

News Release

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Business

Short-term Monthly Indicators: February 2005

This release provides monthly indices for the Main Industrial Groupings (MIGS) for 2004 and for the first two months of 2005 (see tables 1 to 4). Tables 5 to 8 provide a more detailed result for the selected economic activities. The base year used for these indices is the average for the whole 2000 (2000=100). This series was not seasonally adjusted.

During February 2005, the Turnover Index of the Capital Goods group increased by 5 per cent over February 2004. For the same period, this group registered a decrease in its Employment Index of 28.1 per cent from 117.2 to 84.3 and a decrease in its Wages and Salaries Index of 33.3 per cent from 143.5 in February 2004 to 95.7 in February 2005. The Hours Worked Index decreased by 2.1 per cent, in 2005 from 2004.

The Consumer Durable Goods group Turnover Index, registered an increase of 29.2 per cent, from 79.2 in February 2004 to 102.3 in February 2005. The Employment Index decreased by 5.2 per cent for the same period under review. An increase of 6 per cent for the Wages and Salaries Index, from 155.8 in February 2004 to 165.2 in February 2005 was also registered by this group. In February 2005, a fall of 11.7 per cent was registered in the Hours Worked Index.

The Consumer Non-Durable Goods group registered an increase of 3.3 per cent in the Turnover Index, from February 2004 to February 2005. In the same period, the Employment Index decreased by 7.6 per cent, from 90.9 to 84. The Wages and Salaries Index increased by 4.4 per cent and the Hours Worked Index registered a fall of 3.6

During February 2005, the Turnover Index of the Energy group increased by 65.6 per cent over February 2004. Its Employment Index increased by 5.1 per cent, from 114.5 in January 2004 to 120.3 in February 2005. For the same group there was a fall of 15.5 per cent in the Wages and Salaries Index and an increase of 12.3 per cent in the Hours Worked Index.

The Turnover Index of the Intermediate Goods group decreased by 0.1 per cent in February 2005 over February 2004. The Employment Index registered an increase of 10.7 per cent, from 103.8 in February 2004 to 114.9 in February 2005. Also, the Wages and Salaries Index increased by 0.2 per cent, from 102.3 in February 2004 to 102.5 in February 2005. The Hours Worked Index increased from 98.4 in 2004 to 109.7 in 2005, an increase of 11.5 per cent.

The Total Industry Turnover Index increased by 19.5 per cent from 80.2 to 95.8. The Total Industry's Employment Index decreased by 7.7 per cent, from 101.8 in January 2004 to 94 in January 2005. The Wages and Salaries Index and the Hours Worked Index decreased by 5.5 and 6.8 per cent respectively ■

Theme:
Industry and Services

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Table 1. Indices - Turnover: January 2004 - February 2005

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Feb % Change
Capital Goods	2004	92.5	94.7	134.4	94.0	119.1	120.3	114.5	88.3	117.2	103.2	116.2	126.1	5.0
	2005	157.5	99.4											
Consumer Durable Goods	2004	93.3	79.2	97.5	89.4	91.5	100.7	124.8	116.6	125.2	85.7	59.7	73.7	29.2
	2005	104.8	102.3											
Consumer Non-Durable Goods	2004	90.8	90.7	113.4	116.3	105.9	123.3	131.7	107.0	112.6	121.1	123.2	99.8	3.3
	2005	81.2	93.7											
Energy	2004	139.3	112.5	110.7	104.4	106.4	103.3	85.5	141.9	133.9	970.3	107.5	172.3	65.6
	2005	194.5	186.3											
Intermediate Goods	2004	56.1	69.7	93.7	69.0	72.1	85.1	67.5	64.3	89.8	70.5	69.5	82.0	-13.2
	2005	55.1	60.5											
Total Industry	2004	74.9	80.2	103.3	87.1	87.9	100.2	93.1	85.0	102.5	134.9	89.4	110.2	19.5
	2005	112.1	95.8											

