods: January-October 2022

During the first 10 months of the year, the total trade in goods deficit widened by €1,673.3 million when compared to the corresponding period of 2021, reaching €4,111.4 million. Imports and exports increased by €2,281.3 million and €608.0 million, respectively, amounting to €7,627.4 million and €3,515.9 million (Table 1). Higher imports were mainly recorded in Mineral fuels, lubricants and related materials (€928.8 million), Machinery and transport equipment (€815.4 million), Food (€167.5 million), Chemicals (€137.6 million), Semi-manufactured goods (€109.7 million), and Miscellaneous manufactured articles (€89.5 million). On the exports side, the main increases were registered in Mineral fuels, lubricants and related materials (€363.6 million), Machinery and transport equipment (€180.3 million), Food (€62.1 million), Semi-manufactured goods (€27.1 million), and Miscellaneous manufactured articles (€19.6 million), partially offset by a decrease in Chemicals (€52.0 million) (Table 3).

Chart 1. Total Trade in Goods - monthly



Goods were imported mainly from the European Union (53.2 per cent) and Asia (19.4 per cent). Similarly, exports were mostly directed to the European Union (31.6 per cent) and Asia (17.4 per cent). The main increase and decrease in imports were registered from Italy (€366.0 million) and the United Kingdom (€25.2 million), respectively. With respect to exports, the main increase was directed to the United Kingdom (€70.6 million), whereas Italy reported the highest decrease (€33.0 million) (Table 4).

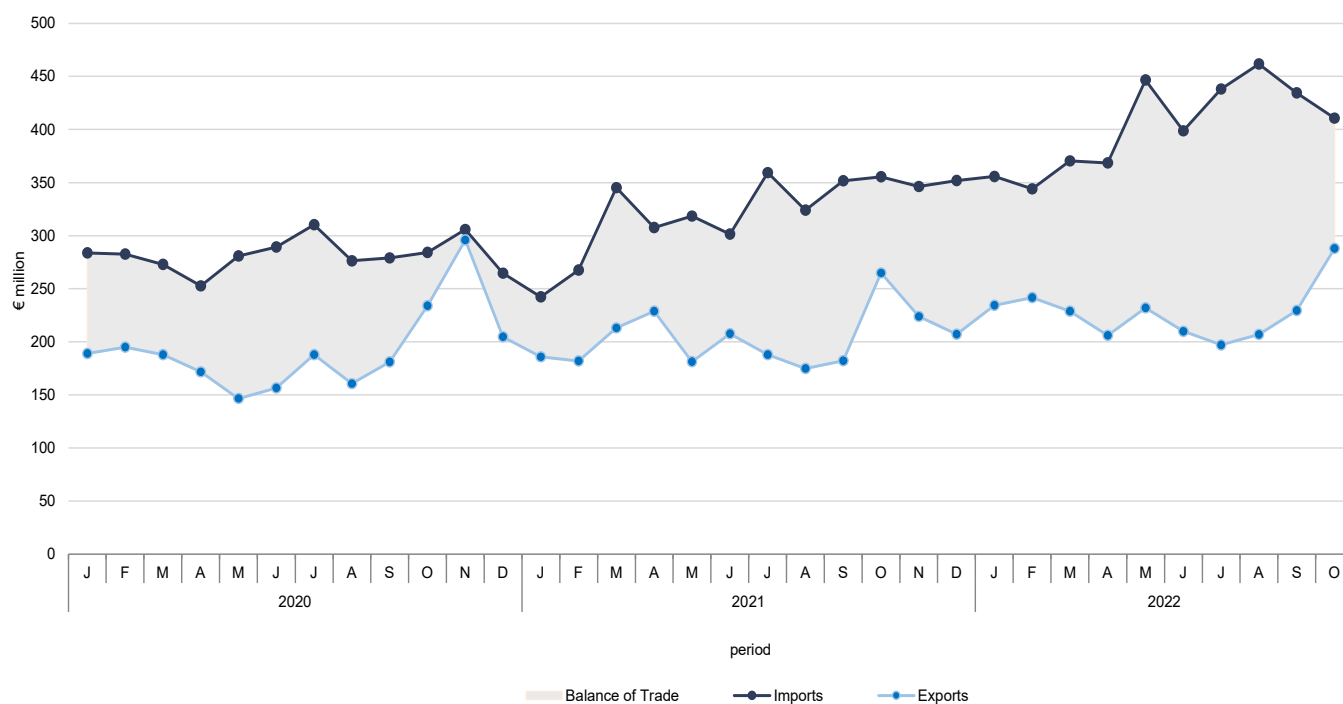
Trade in Goods excluding specific chapters¹: October 2022

In October, the deficit of trade in goods excluding specific chapters amounted to €122.7 million, compared to a deficit of €90.6 million recorded in the same month of 2021. Imports and exports amounted to €410.6 million and €287.9 million, respectively, thus increasing by 15.5 per cent and 8.7 per cent over the corresponding month of the previous year (Table 1).

Trade in Goods excluding specific chapters¹: January-October 2022

During the first ten months of 2022, the deficit of trade in goods excluding specific chapters widened by €590.3 million when compared to the same period of 2021, reaching €1,755.0 million. Both imports and exports increased by 27.0 per cent and 13.2 per cent, respectively, and amounted to €4,029.2 million and €2,274.2 million (Table 1).

Chart 2. Trade in Goods excluding specific chapters¹ - monthly



¹ Data excluding Mineral oils, fuels and products (Chapter 27), Aircrafts/spacecrafts and parts thereof (Chapter 88) and Ships, boats and floating structures (Chapter 89). See methodological note 8.

Table 1. Trade in Goods by period and trade flow

€ million

Trade flow	2020 ^P	2021 ^P	percentage change ¹	October			January-October		
				2021 ^P	2022 ^P	percentage change ¹	2021 ^P	2022 ^P	percentage change ¹
Imports	5,531.5	6,641.5	20.1	515.5	792.0	53.6	5,346.1	7,627.4	42.7
Imports excluding specific chapters ²	3,382.1	3,871.3	14.5	355.5	410.6	15.5	3,173.0	4,029.2	27.0
Exports	3,548.5	3,561.2	0.4	369.8	441.8	19.5	2,907.9	3,515.9	20.9
Exports excluding specific chapters ²	2,310.9	2,439.3	5.6	264.9	287.9	8.7	2,008.3	2,274.2	13.2
Balance of Trade	-1,983.0	-3,080.3	-55.3	-145.7	-350.1	-140.3	-2,438.1	-4,111.4	-68.6
Balance of Trade excluding specific chapters ²	-1,071.2	-1,432.0	-33.7	-90.6	-122.7	-35.4	-1,164.7	-1,755.0	-50.7

^P Provisional

¹ For calculation of Balance of Trade percentage change refer to methodological note 12.

² Data excluding chapters 27, 88 and 89. Refer to methodological note 8.

Note: Totals may not add up due to rounding.

Chart 3. Percentage change of Trade in Goods over the corresponding month of the previous year

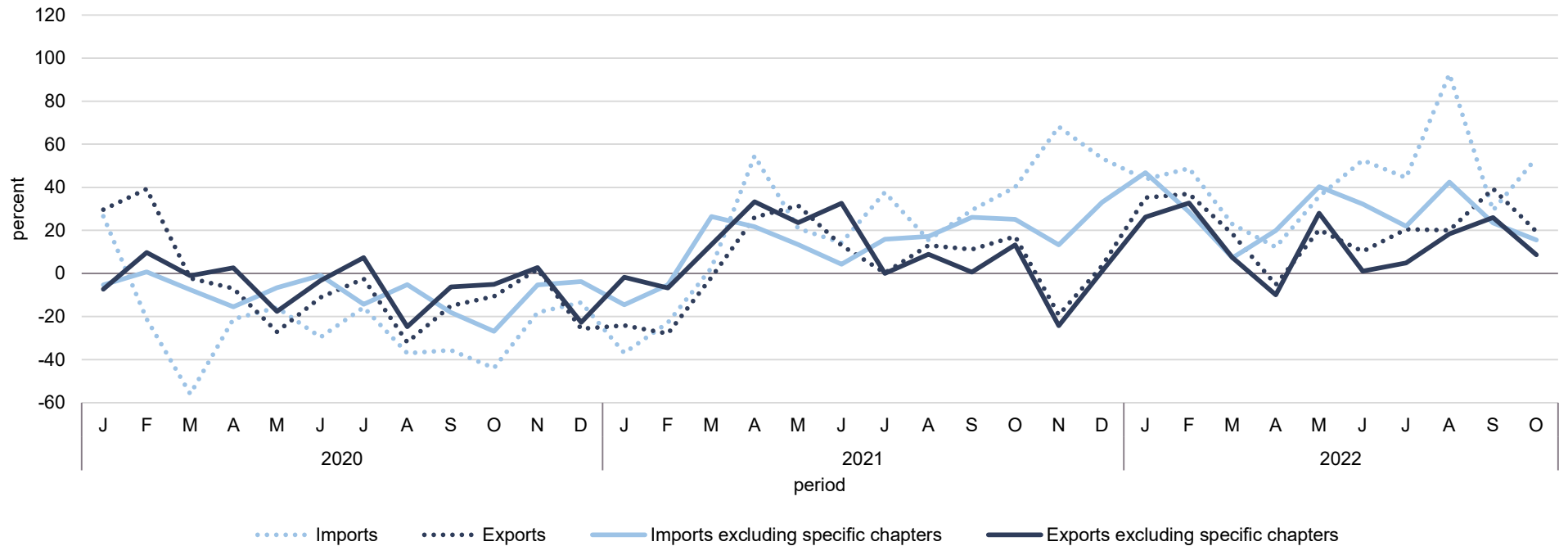


Table 2. Total Trade in Goods by period and Broad Economic Category (BEC)