Table 2. Indices - Employment: January 2004 - February 2005

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Feb % Change
Capital Goods	2004	111.1	117.2	120.3	118.0	119.9	122.1	125.5	82.6	82.8	83.6	83.9	83.7	-28.1
	2005	94.1	84.3											
Consumer Durable Goods	2004	96.5	95.6	95.5	89.5	82.9	93.2	85.2	92.3	104.9	71.1	76.1	75.1	-5.2
	2005	88.6	90.6											
Consumer Non-Durable Goods	2004	93.9	90.9	91.2	90.6	94.6	94.0	100.1	95.3	94.3	114.9	104.5	103.9	-7.6
	2005	88.9	84.0											
Energy	2004	114.5	114.5	114.1	113.4	113.3	113.2	112.9	112.2	112.0	111.5	111.0	110.5	5.1
	2005	110.1	120.3											
Intermediate Goods	2004	105.7	103.8	103.5	104.1	103.7	106.1	107.9	109.2	109.4	109.0	113.4	109.4	10.7
	2005	125.3	114.9											
Total Industry	2004	102.3	101.8	102.3	101.1	101.9	104.0	106.2	97.8	99.0	102.3	100.4	98.9	-7.7
	2005	90.2	94.0											

Table 5. Indices - Turnover (Net of VAT): January 2004 - February 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Feb % Change
14	2004	149.4	153.9	159.9	156.8	158.3	150.2	173.8	116.1	136.0	172.8	154.2	171.4	-3.6
	2005	144.7	148.4											
15	2004	93.7	86.9	114.4	100.4	104.9	134.3	134.5	127.3	104.4	102.5	95.4	99.3	0.1
	2005	86.7	87.0											
16	2004	66.1	75.5	95.2	127.2	77.8	118.5	126.9	118.6	121.4	105.0	149.6	78.4	2.7
	2005	82.7	77.5											
17	2004	76.0	49.0	76.2	79.6	64.8	59.5	102.8	64.9	110.4	81.3	85.8	65.8	15.9
	2005	70.8	56.8											
18	2004	79.7	87.5	110.2	90.5	120.7	130.7	113.0	46.8	51.9	47.9	67.0	64.9	-6.0
	2005	99.3	82.2											
19	2004	75.2	69.7	79.0	76.1	55.9	65.2	74.8	47.4	82.4	70.8	74.4	39.2	-0.4
	2005	79.6	69.4											
21	2004	99.4	91.4	107.0	102.4	115.4	109.5	129.3	131.1	146.1	137.2	133.7	100.9	25.2
	2005	61.6	114.5											
22	2004	114.4	127.8	115.1	162.7	164.8	170.2	158.0	83.9	137.8	190.4	192.0	156.6	14.4
	2005	101.3	146.3											
24	2004	110.0	117.7	149.7	175.9	118.8	105.7	144.4	90.6	160.3	185.4	159.8	149.2	7.2
	2005	111.4	126.2											
25	2004	83.9	83.1	93.0	99.7	85.3	89.5	89.2	70.0	86.5	40.7	41.2	39.2	82.6
	2005	158.2	151.8											
26	2004	106.5	98.2	116.9	138.9	126.8	123.2	150.0	130.7	152.1	179.2	144.0	109.4	4.2
	2005	107.7	102.3											
28	2004	74.8	98.8	107.1	101.6	116.3	140.3	73.2	84.9	116.6	142.3	145.3	129.4	-9.1
	2005	72.6	89.8											

... Table 5. Indices - Turnover (Net of VAT): January 2004 - February 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Feb % Change
29	2004	111.0	124.0	141.0	126.4	105.9	137.6	126.3	116.7	79.3	128.2	197.5	377.5	15.7
	2005	108.9	143.5											
31	2004	125.4	131.6	220.6	85.9	181.4	168.8	195.5	125.4	181.9	234.0	249.0	281.1	76.1
	2005	120.0	231.7											
32	2004	48.8	64.4	87.8	61.5	64.6	81.0	59.9	63.1	85.5	60.3	57.5	74.9	-12.0
	2005	46.5	56.7											
33	2004	93.5	91.1	104.9	106.5	97.3	105.9	90.8	72.1	111.9	100.0	102.2	110.7	3.4
	2005	79.5	94.2											
34	2004	53.9	51.6	44.1	39.9	40.0	33.3	45.6	50.9	26.8	24.0	57.3	48.0	4.2
	2005	51.8	53.8											
35	2004	68.9	80.9	323.7	88.8	63.9	118.3	122.6	62.1	90.7	69.4	107.4	121.8	-1.6
	2005	69.2	79.6											
36	2004	60.9	56.3	70.6	65.8	66.0	66.5	99.9	83.3	85.7	72.2	70.2	45.5	-8.9
	2005	66.0	51.3											
37	2004	78.2	42.6	119.8	111.3	47.6	75.4	53.1	57.7	32.9	100.6	71.0	101.4	39.3
	2005	102.3	59.3											
40	2004	145.5	121.8	109.7	109.0	110.2	119.7	81.3	140.4	134.3	1199.7	105.6	567.0	7.1
	2005	138.6	130.5											
41	2004	116.2	76.7	116.8	89.2	94.0	41.6	104.8	152.3	136.2	94.3	117.9	114.7	16.5
	2005	110.3	89.3											

Table 6. Indices - Employment: January 2004 - February 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Feb % Change
14	2004	122.9	124.3	117.5	115.2	116.0	117.1	110.2	112.0	112.0	109.5	109.5	109.5	-37.1
	2005	111.3	78.1											
15	2004	82.7	82.5	83.0	82.7	83.9	82.4	84.0	90.2	76.5	109.3	108.5	108.0	-24.6
	2005	77.4	62.2											
16	2004	104.2	104.2	104.2	104.2	103.6	103.6	105.9	105.9	105.9	104.5	104.5	104.5	7.0
	2005	105.2	111.5											
17	2004	163.9	159.0	158.4	135.0	142.1	164.4	176.7	199.8	187.6	200.6	220.3	218.8	-45.8
	2005	126.1	86.2											
18	2004	90.6	79.8	79.8	80.5	83.2	82.5	78.1	74.7	87.9	92.0	91.6	91.3	3.8
	2005	88.6	82.8											
19	2004	63.3	63.3	63.4	64.7	63.3	61.9	62.8	60.7	63.8	64.7	62.3	61.8	31.3
	2005	44.9	83.1											
21	2004	109.0	108.3	102.9	102.9	109.5	110.2	110.9	121.9	124.8	123.4	123.4	118.6	-33.8
	2005	69.5	71.7											
22	2004	112.3	111.8	111.1	109.1	110.8	109.5	111.5	109.3	115.2	147.7	115.7	114.1	-2.9
	2005	116.9	108.5											
24	2004	124.1	124.3	126.2	126.4	129.7	130.0	210.1	129.9	134.0	135.1	134.1	135.8	-12.3
	2005	100.6	109.0											
25	2004	85.5	85.6	85.4	90.0	90.3	91.9	91.7	92.4	92.0	91.7	92.1	92.6	82.6
	2005	158.3	156.3											
26	2004	131.1	104.0	107.0	99.1	99.3	98.1	100.5	96.7	96.9	94.8	96.3	96.3	-0.2
	2005	87.6	103.8											
28	2004	106.9	115.7	107.5	107.0	102.6	106.9	109.0	109.0	107.2	109.6	115.7	107.6	-3.7
	2005	110.2	111.5											