€ million

Broad Economic Category (BEC)	2020 ^P	2021 ^P	percentage change ¹	October			January-October		
				2021 ^P	2022 ^P	percentage change ¹	2021 ^P	2022 ^P	percentage change ¹
Imports	5,531.5	6,641.5	20.1	515.5	792.0	53.6	5,346.1	7,627.4	42.7
Industrial supplies	1,408.9	1,635.6	16.1	143.5	185.5	29.3	1,357.7	1,847.3	36.1
Primary	87.9	110.9	26.1	6.1	5.4	-11.4	97.1	177.4	82.7
Semi-finished	1,221.5	1,412.2	15.6	129.5	165.6	27.9	1,166.3	1,553.8	33.2
Finished	99.5	112.4	13.0	7.9	14.6	85.3	94.3	116.1	23.2
Capital goods and others	1,424.0	1,940.8	36.3	117.0	238.6	104.1	1,467.6	2,079.4	41.7
Consumer goods	1,473.0	1,635.1	11.0	157.2	161.6	2.8	1,329.2	1,578.6	18.8
Food and beverages	506.1	562.5	11.1	57.0	60.9	6.8	459.2	566.7	23.4
Durable goods	503.8	577.9	14.7	55.6	57.9	4.1	465.3	555.8	19.4
Others	463.1	494.8	6.8	44.6	42.8	-4.0	404.7	456.1	12.7
Fuels and lubricants	1,225.7	1,430.0	16.7	97.8	206.2	110.7	1,191.6	2,122.1	78.1
Exports	3,548.5	3,561.2	0.4	369.8	441.8	19.5	2,907.9	3,515.9	20.9
Industrial supplies	1,169.6	1,209.7	3.4	109.4	109.9	0.5	1,042.3	1,239.0	18.9
Primary	10.7	25.7	141.0	2.1	3.5	71.0	20.6	24.6	19.3
Semi-finished	1,030.3	1,098.8	6.6	100.0	100.7	0.7	960.3	1,146.5	19.4
Finished	128.6	85.2	-33.7	7.3	5.7	-22.2	61.3	67.8	10.6
Capital goods and others	323.3	316.0	-2.3	26.4	36.6	38.6	264.3	276.9	4.7
Consumer goods	981.4	1,020.3	4.0	134.0	151.8	13.3	782.4	817.7	4.5
Food and beverages	287.1	265.5	-7.5	71.0	91.3	28.6	133.9	203.4	51.9
Durable goods	229.1	225.4	-1.6	18.0	20.4	13.1	196.4	191.7	-2.4
Others	465.2	529.4	13.8	44.9	40.1	-10.6	452.1	422.6	-6.5
Fuels and lubricants	1,074.2	1,015.3	-5.5	100.0	143.5	43.4	818.8	1,182.4	44.4
Balance of Trade	-1,983.0	-3,080.3	-55.3	-145.7	-350.1	-140.3	-2,438.1	-4,111.4	-68.6

^P Provisional¹ For calculation of Balance of Trade percentage change refer to methodological note 12.

Notes:

- Table 2 is based on the United Nations' Statistical Division Broad Economic Categories (BEC) codes. Figures for 'Fuels and Lubricants' refer to 'Fuels and Lubricants, primary' (BEC 0031) and 'Fuels and Lubricants, processed' (BEC 0032). Refer to methodological note 14.
- Totals may not add up due to rounding.
- A disaggregation by quarter is available in the excel version of this news release:
https://nso.gov.mt/en/News_Releases/View_by_Unit/Unit_A4/International_Trade/Pages/International-Trade-in-Goods.aspx