... Table 6. Indices - Employment: January 2004 - February 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Feb % Change
29	2004	106.4	106.1	106.7	107.6	105.1	107.9	107.6	105.8	109.7	101.5	102.3	102.3	-3.3
	2005	102.5	102.7											
31	2004	113.2	114.0	113.8	112.9	113.6	115.2	116.4	115.9	116.4	115.6	116.1	115.3	-0.1
	2005	113.5	113.9											
32	2004	101.9	102.0	101.9	102.0	102.2	103.3	105.0	105.9	105.1	105.6	105.5	104.4	1.3
	2005	104.2	103.3											
33	2004	82.1	84.7	85.3	83.4	84.5	93.1	82.0	92.3	91.8	82.2	91.5	92.7	8.3
	2005	91.1	91.7											
34	2004	68.3	68.3	53.3	75.8	52.5	52.5	56.1	53.3	52.7	48.1	48.1	48.1	-31.4
	2005	46.9	46.9											
35	2004	61.5	61.7	61.8	61.6	61.3	61.1	60.8	60.7	61.1	60.4	60.1	60.3	-2.1
	2005	60.2	60.4											
36	2004	107.4	106.2	105.9	101.8	93.9	102.6	103.5	106.3	89.1	89.9	90.3	90.0	-15.1
	2005	90.4	90.2											
37	2004	111.1	111.1	111.1	117.5	118.8	113.7	116.2	126.4	135.4	84.1	82.6	81.2	-26.9
	2005	81.2	81.2											
40	2004	96.2	96.0	95.9	95.4	95.1	94.7	94.2	94.0	94.0	94.0	93.9	93.7	-3.2
	2005	93.2	92.9											
41	2004	139.9	140.3	139.5	139.1	139.3	139.5	139.4	138.1	137.6	136.7	135.4	134.7	-4.3
	2005	134.3	134.3											

Table 7. Indices - Gross wages and salaries: January 2004 - February 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Feb % Change
14	2004	102.9	96.3	98.5	86.6	87.6	103.0	103.0	87.6	94.6	94.3	95.6	121.5	7.0
	2005	110.1	103.1											
15	2004	90.0	91.6	107.4	91.8	95.6	106.4	100.2	90.3	99.7	88.1	87.4	102.6	-6.1
	2005	88.5	86.0											
16	2004	111.2	111.1	118.4	109.2	106.1	138.3	113.4	113.7	132.1	110.6	133.0	120.6	7.0
	2005	112.1	118.9											
17	2004	146.2	158.9	188.4	134.6	135.9	171.1	174.6	274.8	218.2	205.6	222.9	238.8	76.7
	2005	282.0	280.7											
18	2004	103.6	84.9	122.7	88.4	80.3	85.1	83.9	68.0	74.8	85.6	81.6	76.0	-9.9
	2005	77.1	76.5											
19	2004	71.1	65.6	76.9	70.2	62.4	72.8	66.3	63.0	65.5	59.9	60.5	72.8	-10.3
	2005	61.9	58.9											
21	2004	113.3	119.7	138.6	121.7	129.2	130.8	131.9	150.9	136.4	121.4	125.0	130.4	-4.0
	2005	131.7	115.0											
22	2004	121.4	123.3	149.3	128.5	136.7	154.1	133.9	114.6	145.4	139.0	132.3	156.1	20.0
	2005	148.7	148.0											
24	2004	125.6	128.0	154.9	127.2	131.7	139.8	131.9	132.7	168.0	125.9	117.7	147.6	9.1
	2005	138.1	139.7											
25	2004	86.4	83.6	94.2	91.1	84.1	88.8	85.0	72.6	86.8	88.1	87.3	84.7	8.5
	2005	88.6	90.7											
26	2004	138.1	101.4	135.8	102.4	105.0	113.9	104.7	100.4	116.2	95.6	99.6	140.3	8.0
	2005	107.2	109.5											
28	2004	117.8	120.1	144.5	132.5	122.9	134.4	118.7	125.0	135.1	136.3	133.2	145.3	-0.8
	2005	135.8	119.1											