Table 3. Total Trade in Goods by period and major commodity group

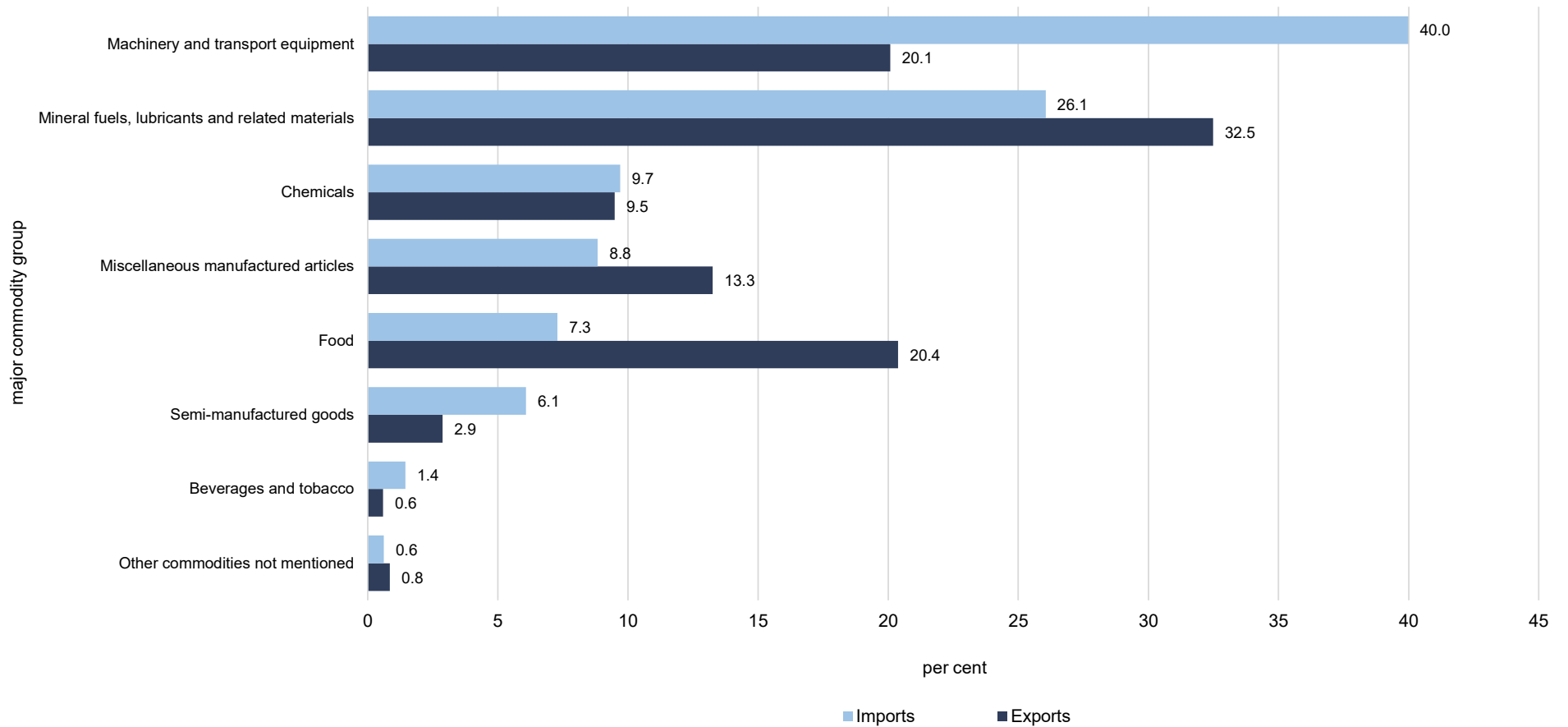
€ million

Major commodity group ¹	2020 ^P	2021 ^P	percentage change ²	October			January-October		
				2021 ^P	2022 ^P	percentage change ²	2021 ^P	2022 ^P	percentage change ²
Imports	5,531.5	6,641.5	20.1	515.5	792.0	53.6	5,346.1	7,627.4	42.7
Food	551.6	603.6	9.4	55.3	57.7	4.3	503.5	671.0	33.3
Beverages and tobacco	106.3	109.9	3.4	11.1	11.5	2.9	91.3	110.9	21.5
Crude materials	32.0	37.4	17.0	3.5	3.4	-3.1	30.2	36.4	20.5
Mineral fuels, lubricants and related materials	1,232.4	1,432.6	16.2	97.9	206.3	110.8	1,194.1	2,122.9	77.8
Animal and vegetable oils and fats	9.2	11.2	20.6	0.8	1.0	28.6	8.8	14.9	69.3
Chemicals	678.0	772.0	13.9	72.3	76.8	6.2	635.7	773.3	21.6
Semi-manufactured goods	456.8	507.4	11.1	45.1	48.1	6.8	418.7	528.4	26.2
Machinery and transport equipment	1,932.2	2,540.6	31.5	171.8	316.7	84.4	1,960.0	2,775.4	41.6
Miscellaneous manufactured articles	529.2	623.3	17.8	57.5	69.9	21.7	500.8	590.3	17.9
Miscellaneous transactions and commodities	4.0	3.6	-9.8	0.3	0.6	106.0	3.1	4.0	27.7
Exports	3,548.5	3,561.2	0.4	369.8	441.8	19.5	2,907.9	3,515.9	20.9
Food	284.4	255.0	-10.3	69.6	90.1	29.4	123.3	185.4	50.4
Beverages and tobacco	42.6	31.5	-26.1	4.9	2.6	-46.6	26.1	29.2	11.6
Crude materials	10.6	25.7	141.7	2.1	3.5	71.7	20.7	24.7	19.1
Mineral fuels, lubricants and related materials	1,074.2	1,015.3	-5.5	100.0	143.5	43.4	818.8	1,182.4	44.4
Animal and vegetable oils and fats	0.0	0.1	176.9	0.0	0.0	897.4	0.1	0.1	15.1
Chemicals	463.1	610.2	31.8	51.4	41.9	-18.5	519.1	467.1	-10.0
Semi-manufactured goods	102.5	126.6	23.5	12.4	12.7	2.5	109.5	136.6	24.7
Machinery and transport equipment	941.7	854.9	-9.2	72.9	88.7	21.8	733.3	913.6	24.6
Miscellaneous manufactured articles	627.4	639.9	2.0	56.4	58.6	3.8	555.3	574.9	3.5
Miscellaneous transactions and commodities	1.9	1.9	1.3	0.1	0.2	64.3	1.7	2.0	20.3
Balance of Trade	-1,983.0	-3,080.3	-55.3	-145.7	-350.1	-140.3	-2,438.1	-4,111.4	-68.6
Food	-267.2	-348.6	-30.4	14.3	32.4	127.0	-380.2	-485.6	-27.7
Beverages and tobacco	-63.7	-78.4	-23.1	-6.2	-8.9	-41.7	-65.1	-81.7	-25.4
Crude materials	-21.3	-11.7	45.3	-1.4	0.2	112.9	-9.5	-11.7	-23.7
Mineral fuels, lubricants and related materials	-158.1	-417.3	-163.9	2.2	-62.8	-2,993.8	-375.2	-940.4	-150.6
Animal and vegetable oils and fats	-9.2	-11.1	-20.2	-0.8	-1.0	-28.2	-8.7	-14.8	-69.7
Chemicals	-214.9	-161.8	24.7	-20.8	-34.9	-67.3	-116.6	-306.2	-162.5
Semi-manufactured goods	-354.3	-380.7	-7.5	-32.7	-35.5	-8.4	-309.1	-391.8	-26.7
Machinery and transport equipment	-990.5	-1,685.6	-70.2	-98.9	-227.9	-130.5	-1,226.8	-1,861.8	-51.8
Miscellaneous manufactured articles	98.3	16.6	-83.1	-1.1	-11.4	-961.9	54.6	-15.4	-128.2
Miscellaneous transactions and commodities	-2.0	-1.6	20.4	-0.2	-0.4	-138.6	-1.4	-2.0	-36.4

^P Provisional¹ The commodity grouping is in accordance with the Standard International Trade Classification (SITC) Rev. 4. Refer to methodological note 14.² For calculation of Balance of Trade percentage change refer to methodological note 12.

Note: Totals may not add up due to rounding.

Chart 4. Percentage distribution of total Trade in Goods by major commodity group: October 2022



Notes:

1. The commodity grouping is in accordance with the Standard International Trade Classification (SITC) Rev. 4. Refer to methodological note 14.
2. "Other commodities not mentioned" includes the commodity groups "Miscellaneous transactions and commodities", "Animal and vegetable oils and fats" and "Crude materials".
3. Total of percentages may not add up due to rounding.

Table 4. Direction of total Trade in Goods by period and continent/region/country

€ million

Continent/Region/Country	October						January-October					
	2021 ^P			2022 ^P			2021 ^P			2022 ^P		
	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade
Europe	357.6	103.5	-254.1	411.0	110.3	-300.8	3,772.9	1,236.6	-2,536.3	4,761.7	1,330.3	-3,431.4
<i>of which:</i>												
European Union	297.5	90.0	-207.4	334.8	90.6	-244.2	3,088.2	1,086.3	-2,001.9	4,056.9	1,111.3	-2,945.6
<i>of which:</i>												
Euro area	283.0	66.0	-217.0	321.2	63.8	-257.4	2,918.3	842.6	-2,075.8	3,864.0	845.5	-3,018.5
<i>of which:</i>												
Italy	109.8	13.2	-96.6	134.5	11.2	-123.4	1,150.1	176.6	-973.5	1,516.1	143.6	-1,372.6
Greece	11.9	1.4	-10.5	48.0	0.5	-47.5	150.2	37.6	-112.6	366.4	38.1	-328.4
France	34.0	5.8	-28.2	35.3	3.6	-31.7	363.7	153.5	-210.2	436.8	193.7	-243.2
Spain	14.7	4.0	-10.8	32.8	3.3	-29.5	277.4	28.8	-248.5	398.3	46.3	-352.0
Germany	24.8	29.5	4.7	26.2	30.6	4.4	268.7	304.2	35.5	334.4	313.4	-21.0
Netherlands	18.3	4.4	-13.9	18.9	7.1	-11.8	274.2	40.3	-233.9	320.3	36.2	-284.2
EFTA Countries	2.9	2.2	-0.7	5.4	2.3	-3.1	53.1	32.8	-20.4	44.7	27.4	-17.4
<i>of which:</i>												
Switzerland	2.7	1.7	-1.1	3.7	1.4	-2.3	51.1	28.0	-23.1	39.3	20.2	-19.1
Other European Countries	57.3	11.3	-46.0	70.8	17.3	-53.5	631.5	117.5	-514.0	660.1	191.7	-468.4
<i>of which:</i>												
Turkey	21.4	2.2	-19.1	40.1	4.0	-36.1	214.8	24.4	-190.4	235.8	32.9	-202.9
United Kingdom ¹	32.5	8.6	-23.9	28.7	13.0	-15.7	326.2	77.2	-249.0	301.0	147.8	-153.2
Africa	15.7	31.5	15.8	6.1	28.3	22.2	128.8	296.5	167.7	234.2	312.2	77.9
<i>of which:</i>												
Tunisia	0.6	1.5	0.9	2.6	3.0	0.5	18.5	28.9	10.4	63.7	27.1	-36.5
Asia	106.8	114.9	8.1	190.4	143.0	-47.4	907.6	499.0	-408.6	1,482.4	610.3	-872.1
<i>of which:</i>												
Israel	0.5	0.4	-0.1	40.9	1.0	-39.9	91.7	3.5	-88.3	163.5	12.4	-151.1
China	33.6	5.0	-28.6	34.8	5.9	-28.9	251.1	51.8	-199.3	339.3	49.1	-290.2
South Korea	5.1	4.5	-0.6	18.7	8.9	-9.9	57.3	18.0	-39.4	114.1	32.8	-81.3
Kazakhstan	-	-	-	17.7	-	-17.7	0.0	0.1	0.0	99.9	0.5	-99.5
India	14.6	4.4	-10.2	17.2	2.6	-14.6	143.8	30.7	-113.1	223.6	21.0	-202.6
North and Central America	32.7	13.1	-19.6	179.1	16.1	-163.0	478.7	148.9	-329.9	1,030.7	148.6	-882.1
<i>of which:</i>												
Canada	1.4	1.0	-0.4	102.5	1.2	-101.3	215.4	16.2	-199.2	467.0	12.4	-454.5
United States Of America	30.6	9.7	-20.9	75.9	13.9	-62.0	131.6	112.1	-19.5	193.0	120.0	-73.0
South America	2.0	0.9	-1.1	4.7	5.8	1.1	17.8	23.8	5.9	48.1	39.9	-8.2
Oceania	0.7	1.0	0.3	0.7	0.1	-0.5	40.3	4.4	-35.9	70.2	11.7	-58.5
Ships and Aircraft Stores	-	104.9	104.9	-	138.3	138.3	-	698.9	698.9	-	1,062.9	1,062.9
Grand Total	515.5	369.8	-145.7	792.0	441.8	-350.1	5,346.1	2,907.9	-2,438.1	7,627.4	3,515.9	-4,111.4

^P Provisional¹ For the exclusion/inclusion of the United Kingdom in the European Union computation, refer to methodological note 7 (ii).