... Table 7. Indices - Gross wages and salaries: January 2004 - February 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
29	2004	138.6	130.0	155.7	134.3	128.9	152.4	136.0	132.0	139.8	123.3	140.3	145.6
	2005	140.5	132.3										
31	2004	123.8	123.0	159.7	120.9	118.7	132.6	128.1	124.1	163.0	126.2	133.8	138.3
	2005	123.6	120.4										
32	2004	84.0	98.4	130.9	87.3	95.5	118.8	100.6	103.2	118.9	99.7	99.1	133.4
	2005	108.8	108.3										
33	2004	98.2	90.1	109.0	101.8	81.3	106.4	74.6	85.5	94.0	82.1	89.9	140.1
	2005	96.8	96.7										
34	2004	73.3	72.7	87.4	79.6	67.1	74.5	66.1	64.7	79.2	62.7	62.5	69.6
	2005	64.5	61.8										
35	2004	37.9	63.5	72.1	64.7	62.5	69.9	118.8	61.6	73.1	65.9	60.8	137.5
	2005	73.6	80.2										
36	2004	193.4	184.0	246.2	179.2	181.1	179.0	171.9	192.1	184.7	198.9	175.1	229.7
	2005	216.5	183.9										
37	2004	82.0	83.2	90.5	92.4	115.5	98.4	90.6	90.6	101.4	59.6	58.2	61.6
	2005	57.4	57.8										
40	2004	218.0	98.6	113.4	98.8	104.0	110.4	99.3	98.3	109.8	110.5	111.3	198.2
	2005	106.8	97.6										
41	2004	120.2	159.8	180.0	150.4	153.4	173.2	281.9	147.9	161.5	149.7	151.1	156.6
	2005	146.8	146.8										

Table 8. Indices - Hours Worked: January 2004 - February 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
14	2004	96.2	98.0	83.7	80.8	87.8	93.0	94.0	89.1	87.1	100.3	101.4	109.4
	2005	99.3	94.0										
15	2004	100.2	97.4	108.7	104.0	108.5	106.6	116.5	103.9	97.7	99.4	95.1	93.2
	2005	93.4	87.4										
16	2004	96.7	87.5	91.2	97.3	95.7	109.7	102.3	98.9	100.2	97.0	121.9	96.9
	2005	97.5	98.0										
17	2004	180.4	167.0	162.9	157.8	139.8	179.7	210.8	202.3	221.6	240.0	281.8	156.6
	2005	224.8	224.6										
18	2004	85.2	77.3	90.3	79.2	75.8	75.9	80.1	67.7	76.4	74.1	78.3	68.1
	2005	77.0	74.1										
19	2004	69.3	66.0	73.3	69.6	70.6	62.9	71.2	47.6	65.5	70.9	73.6	44.1
	2005	61.8	56.8										
21	2004	121.8	127.0	131.3	124.2	145.9	127.0	140.0	126.4	138.3	137.8	143.8	104.9
	2005	115.4	82.2										
22	2004	109.7	105.4	122.1	110.6	113.5	116.9	115.2	90.7	123.5	117.7	120.6	107.1
	2005	107.9	109.9										
24	2004	128.1	119.8	135.1	131.4	149.0	139.5	146.9	117.6	140.3	125.0	126.3	102.7
	2005	119.6	115.3										
25	2004	84.6	81.8	82.7	92.8	92.2	94.1	94.2	68.2	87.6	93.1	94.6	90.9
	2005	94.6	94.0										
26	2004	120.7	92.8	108.4	90.4	95.4	89.1	92.3	83.5	101.0	91.0	93.5	85.8
	2005	86.3	91.6										
28	2004	76.0	89.9	94.5	90.1	83.6	83.2	91.3	83.4	94.1	109.5	95.1	96.7
	2005	100.1	87.4										

... Table 8. Indices - Hours Worked: January 2004 - February 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
29	2004	122.4	121.1	124.6	128.7	122.6	134.2	129.2	116.2	127.2	121.5	134.0	117.5
	2005	119.3	119.4										
31	2004	124.0	132.4	123.8	132.6	134.0	131.3	136.5	112.1	161.0	161.7	286.0	126.8
	2005	125.2	123.2										
32	2004	84.5	93.4	113.0	88.0	95.0	110.4	84.9	129.8	110.9	95.5	94.8	112.6
	2005	114.2	112.9										
33	2004	86.0	87.5	94.4	83.5	88.4	93.6	72.5	76.6	86.6	81.3	93.2	103.3
	2005	88.9	91.6										
34	2004	68.6	64.5	56.6	76.2	57.2	55.4	67.4	53.6	56.7	52.2	51.5	47.2
	2005	50.8	50.5										
35	2004	42.1	69.4	66.8	69.1	67.8	69.5	66.4	66.4	72.1	72.5	146.8	142.4
	2005	55.9	52.9										
36	2004	104.5	95.9	115.1	101.6	100.3	83.2	93.8	85.2	80.2	78.7	82.1	65.7
	2005	75.3	73.7										
37	2004	153.0	130.5	174.6	165.5	208.9	183.2	177.0	210.6	203.0	133.7	133.7	143.7
	2005	131.5	130.5										
40	2004	90.9	92.0	105.8	91.8	105.5	91.1	91.9	90.4	93.0	92.7	92.4	178.4
	2005	88.8	87.6										
41	2004	144.4	130.8	143.1	142.5	143.1	140.2	149.8	148.2	134.3	140.4	148.5	137.2
	2005	137.5	137.5										

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Capital goods -	28.1 28.2 29.1 29.2 29.4 29.5 31.1 32.2 33.1 33.2 33.3 34.0 35.1 35.3	Manufacture of structural metal products Manufacture of tanks, reservoirs and containers of metal; manufacture of central heating radiators and boilers Manufacture of machinery for the production and use of mechanical power, except aircraft, vehicle and cycle engines Manufacture of other general purpose machinery Manufacture of machine-tools Manufacture of other special purpose machinery Manufacture of electric motors, generators and transformers Manufacture of television and radio transmitters and apparatus for line and telephony and line telegraph Manufacture of medical and surgical equipment and orthopaedic appliances Manufacture of instruments and appliances for measuring, checking, testing, navigating and other purposes Manufacture of industrial process control equipment Manufacture of motor vehicles, trailers and semi-trailers Building and repairing of ships and boats Manufacture of aircraft and spacecraft
Consumer Durable Goods-	29.7 32.3 33.4 36.1 36.2	Manufacture of domestic appliances n.e.c. Manufacture of television and radio receivers, sound or video recording or reproducing apparatus and associated goods Manufacture of optical instruments and photographic equipment Manufacture of furniture Manufacture of jewellery and related articles
Consumer Non-Durables Goods-	15.1 15.3 15.4 15.5 15.8 15.9 16.0 17.4 17.5 17.7 18.0 19.0	Production, processing and preserving of meat and meat products Processing and preserving of fruit and vegetables Manufacture of vegetables and animal oils and fats Manufacture of dairy products Manufacture of other food products Manufacture of beverages Manufacture of tobacco products Manufacture of made-up textiles articles, except apparel Manufacture of other textiles Manufacture of knitted and crocheted articles Manufacture of wearing apparel; dressing and dyeing of fur Tanning and dressing of leather; manufacture of luggage, handbags, saddlery; harness and footwear

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Consumer Non-Durables Goods Cont..	22.0	Publishing, printing and reproduction of recorded media
	24.4	Manufacture of pharmaceuticals, medicinal chemicals and botanical products
	24.5	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations
	36.5	Manufacture of games and toys
	36.6	Miscellaneous manufacturing n.e.c.
Energy -	40.0	Electricity, Gas, steam and hot water supply
	41.0	Collection, purification and distribution of water
Intermediate Goods-	15.6	Manufacture of grain mill products, starches and starch products
	15.7	Manufacture of prepared animal feed
	21.0	Manufacture of pulp, paper and paper products
	24.2	Manufacture of pesticides and other agro-chemical products
	24.3	Manufacture of paints, varnishes and similar coatings, printing ink and mastics
	24.7	Manufacture of man-made fibres
	25.0	Manufacture of rubber and plastic products
	26.0	Manufacture of other non-metallic mineral products
	28.5	Treatment of coating of metals
	28.6	Manufacture of cutlery, tools and general hardware
	28.7	Manufacture of other fabricated metal products
	31.2	Manufacture of electricity distribution and control apparatus
	31.3	Manufacture of insulated wire and cable
	31.5	Manufacture of lighting equipment and electric lamps
	31.6	Manufacture of electrical equipment n.e.c.
	32.1	Manufacture of electronic valves and tubes and other electronic components
37.0	Recycling	