Notes:

1. The selection of countries is based on the highest values of imports in the month under review.
2. Totals may not add up due to rounding.
3. A full list of countries is available in the excel version of this news release:

https://nso.gov.mt/en/News_Releases/View_by_Unit/Unit_A4/International_Trade/Pages/International-Trade-in-Goods.aspx

Table 5. Direction of Trade in Goods excluding specific chapters¹ by period and continent/region

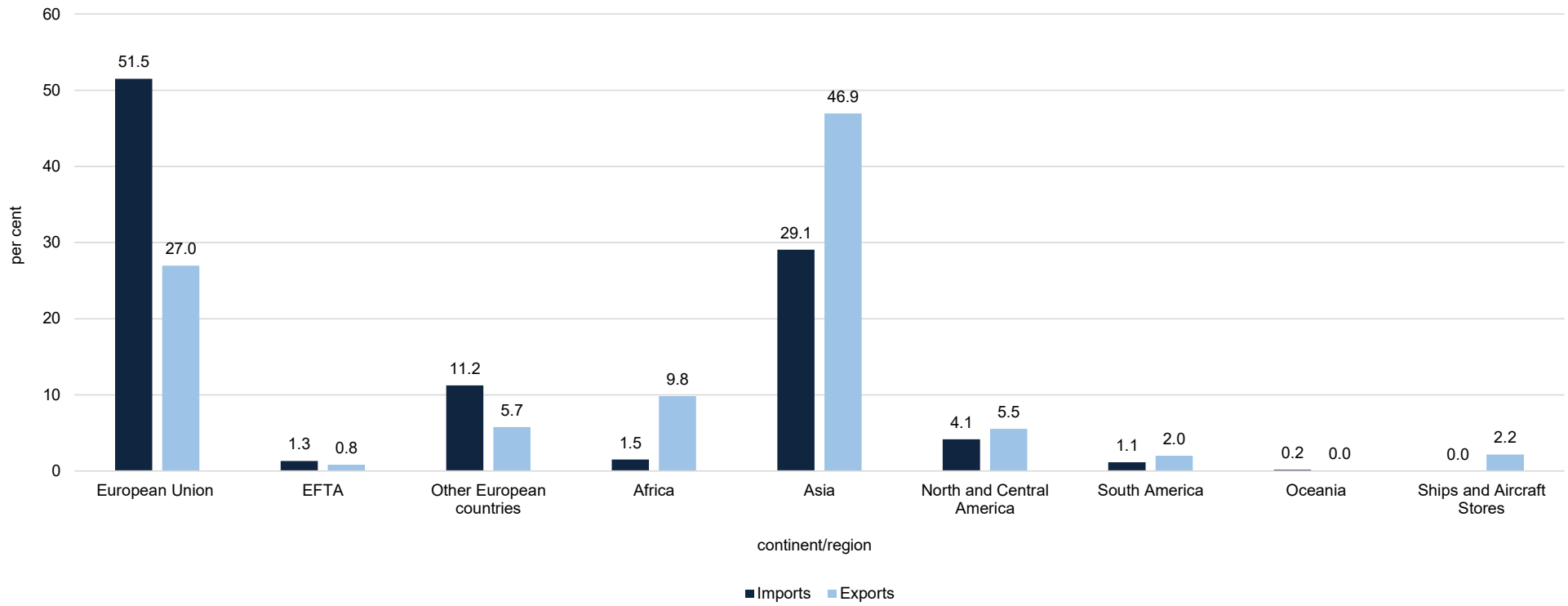
€ million

Continent/Region	October						January-October					
	2021 ^P			2022 ^P			2021 ^P			2022 ^P		
	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade
Europe	237.0	93.8	-143.1	262.9	96.4	-166.5	2,214.0	1047.3	-1,166.7	2,734.5	1,145.7	-1,588.8
European Union	194.3	81.0	-113.3	211.4	77.6	-133.8	1,822.4	914.0	-908.3	2,252.4	948.1	-1,304.3
Euro area	179.9	62.5	-117.4	197.9	62.2	-135.7	1,683.0	700.0	-983.0	2,097.6	785.3	-1,312.3
EFTA countries	2.9	2.2	-0.7	5.4	2.3	-3.1	44.6	30.9	-13.7	44.2	26.9	-17.2
Other European countries	39.8	10.6	-29.2	46.2	16.5	-29.6	347.0	102.3	-244.7	438.0	170.7	-267.3
Africa	10.3	31.5	21.2	6.1	28.3	22.2	69.0	267.8	198.8	101.6	283.4	181.8
Asia	96.6	114.5	17.9	119.3	135.1	15.8	789.4	496.1	-293.2	1,066.0	597.5	-468.5
North and Central America	9.0	12.7	3.7	17.0	15.9	-1.1	75.6	125.7	50.1	95.7	145.5	49.8
South America	2.0	0.9	-1.1	4.7	5.8	1.1	17.7	23.5	5.8	24.5	39.9	15.4
Oceania	0.7	1.0	0.3	0.7	0.1	-0.5	7.3	4.3	-2.9	6.9	10.5	3.6
Ships and Aircraft Stores	-	10.5	10.5	-	6.3	6.3	-	43.6	43.6	-	51.7	51.7
Grand Total	355.5	264.9	-90.6	410.6	287.9	-122.7	3,173.0	2,008.3	-1,164.7	4,029.2	2,274.2	-1,755.0

^P Provisional¹ Data excluding chapters 27, 88 and 89. Refer to methodological note 8.

Note: Totals may not add up due to rounding.

Chart 5. Percentage distribution of Trade in Goods excluding specific chapters¹ by continent/region: October 2022



¹ Data excluding chapters 27, 88 and 89. Refer to methodological note 8.

Note: Total of percentages may not add up due to rounding.

Table 6. Total Trade in Goods by period and main trade chapter

€ million

Trade chapter	Chapter description	October			January-October		
		2021 ^P	2022 ^P	percentage change	2021 ^P	2022 ^P	percentage change
Imports							
27	Mineral fuels, oils and products	97.9	206.3	110.8	1,195.7	2,125.1	77.7
88	Aircraft/spacecraft and parts thereof	25.5	166.2	552.0	548.4	943.5	72.0
85	Electrical machinery etc.	61.7	87.1	41.3	526.2	734.1	39.5
84	Machinery and mechanical appliances	32.4	34.8	7.6	308.5	374.6	21.4
30	Pharmaceutical products	25.1	26.6	6.3	263.7	299.8	13.7
39	Plastics and articles of plastics	16.4	22.9	40.2	157.4	198.9	26.4
87	Vehicles (excluding trains) and parts thereof	16.1	19.0	18.0	149.2	196.8	32.0
29	Organic chemicals	18.6	16.5	-11.5	107.9	146.9	36.2
90	Optical/photographic/cinematographic instruments	7.6	14.5	91.6	80.7	86.7	7.4
48	Paper and paperboard articles	9.3	11.3	20.8	100.8	103.2	2.4
61	Knitted clothing	8.9	10.1	14.0	65.8	82.4	25.3
89	Ships, boats and floating structures	36.6	8.9	-75.8	429.0	529.6	23.5
22	Beverages, spirits and vinegar	7.4	8.8	18.5	64.3	84.7	31.7
94	Furniture; bedding, etc.	9.8	8.1	-17.1	78.5	87.1	11.0
19	Preparations of cereals	6.9	7.9	15.8	53.1	67.3	26.9
Exports							
27	Mineral fuels, oils and products	100.0	143.5	43.5	818.0	1,182.4	44.5
03	Fish and crustaceans, etc.	56.2	70.6	25.5	65.7	110.0	67.5
85	Electrical machinery etc.	55.1	64.0	16.1	545.6	727.7	33.4
30	Pharmaceutical products	31.4	30.2	-3.8	352.3	301.2	-14.5
49	Printed books, newspapers	23.2	22.3	-3.8	246.2	237.3	-3.6
84	Machinery and mechanical appliances	11.9	13.7	15.4	99.8	118.9	19.1
95	Toys, games and sports requisites	9.2	12.7	37.7	119.3	106.8	-10.5
21	Miscellaneous edible preparations	10.2	10.5	2.9	41.5	50.5	21.7
90	Optical/photographic/cinematographic instruments	10.0	9.3	-7.2	78.7	92.5	17.5
19	Preparations of cereals	2.9	8.3	183.0	11.9	18.9	58.6
89	Ships, boats and floating structures	0.0	7.3	1,237,323.9	4.7	13.8	196.5
39	Plastics and articles of plastics	7.6	6.7	-11.8	65.3	64.0	-1.9
29	Organic chemicals	11.7	6.5	-44.6	109.5	115.6	5.6
40	Rubber and articles of rubber	7.1	5.6	-21.1	55.6	62.8	13.1
64	Footwear, gaiters etc.and parts	2.2	3.3	50.4	17.4	28.0	60.9

^P Provisional

Notes:

- Table 6 is based on the Commission Implementing Regulation (EU) 2020/1577. Refer to methodological note 14.
- Figures for Chapter 27 include 'Industrial supplies, primary' and 'Industrial supplies, processed'.
- A full list of chapters is available in the excel version of this news release: https://nso.gov.mt/en/News_Releases/View_by_Unit/Unit_A4/International_Trade/Pages/International-Trade-in-Goods.aspx
- Totals may not add up due to rounding.
- Data shows the top 15 chapters, sorted in descending order according to imports/exports values for the month under review.