KEY TO NACE CLASSIFICATION

- 14 - Quarrying
- 15 - Food and beverages
- 16 - Manufacture of tobacco products
- 17 - Manufacture of textiles and textile products
- 18 - Manufacture of wearing apparel and clothes
- 19 - Manufacture of leather and leather products
- 21 - Manufacture of paper and paper products
- 22 - Publishing and printing
- 24 - Manufacture of chemicals and chemical products
- 25 - Manufacture of rubber and plastic products
- 26 - Manufacture of other non-metallic mineral products
- 28 - Manufacture of fabricated metal products
- 29 - Manufacture of machinery and equipment n.e.c.
- 31 - Manufacture of electrical machinery and apparatus
- 32 - Manufacture of radio, TV, communication equipment, etc.
- 33 - Manufacture of medical, precision and optical instruments, etc.
- 34 - Manufacture of motor vehicles, trailers and semi-trailers
- 35 - Manufacture of other transport equipment
- 36 - Manufacture of furniture and other manufacture N.E.C.
- 37 - Recycling
- 40 - Electrical energy, gas steam and hot water
- 41 - Collection, purification and distribution of water

METHODOLOGICAL NOTES

This is the first series of monthly indices to be published from the NSO's monthly and quarterly surveys of economic activity in Malta. The data presented cover quarrying, manufacturing and energy. The results are compiled and published according to NACE (the statistical classification of economic activities in the European Community).

DATA COLLECTION AND INDEX COMPILATION

Data has been collected by means of a statistical sample survey. For each NACE division (for example NACE Division 14 for quarrying), a sample was selected. On a monthly basis the selected enterprises were requested to provide information, including turnover, employment and wages and salaries. On the basis of the information provided, indices have been calculated for each Division, showing the level of the specified variable (for example employment), relative to the average level throughout the base year 2000, in the case of the data presented here. Note that the data presented have not been seasonally adjusted.

MAIN INDUSTRIAL GROUPINGS

The objective of MIGS (Main Industrial Groupings) is to provide an activity breakdown of industry (Sections C to E inclusive of NACE) which is an intermediate level between the sections and sub-Sections. The need for an intermediate level comes from the fact that the three sections provide only a limited amount of detail. The 17 sub-sections belonging to these 3 sections are too numerous and also too difficult in size to make an aggregate analysis of the current development trends of industry.

There are 5 MIGS. These regroup all of the activities between Sections C to E and cover economic activities from quarrying, all manufacturing sectors and the water & energy sectors. These are:

- intermediate goods;
- capital goods;
- consumer durables;
- non-durable consumer goods;
- energy.

STATUS OF THE DATA

The data contained in this release should be considered as current and thereby subject to revision. Each release may include revisions of the past monthly data in respect of a rolling two year period.

OBJECTIVES

The aim of the short-term statistics is to provide users with information on the business cycle.

SUMMARY DEFINITIONS OF KEY VARIABLES:

Turnover: includes total sales and other income and is expressed net of VAT. Turnover is presented in current prices.

Wages & Salaries: covers wages and salaries including bonuses, weekly allowances (cost of living allowances), overtime and national social security contributions by the employee. It does not include employer's social security charges.

Employment: This covers all persons employed, regardless of whether they are part-time or full-time, and includes paid employees as well as working proprietors and unpaid family workers.