Methodological Notes

1. Figures presented in this news release are based on register data available as at the cut-off date printed on the front page of this release. These are provisional figures based on information provided by traders and customs declarations on a monthly basis. Regular revisions to monthly and annual trade data may be carried out on a regular basis or as deemed necessary. No estimations are included in these figures to compensate for late or non-response by traders or late documentation of customs declarations.
2. Data in this release are based on:
 - a. The Intrastat Supplementary Declaration that traders in merchandise goods must submit in respect of arrivals (imports) and dispatches (exports) of goods from and to the Member States of the European Union (EU) in compliance with Legal Notice 131 of 2004, and
 - b. The Customs Declarations for imports from and exports to countries that are not Member States of the EU.
3. The Intrastat Supplementary Declaration for the collection of data on trade in goods between the Member States of the EU replaced the Customs Declaration as from 1 May 2004. The requirements of the Supplementary Declaration, which at EU level were introduced as from 1 January 1993, are similar in all the Member States of the EU.
4. As from May 2004, with the introduction of the Intrastat Supplementary Declaration as the source document for trade statistics, it was no longer possible to disaggregate total exports into domestic exports and re-exports.
5. The 'Balance of Trade' is the difference between a country's exports and imports. A country has a trade deficit if it imports more than it exports; the opposite scenario signifies a trade surplus.
6. National concepts differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published by Eurostat. Malta uses the "General Trade" system for dissemination purposes in line with UN recommendations. On the other hand, monthly data sent to Eurostat for both Intra-EU and Extra-EU are compiled according to the "Special Trade" methodology. A more detailed explanation of these two concepts can be found in the "Statistical Concepts" link below (see point 14).
7.
 - i. Up to 31 December 2014, the euro area (Trading Partners) included Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia and Spain. From 1 January 2015, the euro area also includes Lithuania. Trade data for Lithuania is included with the euro area data as from reference month January 2015.
 - ii. The EU (Trading Partners) include Austria, Belgium, Bulgaria, Croatia (from July 2013), Cyprus, Czech Republic (Czechia), Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden. As of 1 February 2020, the United Kingdom is no longer part of the EU. The transition period that was in place – during which nothing changed – ended on 31 December 2020.

For reference periods February 2020 onwards, monthly news releases having a country breakdown will carry EU data excluding the United Kingdom. Users are advised to use data with caution when making comparisons since this will result in discrepancies, unless United Kingdom information is removed from previous figures.
 - iii. As from 1 January 2021, following the Withdrawal Agreement (Brexit) between the United Kingdom and the EU, Northern Ireland is to be considered as part of the EU for International Trade purposes.
 - iv. EFTA (European Free Trade Association) countries comprise Iceland, Liechtenstein, Norway and Switzerland.
8. As from the publication relating to the January 2021 reference period, the format of the news release changed. The main enhancement was the reporting of statistics which exclude specific chapters, namely Mineral fuels, oils and products (Chapter 27), Aircrafts/spacecrafts and parts thereof (Chapter 88) and Ships, boats and floating structures (Chapter 89). These are categories which are dominated by one-off transactions that could weigh heavily on the overall headline figures. Therefore, while the official figures remain those for total trade, data excluding these specific chapters is, in many cases, more suitable to analyse underlying economic trends.
9. In January 2022, the Office launched an exercise aimed at enhancing the coverage, and thus reliability, of trade in goods data. This involved using an administrative source, in particular VAT data, to crosscheck existing data. Contact was made with traders, reminding them of their legal obligation to record intra-EU trade in the Intrastat system, which is resulting in the narrowing of data gaps. To provide users with consistent time series data, whenever possible, data extending back to 2013 is being requested. This process, which is still ongoing, is likely to lead to larger revisions than usual in the short term.
10. As from the reference period January 2021, data in Table 3 is based on the Standard International Trade Classification (SITC) Rev.4.
11. As from the reference period January 2021, the Caribbean and the Bahamas Islands are included under North and Central America.
12. The percentage change for the Balance of Trade between the current month (y) and the corresponding month of the previous year (x), is worked using the formula $((y-x)/abs(x))*100$. A negative percentage change in the Balance of Trade means that it has widened (deteriorated), while a positive percentage change means that the Balance of Trade has narrowed (improved).

13. More detailed and disaggregated data not appearing in this release is available in the excel version of this release or upon request from the NSO.
14. More information relating to this news release may be accessed at:
Sources and Methods: https://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A4/International_Trade/Pages/External-Trade-Statistics.aspx
Statistical Concepts: <https://metadata.nso.gov.mt/concepts.aspx>
Metadata: <https://metadata.nso.gov.mt/reports.aspx?id=7>
BEC Classification: <https://unstats.un.org/unsd/trade/classifications/bec.asp>
SITC Rev. 4: <https://unstats.un.org/unsd/trade/sitcrev4.htm>
Combined Nomenclature Classification: <https://eurostat.prod.3ceonline.com/>
Commission Implementing Regulation (EU) 2020/1577 link: <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L:2020:361:FULL&from=EN>
15. References to this news release are to be cited appropriately.
16. Statistics in this news release should be interpreted in the context of the COVID-19 situation.
17. A detailed news release calendar is available on:
https://nso.gov.mt/en/News_Releases/Release_Calendar/Pages/News-Release-Calendar.aspx
18. For more information on International Trade in Goods visit the website:
https://nso.gov.mt/Home/International_Trade_In_Goods_Statistics/Pages/International_Trade_In_Goods_Statistics.aspx